



# **LAWS OF MALAYSIA**

**Act A790**

**SECURITIES INDUSTRY (AMENDMENT)  
ACT 1991**

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**SECURITIES INDUSTRY (AMENDMENT)  
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An Act to amend the Securities Industry Act 1983.

[ ]

BE IT ENACTED by the Duli Yang Maha Mulia Seri Paduka Baginda Yang di-Pertuan Agong with the advice and consent of the Dewan Negara and Dewan Rakyat in Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Securities Industry (Amendment) Act 1991 and shall come into force on such date as the Minister may, by notification in the *Gazette*, appoint. Short title and commencement.
  
2. Section 29 of the Securities Industry Act 1983, which in this Act is referred to as the "principal Act", is amended— Amendment of section 29. Act 280.
  - (a) by deleting the word "or" appearing after the semicolon in paragraph (1)(e);
  
  - (b) by substituting for the full stop at the end of paragraph (1)(f) a semicolon and inserting immediately thereafter the word "or"; and

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- (c) by inserting, immediately after paragraph (1)(f), a new paragraph (g) as follows:

Act 453. “(g) an authorised depository agent appointed under section 13 of the Securities Industry (Central Depositories) Act 1991.”.

Amendment  
of section 40.

3. Section 40 of the principal Act is amended—

- (a) by deleting subsection (4);
- (b) by substituting for the words “Subsections (1) and (4) do” appearing in subsection (5) the words “Subsection (1) does”;
- (c) by deleting subsection (6); and
- (d) by substituting for the words “(1), (3) or (4)” wherever appearing in subsection (7) the words “(1) or (3)”.