SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (LEVY ON SECURITIES TRANSACTIONS) ORDER 1995

In exercise of the powers conferred by subscrition 24(1) of the Securities Commission Act 1993, the Minister makes the following order:

Clintion and commanderment.

1. This order may be cited as the Securities Commission (Levy on Securities Transactions) Order 1995 and shall be deemed to have come into force on 1 July 1995.

2. The rate of levy to be paid by a purchaser or seller in respect) of the purchase or sale of securities recorded on the stock exchange or securities notified to the stock exchange in accordance with its rules shall be 0.02 per cent of the purchase price of such purchase or sale.

3. P.U. (A) 430/1993 is hereby revoked.

Made 29 July 1995. [S(8.02) 248/23-49; PN. (PU²) 523.]

Revocation

P.U. (A) 430/1993.

ANWAR IBRAHIM, Minister of Finances