

**4<sup>th</sup> SC-OCIS ROUNDTABLE**  
**COMPLETING THE ISLAMIC FINANCIAL SYSTEM CYCLE**  
***From a Shariah-compliant to a Shariah-based Approach***

9–10 March 2013

Ditchley Park, Oxfordshire

***Day 1 – Saturday, 9 March 2013***

2.00pm – 2.10pm	Welcome Remarks by Dr Farhan Nizami, Founder Director for OCIS
2.10pm – 2.30pm	Special Address by HRH Dr Raja Nazrin Shah, Regent of Perak, Malaysia and Financial Ambassador to the Malaysia International Islamic Financial Centre (MIFC)
2.30pm – 4.30pm	<p><b>Session 1: Shariah-compliant to Shariah-based Financial Innovation: A Question of Semantics or Progressive Market Differentiation’</b></p> <ul style="list-style-type: none"> <li>• Chair: Zarinah Anwar, Fellow, OCIS, UK</li> <li>• Rapporteur: Leila Aminah Badawi, Mushtak Parker Associates, UK</li> <li>• Presenter 1: Taha Abdul Basser, Partner, Straightway Ethical Advisory, USA</li> <li>• Presenter 2: Dr Engku Rabiah Adawiyah Engku Ali, Shariah Advisory Council, Securities Commission, Malaysia</li> <li>• Respondent 1: Dr Khaled Al Fakhri, Secretary General &amp; CEO of AAOIFI, Bahrain</li> <li>• Respondent 2: Professor Dr Celia De Anca, Director, Saudi-Spanish Centre for Islamic Economics and Finance, Instituto de Empresa (IE) Business School, Spain</li> </ul>
4.30pm – 5.00pm	Tea Break
5.00pm – 7.00pm	<p><b>Session 2: Advancing the Cause and Effect of Shariah-based Financial Products and Innovation – A Mission towards Financial Inclusion</b></p> <ul style="list-style-type: none"> <li>• Chair: Dr Mahmoud Mohieldin, Managing Director, World Bank</li> <li>• Rapporteur: Nash Jaffer, Head of Tax and Structuring, Amiri Capital UK</li> <li>• Presenter 1: Iqbal Khan, CEO, Fajr Capital, Dubai</li> <li>• Presenter 2: Mohd Redza Shah, President, Association of Islamic Banking Institutions Malaysia (AIBIM), Malaysia</li> <li>• Respondent 1: Richard Thomas, CEO, Gatehouse Bank, UK</li> <li>• Respondent 2: Professor Philips Molyneux, Bangor Business School, North Wales</li> </ul>

**Day 2 – Sunday, 10 March 2013**

9.00am – 11.00am	<p><b>Session 3: Shariah-based Products and Services: Transition Challenges for the Law, Regulation, Financial Reporting, and Prudential and Supervisory Standard Setters</b></p> <ul style="list-style-type: none"> <li>• Chair: Mushtak Parker, Editor, Islamic Banker, UK</li> <li>• Rapporteur: Abdulkader Thomas, CEO, SHAPE™ Knowledge Services, Kuwait</li> <li>• Presenter 1: Mudassir Siddiqui, President/CEO ShariahPath Consultants, LLC, Washington DC, USA</li> <li>• Presenter 2: Samer Hijazi, Director Financial Services, KPMG UK</li> <li>• Respondent 1: Jaseem Ahmed, Secretary General, Islamic Financial Services Board (IFSB)</li> <li>• Respondent 2: Zainal Izlan Zainal Abidin, Executive Director, SC Malaysia</li> </ul>
11.00am – 12.00pm	Break
12.00pm – 12.45pm	<p><b>Conclusion &amp; Recommendations</b></p> <ul style="list-style-type: none"> <li>• Chair: Dr Basil Mustafa, Bursar, OCIS</li> <li>• Rapporteur 1: Leila Aminah Badawi, Mushtak Parker Associates, UK</li> <li>• Rapporteur 2: Nash Jaffer, Head of Tax and Structuring, Amiri Capital UK</li> <li>• Rapporteur 3: Abdulkader Thomas, CEO, SHAPE™ Knowledge Services, Kuwait</li> </ul>
12.45pm – 12.50pm	Closing Remarks by Ranjit Ajit Singh, Chairman, Securities Commission Malaysia
1.00pm	<i>End of the 4<sup>th</sup> SC-OCIS Roundtable</i>