

SECURITIES INDUSTRY ACT 1983

SECURITIES INDUSTRY (DEALING IN SECURITIES) DECLARATION 1997

Act 280. IN exercise of the powers conferred by subparagraph (d)(iv) in the definition of "exempt dealer" in subsection 2(1) of the Securities Industry Act 1983, the Minister makes the following declaration:

Citation. 1. This declaration may be cited as the Securities Industry (Dealing in Securities) Declaration 1997.

Declaration of dealing in securities 2. The by dealing in securities –
(a) a futures broker that is in any way incidental to the futures broking business carried on by the futures broker; and
(b) a clearing house that is in any way incidental to business of providing clearing house facilities to a futures market,

are declared ways of dealing in securities for the purpose of subparagraph (d)(iv) in the definition of "exempt dealer" of the Act.

Interpretation. 3. In this Declaration, the expressions "clearing house", "clearing house facilities", "futures broker", "futures broking business" and "futures market" shall have the meanings respectively assigned to them in the Futures Industry Act 1993.

Act 499.

Made 19 August 1997.
[S (8.02) 443/8-2 Jld. 13; PN. (PU²) 135/IV.]

ANWAR IBRAHIM,
Minister of Finance