

SUMMARY OF AMENDMENTS
REVISED GUIDELINES ON OFFER OF SHARES BY UNLISTED PUBLIC COMPANIES TO SOPHISTICATED INVESTORS
(Issued: 5 February 2024)

The following table provides a summary of key amendments to the revised *Guidelines on Offer of Shares by Unlisted Public Companies to Sophisticated Investors* (Guidelines) issued on 5 February 2024:

A. Overview
<ol style="list-style-type: none"> 1. The Guidelines was revised to reflect the introduction of the categories of sophisticated investors as set out in the <i>Guidelines on Categories of Sophisticated Investors</i>. 2. Housekeeping amendments throughout the Guidelines to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature.

B. Amendments to specific paragraphs			
No.	Prior to 5 February 2024	Issued on 5 February 2024	Comments
Chapter 4: Definitions			
1.	Definitions	Definitions	Amended definition of "sophisticated investor" to ensure alignment with the <i>Guidelines on Categories of Sophisticated Investors</i> .