

# SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT 1991

## SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (EXEMPTION) (No. 3) (AMENDMENT) ORDER 2003

IN exercise of the powers conferred by section 62A of the Securities Industry (Central Depositories) Act 1991 [*Act 453*], the Minister makes the following order:

### **Citation and commencement**

1. This order may be cited as the **Securities Industry (Central Depositories) (Exemption) (No. 3) (Amendment) Order 2003**.

## **Amendment of Schedule 1**

2. The Securities Industry (Central Depositories) (Exemption) (No. 3) Order 1998 [*P.U. (A) 464/1998*] is amended in Schedule 1—

(a) by substituting for the full stop at the end of subparagraph (1)(b) the words “; and”;

(b) by inserting after subparagraph 1(b) the following subparagraph:

“(c) a licensed merchant bank under the Banking and Financial Institutions Act 1989 [*Act 372*] subject to such terms and conditions as may be determined by the Kuala Lumpur Stock Exchange from time to time.”;

(c) by substituting for paragraph 3 the following paragraph:

“3. A licensed institution as defined in the Banking and Financial Institutions Act 1989 or its wholly-owned subsidiary that is a nominee company, or a holder of a dealer’s license under subsection 12(1) of the Securities Industry Act 1983 or its wholly-owned subsidiary that is a nominee company, or an Islamic bank as defined in the Islamic Banking Act 1983 [*Act 276*] or its wholly-owned subsidiary that is a nominee company, in relation to securities that are held in the securities account of the licensed institution or its wholly-owned subsidiary, or a holder of a dealer’s licence or its wholly-owned subsidiary, or an Islamic bank or its wholly-owned subsidiary, where the beneficial owners of the securities are not known to them and the securities are not claimed from them.”; and

(d) by substituting for paragraph 4 the following paragraph:

“4. A licensed institution as defined in the Banking and Financial Institutions Act 1989 or its wholly-owned subsidiary that is a nominee company, or an Islamic bank as defined in the Islamic Banking Act 1983 or its wholly-owned subsidiary that is a nominee company, or the wholly-owned subsidiary that is a nominee company of a holder of a dealer’s licence under subsection 12(1) of the Securities Industry Act 1983 which had taken securities relating to Employees’ Shares Option Scheme as collateral in relation to such licensed institution, or such Islamic bank, or such dealer providing financing in respect of an Employees’ Share Option Schemes as approved by the Securities Commission.”.

Made 11 September 2003

[S(8.02)443-17; PN(PU<sup>2</sup>)562/II]

DATO’ DR. JAMALUDIN BIN MOHD JARJIS  
*Second Minister of Finance*