

## Summary of Amendments made to the Revised Guidelines on Marketing and Distribution of Unit Trust Funds (Revised: 4 March 2019)

The following table provides for the summary of key amendments to the *Guidelines on Marketing and Distribution of Unit Trust Funds* issued on 4 March 2019:

<b>A. General Amendments</b>
1. Editorial amendments including streamlining of requirements and providing guidance on the source of reference for the requirements without the change in policy.

<b>B. Specific Amendments</b>			
No	Reference in the Guidelines on Marketing and Distribution of Unit Trust Funds		Comments
	Version prior to 4 March 2019	Revised version dated 4 March 2019	
1.	<p><b>Appendix 1</b></p> <p><b>ELIGIBILITY REQUIREMENTS FOR AN AUTHORISED PERSON WHO IS AN INDIVIDUAL</b></p> <p>1. An individual must—</p> <p>(a) not be below 21 years of age; and</p> <p>(b) possess at least Grade 3 Sijil Pelajaran Malaysia (SPM), or its equivalent as determined by a body approved by the SC or a recognised self-regulatory organisation.</p>	<p><b>Appendix 1</b></p> <p><b>ELIGIBILITY REQUIREMENTS FOR AN AUTHORISED PERSON WHO IS AN INDIVIDUAL</b></p> <p>(1) An individual must—</p> <p>(a) <del>not be below 21 years of age; and</del> be of a minimum age of 21;</p> <p>(b) <del>possess at least Grade 3 Sijil Pelajaran Malaysia (SPM), or its equivalent as determined by a body approved by the SC or a recognised self-regulatory organisation.</del> obtain credits in any three subjects in SPM or its equivalent; and</p>	<p>The requirements have been amended to provide consistency of requirements on the eligibility requirements for the Authorised Person who is an individual (UTCs) in line with the requirements stated under the FIMM's Consolidated Rules:</p> <p>(a) rephrasing the requirements;</p> <p>(b) amended to reflect new SPM grading as Grade 3 SPM is no longer applicable; and</p> <p>(c) inserted to include other requirements to be adhered to by the individuals as set out by the SRO in its Rules.</p>

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<b>B. Specific Amendments</b>			
<b>No</b>	<b>Reference in the Guidelines on Marketing and Distribution of Unit Trust Funds</b>		<b>Comments</b>
	<b>Version prior to 4 March 2019</b>	<b>Revised version dated 4 March 2019</b>	
		(c) fulfil all the requirements in the Rules as set out by the self-regulatory organization.	
2.	<b>Appendix 2</b> (Deleted): <b>"AGENCY STRUCTURE AND SIZE</b>  ...recruitment"	<b>Appendix 2</b>  The requirements on agency structure and size of an agency unit for the Management Company are included under the FIMM's Consolidated Rules	All requirements relating to agency structure and size of an agency unit for the Management Company can be referred to the FIMM's Consolidated Rules.