

## **Chapter 2**

### **SUMMARY OF RIGHTS ISSUE**

- 2.01 An abridged prospectus must include a Summary of Rights Issue that must not exceed two pages and must be placed at the beginning of the abridged prospectus.
- 2.02 The Summary of Rights Issue must–
- (a) provide a concise overview of the rights issue and highlights of significant matters disclosed elsewhere in the abridged prospectus;
  - (b) give a fair and balanced view of the nature, material benefits and material risks of the rights issue offered; and
  - (c) be consistent with the disclosures in other parts of the abridged prospectus.
- 2.03 At the top of the Summary of Rights Issue, the following warning statement must be disclosed in bold:
- “This Summary of Rights Issue only highlights the key information from other parts of this abridged prospectus. It does not contain all the information that may be important to you. You should read and understand the contents of the whole abridged prospectus.”**
- 2.04 The Summary of Rights Issue must include the following information:
- (a) Basis of allotment;
  - (b) Number of rights to be issued;
  - (c) Price of the rights issue;
  - (d) Details of the party providing any undertaking and underwriting arrangement including the amount;

- (e) Use of proceeds and timeframe for utilisation;
- (f) Risk factors; and
- (g) Procedures for application for the rights issue and excess rights.