

**DIVISION 5
ABRIDGED
PROSPECTUS
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Chapter 1

This Division shall apply to a prospectus prepared by:

- (i) a corporation where its shares are seeking listing on the stock exchange; and
- (ii) a corporation where its shares are not seeking listing on the stock exchange.

COVER PAGE

1.01 The cover page must include the following information:

- (a) Name of the corporation;
- (b) Place of incorporation;
- (c) Registration number;

In the case of a foreign-incorporated corporation, to also include the registration number allocated to such corporation as a foreign company in Malaysia under the *Companies Act 2016*.

- (d) The date of the abridged prospectus;
- (e) Details of the rights issue, including:
 - (i) Number, type and nominal value of securities being issued and the basis of allotment; and
 - (ii) Price of the securities; and

Indicative timetable

- (f) Important relevant dates relating to the provisional allotment of the rights, highlighted in a prominent colour, being the last date and time for–

- (i) Sale;
- (ii) Transfer;
- (iii) Acceptance and payment; and
- (iv) Excess application and payment.

1.02 The cover page must also include the following statements:

- (a) “No securities will be allotted or issued based on this abridged prospectus after six months from the date of this abridged prospectus.”;
- (b) Highlighted in bold and a prominent colour:

“THIS DOCUMENT IS IMPORTANT”

“INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS ABRIDGED PROSPECTUS. IF IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE CONSULT A PROFESSIONAL ADVISER IMMEDIATELY.”;

- (c) “This abridged prospectus has been registered by the Securities Commission Malaysia. The registration of this abridged prospectus should not be taken to indicate that the Securities Commission Malaysia recommends the rights issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this abridged prospectus. The Securities Commission Malaysia has not, in any way, considered the merits of this rights issue.”;
- (d) “A copy of this abridged prospectus, together with the Rights Subscription Form, has also been lodged with the Registrar of Companies who takes no responsibility for its contents.”;
- (e) Where applicable:

“Approval has been obtained from Bursa Malaysia Securities Berhad for the listing of and quotation for all the new securities arising from this rights

issue. Admission to the Official List of Bursa Malaysia Securities Berhad and quotation of the new securities are not to be taken as an indication of the merits of the rights issue.”; and

- (f) “The Securities Commission Malaysia is not liable for any non-disclosure on the part of the corporation and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this abridged prospectus.”

Inside cover or first page

1.03 The inside cover or first page must include the following statements:

Responsibility statements

- (a) “The directors of the corporation have seen and approved all the documentation relating to this rights issue. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statements or other facts which if omitted, would make any statement in this abridged prospectus false or misleading.”;
- (b) “[Name of principal adviser], being the Principal Adviser, acknowledges that, based on all available information, and to the best of its knowledge and belief, this abridged prospectus constitutes a full and true disclosure of all material facts concerning this rights issue.”;
- (c) Where future financial information is provided:

“The directors of the corporation confirm that the bases and assumptions relied on in the preparation of the future financial information included in this abridged prospectus are reasonable.”

“[Name of principal adviser], being the Principal Adviser is satisfied that bases and assumptions relied on in the preparation of the future financial information are reasonable.”;

Statement of disclaimer

- (d) Where applicable:

“The valuation utilised for the purpose of the corporate exercise should not be construed as an endorsement by the Securities Commission Malaysia, on the value of the subject assets.”;

Other statements

- (e) “Investors should note that they may seek recourse under sections 248, 249 and 357 of the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the abridged prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the abridged prospectus or the conduct of any other person in relation to the corporation”; and
- (f) “Securities are offered to the public on the premise of full and accurate disclosure of all material information concerning the rights issue, for which any person set out in section 236 of the *Capital Markets and Services Act 2007*, is responsible.”

Adviser’s directory

1.04 The inside cover or first page must also include an adviser’s directory that must contain the following details:

- (a) Names and addresses of the following parties, where applicable:
- (i) Principal adviser;
 - (ii) Legal adviser connected to the rights issue;
 - (iii) Issuing house;
 - (iv) Share registrar;

- (v) Underwriter;
 - (vi) Placement agent;
 - (vii) Shariah adviser; and
 - (viii) Any other person connected to the rights issue.
- (b) Where an Accountants' Report is included, the name, address and professional qualification of the reporting accountant, including membership in any professional body;
- (c) Name, address, and qualification of an expert whose reports, excerpts or summaries are included or referred to in the abridged prospectus. If the expert is a corporation or a firm, to disclose the name of the individuals responsible for preparing the reports, excerpts or summaries; and
- (d) Name of the stock exchange where the corporation's securities are listed, where applicable.

Guidance to paragraph 1.01(f) – Changes to the indicative timetable

1. Any material change to the timetable after the registration of the abridged prospectus is considered as a significant change affecting a matter disclosed in the abridged prospectus.

Chapter 2

SUMMARY OF RIGHTS ISSUE

2.01 An abridged prospectus must include a Summary of Rights Issue that must not exceed two pages and must be placed at the beginning of the abridged prospectus.

2.02 The Summary of Rights Issue must–

- (a) provide a concise overview of the rights issue and highlights of significant matters disclosed elsewhere in the abridged prospectus;
- (b) give a fair and balanced view of the nature, material benefits and material risks of the rights issue offered; and
- (c) be consistent with the disclosures in other parts of the abridged prospectus.

2.03 At the top of the Summary of Rights Issue, the following warning statement must be disclosed in bold:

“This Summary of Rights Issue only highlights the key information from other parts of this abridged prospectus. It does not contain all the information that may be important to you. You should read and understand the contents of the whole abridged prospectus.”

2.04 The Summary of Rights Issue must include the following information:

- (a) Basis of allotment;
- (b) Number of rights to be issued;
- (c) Price of the rights issue;

- (d) Details of the party providing any undertaking and underwriting arrangement including the amount;
- (e) Use of proceeds and timeframe for utilisation;
- (f) Risk factors; and
- (g) Procedures for application for the rights issue and excess rights.

Guidance to Chapter 2 – Summary of Rights Issue

1. The Summary of Rights Issue should include appropriate cross-references to the specific sections of the abridged prospectus which set out the full details on the respective matters.

Chapter 3

DETAILS OF RIGHTS ISSUE

Purpose of rights issue

3.01 An abridged prospectus must provide the following information:

- (a) Details on the purpose of the rights issue;
- (b) The minimum level of subscription in order to satisfy the objectives of the rights issue, and the basis for determining the minimum level of subscription;
- (c) The price of the rights issue and the basis for determining the price;
- (d) Where the share capital of the corporation is divided into different classes of securities, the abridged prospectus must disclose the right of voting at meetings of the corporation conferred by, and the rights in respect of capital and dividends attached to, each class of securities; and
- (e) Where listing is sought for securities which will not be identical with securities already listed:
 - (i) A statement of the rights relating to the securities, including dividends, interests, capital, redemption and voting; and
 - (ii) Where applicable, the rights of the corporation to create or issue further securities to rank in priority or *pari passu* therewith.

Use of proceeds

3.02 An abridged prospectus must disclose the estimated gross proceeds of the rights issue categorised into each principal intended use and the timeframe for full utilisation of such proceeds. If the anticipated proceeds will not be

sufficient to fund all the proposed purposes, the order of priority of such purposes must be given, as well as the amount and sources of other funds needed. Disclose also how the proceeds will be used pending their eventual utilisation for the proposed purposes.

3.03 Where the proceeds are being used directly or indirectly to acquire an asset or other businesses, disclose-

- (a) a brief description of the asset or such businesses, its cost and particulars;
- (b) the rationale of the acquisition or proposed acquisition including the benefit which is expected to accrue to the corporation;
- (c) the particulars of all liabilities, including contingent liabilities and guarantees to be assumed as a result of the acquisition;
- (d) the amount payable in cash or securities to the vendor and, where there is more than one vendor, to specify separately the amount payable to each vendor and the premium paid or payable; and
- (e) the status of the acquisition or proposed acquisition.

3.04 Where the proceeds may or will be used to wholly or partly pay for an acquisition or proposed acquisition of any-

- (a) property asset; or
- (b) a company whose principal assets comprise property assets;

by the corporation or any of its subsidiaries, the following must be disclosed-

- (i) market value and valuation date of the assets; and
- (ii) a valuation certificate that complies with the Asset Valuation Guidelines, where applicable.

- 3.05 Where any material part of the proceeds is to be used to discharge, reduce or retire indebtedness, describe the interest rate and maturity of such indebtedness. For indebtedness incurred within the last 12 months, how the proceeds of such indebtedness were used.
- 3.06 An analysis of expenses incurred in connection with the rights issue.

Approval and condition

- 3.07 An abridged prospectus must contain details of approval by any relevant authority in relation to the rights issue including its terms and conditions, date of approval and status of compliance by the corporation of such condition.

For any specific relief obtained from compliance with relevant securities laws, guidelines and other regulatory requirement, to disclose the details of the relief granted.

Guidance on paragraph 3.02 - Use of proceeds

1. Where the corporation intends to use the proceeds for general working capital, it should clearly explain the specific items of the corporation's general working capital and how the proceeds would be used for each item.

Chapter 4

RISK FACTORS

- 4.01 The corporation must describe risk factors that would have a material adverse effect on the corporation's business operations, financial position and results, and shareholders' investments in the corporation.

Guidance to paragraph 4.01 – Risk factors

1. Risk factors that relate to each other should be grouped together. Appropriate and meaningful headings and sub-headings should be adopted. For example, headings may include risks relating to the corporation, its business, its industry and its offering.
2. Risk factors should be listed in such manner whereby the risks that would have the highest impact should be prominently disclosed at the beginning of each section.
3. The purpose of risk factors is to provide meaningful cautionary statement to investors. Hence, any disclaimer statement should not be so wide so as to prevent risk factors from having this effect. For example, the use of the following statement should be avoided:

"The risks and investment considerations set out below are not an exhaustive or exclusive list of the challenges that we currently faced or that may develop in future. Additional risks, whether known or unknown, may in the future have a material adverse effect on us or our shares"
4. Risk factors should not be disclosed in a vague and generic manner. It should be specific and tailored to the corporation's risks or uncertainties. This means that the disclosure should not merely disclose the facts or circumstances that give rise to the existence of the risk. Each risk factor should be described to place the risk in context so that investors can understand the nature of, or circumstances giving rise to, the risk or uncertainty as it affects the corporation, its operations and shares, or the rights issue.
5. There should be no mitigating facts that could cause confusion on the nature of the risk or its materiality.

Chapter 5

FINANCIAL INFORMATION

General

- 5.01 For the purpose of this chapter, unless the context otherwise requires, the corporation includes a group of entities where the corporation is a holding corporation.
- 5.02 This chapter sets out the minimum financial information that a corporation must disclose in an abridged prospectus.
- 5.03 The corporation must ensure that the audited financial statements provided in the abridged prospectus are prepared in accordance with the approved accounting standards.
- 5.04 Unless specified otherwise, all information under this chapter must be as at the latest practicable date available prior to the issue of the abridged prospectus.

Historical financial information

- 5.05 A corporation must disclose key financial information that may be relevant for the understanding of its business as a whole.
- 5.06 The key financial information under paragraph 5.05 must be extracted from—
- (a) the audited statement of profit or loss and other comprehensive income, the audited statement of financial position and the audited statement of cash flows, for the three most recent financial years or such shorter period that the corporation has been in existence; and
 - (b) the interim statement of profit or loss and other comprehensive income, the interim statement of financial position and the interim statement of cash flows, for the most recent published or announced financial report, where applicable.
- 5.07 A corporation may disclose the key financial information as set out in paragraph 5.06 by way of reference to each annual report and where applicable, the most recent

published or announced interim financial report of the corporation on Bursa Securities' website.

- 5.08 Where the key financial information is incorporated by way of reference, a cross reference list must be provided specifying the page of the respective annual report or most recent published or announced interim financial report where the financial information is set out.

Financial performance and industry outlook

5.09 An abridged prospectus must provide an overview of:

- (a) the financial performance of the corporation including significant factors which contributed to exceptional performance during the period; and
- (b) the industry in which the corporation is involved and its future outlook.

5.10 The period covered under paragraph 5.09(a) must be for the most recent financial year and where applicable, the most recent published or announced interim financial period.

Accountants' Report

5.11 Where the corporation has undertaken a very substantial transaction, an Accountants' Report must be included in the abridged prospectus.

5.12 The Accountants' Report must include–

- (a) the audited financial statements in respect of the three most recent financial years or such shorter period that the corporation has been in existence;
- (b) an audit opinion expressed by the reporting accountant on the financial statements;
- (c) a statement that it was prepared in accordance with the relevant standards on auditing approved for application in Malaysia; and
- (d) a statement that it was prepared for inclusion in the abridged prospectus.

Pro forma financial information

- 5.13 An abridged prospectus must disclose pro forma financial information based on the most recent audited financial statements or most recent published or announced interim financial report, whichever is later.
- 5.14 The pro forma financial information must include the following:
- (a) Each line item of the shareholders' fund;
 - (b) Net assets or net liabilities;
 - (c) Net assets or net liabilities per share;
 - (d) Number of shares issued; and
 - (e) Gearing ratio.
- 5.15 In connection with paragraph 5.14, where applicable, the pro forma financial information must be adjusted for:
- (a) the effects arising from—
 - (i) the minimum and maximum number of ordinary shares to be issued in connection with the rights issue;
 - (ii) future exercise of any convertible securities;
 - (b) any restructuring or acquisition relating to the rights issue exercise; and
 - (c) proposed utilisation of the funds.
- 5.16 Where the corporation has undertaken a very substantial transaction, the pro forma consolidated statement of financial position must be accompanied by the reporting accountants' letter.

Material transaction

- 5.17 An abridged prospectus must provide a brief description of any transaction which may have a material effect on the operations, financial position and results of the corporation since the date of the most recent annual financial statements and where applicable, since the date of the most recent published or announced interim financial report. Where there was no material transaction, to provide an appropriate statement to that effect.

Working capital, borrowing, contingent liability and material commitment

- 5.18 An abridged prospectus must provide the following information:

- (a) Description of the material sources of liquidity, whether internal or external, and a brief discussion of any material unused sources of liquidity, including a statement by the directors as to whether, in their opinion, the working capital available to the corporation will be sufficient for a period of 12 months from the date of the abridged prospectus. If not, how the additional working capital which is deemed to be necessary will be obtained;
- (b) A statement of total borrowings as at a date no earlier than 60 days prior to the date of the abridged prospectus, classified into long term and short term, interest-bearing and non-interest-bearing. Disclose the details as to whether there has been any default on payments of either interest or principal sums for any borrowing throughout the past one financial year, and the subsequent financial period.

For all foreign borrowings, separately identify with the corresponding foreign currencies amount;

- (c) A statement of contingent liability as at a date no earlier than 60 days prior to the date of the abridged prospectus; and
- (d) Any material commitment for capital expenditure, and to indicate the general purpose of such commitments and the anticipated source of funds needed to fulfil such commitments.

Future financial information

- 5.19 Where future financial information is included in an abridged prospectus–
- (a) Such information must be prepared based on reasonable bases and assumptions;
 - (b) It must be clear and unambiguous;
 - (c) It must be disclosed that the future financial information is prepared on the bases and accounting policies consistent with those adopted by the corporation; and
 - (d) It must be presented in accordance with the approved accounting standards adopted by the corporation.
- 5.20 Disclose details on the bases and assumptions of the future financial information and any additional information that shareholders would reasonably require, for the purpose of making an informed investment decision.
- 5.21 Where future financial information is disclosed, to state the extent to which projected revenues are based on secured contracts or orders, and the reasons for expecting such projected revenues, and profit or cash flow, as the case may be. A discussion on the impact of any likely changes in business and operating conditions included in the future financial information must also be stated.
- 5.22 The reporting accountants must review and report on the underlying accounting policies and assumptions relied on in the preparation of the future financial information.

Guidance to paragraph 5.17 – Material transaction

1. Examples of such material transaction include–
- (a) any material acquisition or material disposal of an entity or business;
 - (b) any agreement to acquire or dispose a material entity or business;

- (c) any significant change to its capital structure, including any material distribution;and
 - (d) any other corporate exercise or scheme entered into by the corporation.
2. The brief description should include such transactions that may be relevant for the understanding of the corporation's business as a whole.

Guidance to paragraph 5.18 – Working capital, borrowing, contingent liabilities and material commitment

3. The corporation should identify those income, cash flows or financial position items that should be considered in assessing liquidity, unless it is clear from the discussion.

Guidance to paragraph 5.19 – Future financial information

4. In preparing the future financial information, the bases and assumptions used to support such information should–
- (a) draw the shareholders' attention to those uncertain factors which can materially affect the ultimate achievement of such future financial results, and where possible to quantify such factors;
 - (b) be specific rather than vague, avoid generalisations and all embracing assumptions and those relating to the general accuracy of the assumptions made in the future financial information;
 - (c) be clearly stated and reviewed for reasonableness by the directors who are responsible for the future financial information and bases and assumptions; and
 - (d) enable the shareholders to assess–
 - (i) the validity of the assumptions on which the future financial information is based;
 - (ii) the likelihood of the assumptions actually occurring;

- (iii) the effect on the future financial information if the assumptions vary;
 - (iv) whether the future financial information is relevant and reliable, i.e. to enable shareholders to form their own view about how reasonable the grounds are for making the statement; and
 - (v) the facts and circumstances that support future financial information, as well as being able to demonstrate that the information is reasonable;
5. In addition to item 4 above, the corporation and principal adviser should be satisfied that, the bases and assumptions relied on in the preparation of the future financial information, are reasonable. What amounts to reasonable bases and assumptions should be judged by the facts and circumstances of each case. However, in general, the future financial information should assist the shareholders in making an informed investment decision.
6. In deciding whether the bases and assumptions are reasonable, the corporation and principal adviser should have regard to the following indicative factors:
- (a) the information relates to agreements where future expenses and revenue of the corporation can be reasonably assured for the period of that agreement;
 - (b) the information is underpinned by independent industry experts' reports or independent accountants' reports where such experts believe that the future financial information and its bases and assumptions are reasonable; and
 - (c) the information includes reasonable short-term estimates relating to an existing business and based on events that the management of the corporation reasonably expects to take place or actions that the management of the corporation reasonably expects to occur.

The above factors are not necessarily conclusive. Most importantly, in certain circumstances, these factors alone may not be sufficient to establish reasonable bases and assumptions. Hence, in preparing future financial information, the corporation and principal adviser are required to consider other factors that may indicate whether or not the bases and assumptions used are reasonable.

7. Certain factors may indicate that the future financial information has not been prepared on reasonable bases and assumptions. Such factors include where:
- (a) the future financial information is supported only by hypothetical assumptions, and without demonstrating other factors that may support the inclusion of the future financial information;
 - (b) the corporation has made a statement asserting that the bases and assumptions relied on are reasonable, without coming up with verifiable reasons to support such a statement; and
 - (c) the corporation has made a statement along the lines of 'this is the best estimate of the directors'. The bases and assumptions relied on by the corporation in preparing the future financial information has to be objectively reasonable, taking into account among others, the list of factors set out under this Guidance and not made on the basis of genuine but unreasonable beliefs of the directors of the corporation.

The above factors are non-exhaustive. The corporation and principal adviser are strongly encouraged to consult the SC at an early stage should they face any difficulty in determining whether the bases and assumptions to be relied on are reasonable.

Chapter 6

SHAREHOLDERS' UNDERTAKINGS AND UNDERWRITING ARRANGEMENTS

6.01 If there is any irrevocable written undertaking to subscribe for the rights issue, the following information must be disclosed:

- (a) Name of the person providing the undertaking;
- (b) Number of securities and percentage of existing issued and paid-up capital held by the person in the corporation;
- (c) Number and percentage of securities that the person is entitled to under the rights issue; and
- (d) Number and percentage of securities being undertaken by the person.

6.02 For the open portion of the rights issue securities, the abridged prospectus must contain the following information:

- (a) Number and percentage of rights issue securities;
- (b) Any underwriting arrangements including the amount of securities underwritten by each underwriter; and
- (c) Any underwriting commission and the party responsible for payment of the expenses.

Chapter 7

SPECIFIC CLASSES OF SECURITIES, WHERE APPLICABLE

7.01 For a corporation that offers shares to be allotted as partly paid, the abridged prospectus must disclose the following:

- (a) The provisions in the corporation's constituent documents dealing with liability for calls and forfeiture for those shares; and
- (b) A prominent statement to the effect that–

"If the corporation is wound up, members who hold shares which are not fully paid may be liable to contribute an amount up to the amount unpaid on the shares in order to pay the corporation's debts and expenses of the winding up. This may also apply to members who have ceased to be holders of partly-paid shares within one year of commencement of the winding up."

Chapter 8

APPLICATION FOR SECURITIES AND EXCESS APPLICATION

- 8.01 The corporation must disclose the procedures for application for the rights issue and excess rights.
- 8.02 Any allotment of excess rights must be carried out on a fair and equitable basis.
- 8.03 The corporation must set out the basis for the allotment and disclose a statement that all excess rights will be allocated on a fair and equitable basis.
- 8.04 Describe the manner in which–
- (a) the results of the allocation of shares will be made public; and
 - (b) any excess application monies will be refunded.
- 8.05 The contents of the rights subscription and excess application forms must not be contrary to any information that is in the abridged prospectus.

Chapter 9

ADDITIONAL INFORMATION ON THE CORPORATION, EXPERT'S REPORT AND DOCUMENTS AVAILABLE FOR INSPECTION

9.01 Additional information on the corporation to be included in the abridged prospectus:

- (a) Name, age, designation, nationality and address of each director, including whether the director is independent or non-independent;
- (b) Issued and paid-up share capital of the corporation;
- (c) Share prices, if any
 - (i) The monthly highest and lowest share prices of the corporation as transacted on the relevant stock exchange for the 12 months preceding the date of the abridged prospectus;
 - (ii) Last transacted market price–
 - (A) On the market day immediately before the date of announcement of the rights issue;
 - (B) On the market day prior to the ex-rights date; and
 - (C) On the latest practicable date before the date of issue of the abridged prospectus; and
 - (iii) Source of the share prices;
- (d) Where any option to subscribe for the corporation's shares has been granted or is entitled to be granted to any person, to disclose the following information relating to the option:
 - (i) The number, description and amount of such shares;
 - (ii) The period during which the option is exercisable;

- (iii) The price to be paid for shares subscribed for under it;
- (iv) The consideration, where applicable, given or to be given for it or for the right to it; and
- (v) The name of the person to whom the option was granted or agreed to be granted, unless the option was offered to–
 - (A) all existing shareholders;
 - (B) holder of debt securities or any class thereof; or
 - (C) director and employee under a share option scheme.
- (e) Disclose all material contracts, not being contracts in the ordinary course of business, entered into within two years preceding the date of the abridged prospectus. The particulars must be disclosed for each contract:
 - (i) Date;
 - (ii) Parties to the contract;
 - (iii) Subject matter of the contract; and
 - (iv) The consideration and manner it is to be satisfied.
- (f) Disclose all current material litigation and arbitration, including those pending or threatened, and of any fact likely to give rise to any proceeding which might materially affect the business or financial position of the corporation or any of its subsidiaries.

9.02 An abridged prospectus must disclose the following information on substantial shareholders and directors:

- (a) Details of substantial shareholders' direct and indirect interests in the corporation before and after the rights issue; and

- (b) Details of each directors' direct and indirect interests in the corporation before and after the rights issue.

9.03 Expert's report

- (a) Where a statement or report attributed to a person as an expert is included in the abridged prospectus, disclose such person's professional experience;
- (b) Where an expert's report is included in the abridged prospectus, such report must be signed and dated;
- (c) Where a valuation of property assets have been carried out by the corporation, for inclusion in this abridged prospectus, a summary of the valuation in the form of a valuation certificate that complies with the Asset Valuation Guidelines must be included in the abridged prospectus; and
- (d) An expert must not make wide disclaimers of responsibility in its report

Guidance to paragraph 9.03 – Expert's report

1. The expert's report should be signed and dated within a reasonable time, which generally should not be earlier than the latest practicable date.

9.04 Documents available for inspection

To include a statement that a copy of each of the following documents may be inspected, for a period of at least six months from the date of issue of the abridged prospectus at the registered office of the corporation in Malaysia, or if the registered office is not in Malaysia, at a place in Malaysia to be specified by the corporation.

Each document referred to in the abridged prospectus which includes the following:

- (i) Each material contract and, in the case of contracts not in writing, a memorandum which gives full particulars of the contracts;
- (ii) All reports, letters or other documents, valuations and statements by any expert, any part of which is extracted or referred to in the abridged prospectus. Where a summary of the expert's report is included in the abridged prospectus, the corresponding full expert's report must be made available for inspection;
- (iii) Each consent given by parties as disclosed in the abridged prospectus; and
- (iv) Irrevocable undertaking letter in respect of subscription of the rights issue.