

2. INTRODUCTION

2.1 APPROVALS AND CONDITIONS

2.1.1 SC

The SC had, via its letter dated [●] ("**Approval Letter**"), [approved] our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

The SC had also via the Approval Letter, [approved] our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

The SC had, via its letter dated [●], [approved] the reliefs sought by us from having to comply with certain requirements under the Equity Guidelines and the Prospectus Guidelines. The details of the reliefs sought and the corresponding conditions imposed by the SC are as follows:

Reference	Details of relief sought	Condition imposed
<u>Equity Guidelines</u>		
Paragraph 5.30, Part II	Relief from providing the moratorium undertaking by the limited partners of Creador V and Malvaceae L.P.	[●]
Paragraphs 2(a) and 2(b) of Appendix 4, Part IV	Relief from complying with the requirement in respect of placement of our IPO Shares to be offered under the Institutional Offering to persons connected to Maybank IB, RHB Investment Bank, AmInvestment Bank and UBS	[●]
<u>Prospectus Guidelines</u>		
Paragraphs 2.09(c) and 4.01(d) of Division 1, Part II	Relief from disclosing the ultimate beneficial owners of IPSB in this Prospectus, such that the disclosure shall only be up to Creador V, being the sole shareholder of IPL, which in turn holds 92.14% equity interest in IPSB	[●]
Paragraph 13.01(b)(i) of Division 1, Part II	Relief from disclosing certain clauses of the share purchase agreement dated 24 January 2025 entered into between our Company and Premier Vitality Sdn Bhd, Heng Thin Fook and Ong Lian Hong in respect of the Medispec Acquisition	[●]

2. INTRODUCTION (Cont'd)

Reference	Details of relief sought	Condition imposed
Paragraph 13.01(b)(v), Division 1, Part II and Paragraph 1.12(e), Part III	Relief on the timing of submission of our Subsidiaries' audited financial statements for the FYE 2026 in connection with the registration of the final Prospectus with the SC	[•]

2.1.2 MITI

The MITI had, via its letter dated [•], taken note of and has no objection to our Listing.

2.1.3 Bursa Securities

Bursa Securities had, via its letter dated [•], [approved] our Admission and our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[•]	[•]
(ii)	[•]	[•]

2.2 MORATORIUM ON OUR SHARES**Moratorium pursuant to the Equity Guidelines**

In accordance with the Equity Guidelines, our Shares held by the Moratorium Providers as at the date of our Listing will be placed under moratorium. In this respect, our Shares that are subject to moratorium are set out below:

Moratorium Providers	Assuming the Over-allotment Option is not exercised ⁽¹⁾		Assuming the Over-allotment Option is fully exercised ⁽¹⁾	
	No. of Shares	%	No. of Shares	%
UPSB	2,536,393,160	34.4	2,536,393,160	34.4
IPSB	1,427,123,120	19.3	1,201,977,120	16.3
Lee Meng Chuan	540,800,000	7.3	540,800,000	7.3
Lim Sin Yin	270,400,000	3.7	270,400,000	3.7
Lim Bah Kaw	71,540,300	1.0	71,540,300	1.0
Low Youk Chu	71,540,300	1.0	71,540,300	1.0
See Chee Choon	43,537,000	0.6	43,537,000	0.6
Lim Shin Jeng	41,404,480	0.6	41,404,480	0.6
Soh Jau Rhen	14,771,060	0.2	14,771,060	0.2
Lee Sheen Mei	12,497,120	0.2	12,497,120	0.2
Lim Shin Yen	5,271,200	0.1	5,271,200	0.1
Wong Wai Hou	3,116,000	*	3,116,000	*

Notes:

* Negligible.

(1) Based on our enlarged 7,381,835,680 issued Shares after our IPO.

2. INTRODUCTION *(Cont'd)*

The Moratorium Providers are not allowed to sell, transfer or assign any part of their respective holding in our Shares as at the date of our Listing, for a period of six months from the date of our Listing ("**Moratorium Period**").

In compliance with Paragraph 5.30 of the Equity Guidelines, the direct shareholders of UPSB, IPSB, and IPL have also undertaken not to sell, transfer or assign any part of their respective holdings in the ordinary shares of UPSB, IPSB and IPL as at the date of our Listing, during the Moratorium Period. Please refer to Sections 9.1.1(iii), (iv) and (v) of this Prospectus for further details on the shareholders of UPSB, IPSB and IPL respectively.

The above restrictions do not apply:

- (a) to our Shares that may be sold pursuant to the Over-allotment Option to be granted by the Over-allotment Option Provider to the Stabilising Manager (on behalf of the Joint Global Coordinators and Joint Bookrunners); and
- (b) to the transfer of our Shares by the Over-allotment Option Provider as contemplated under the Share Lending Agreement, provided that the moratorium restriction will apply to our Shares returned to the Over-allotment Option Provider pursuant to the Share Lending Agreement.

The above moratorium restrictions are specifically endorsed on the share certificates representing our Shares held by the Moratorium Providers which are under moratorium to ensure that our Share Registrar does not register any sale, transfer or assignment that is not in compliance with such moratorium restrictions.