

SUMMARY OF AMENDMENTS PROSPECTUS GUIDELINES

(Issued: 20 December 2021)

The following table provides a summary of key amendments to **Chapter 1 of Part I (General)** of the *Prospectus Guidelines*, which was revised on 20 December 2021:

General amendments		
<ol style="list-style-type: none"> 1. Amended Chapter 1 of Part I in relation to Bursa Securities as the relevant authority for the registration of ACE Market prospectus¹ and abridged prospectus² with effect from 1 January 2022. 2. Streamlining requirements to ensure consistency with the relevant SC guidelines. 		
Key amendments to specific paragraphs		
Prior to 20 December 2021	Revision on 20 December 2021	Comments
1.02A	1.02B(b)	Existing paragraph repositioned as paragraph 1.02B(b).
-	1.02A	Existing Para 1.02A has been replaced with a new paragraph 1.02A in view of Bursa Securities as the relevant authority for the registration of ACE Market prospectus and abridged prospectus effective 1 January 2022 (Effective Date). This new paragraph 1.02A also clarifies that an application for registration of an ACE Market prospectus and ACE Market abridged prospectus have to be submitted to Bursa Securities from the Effective Date.
-	1.02B(a)	Paragraph 1.02B sets out the non-applicability of the <i>Prospectus Guidelines</i> . A new subparagraph (a) has been inserted to clarify that the <i>Prospectus Guidelines</i> shall not be applicable for an application for registration of an ACE Market prospectus and abridged prospectus submitted to Bursa Securities from the

¹ A prospectus prepared by a corporation in respect of the listing and quotation of its shares on the ACE Market.

² Document prepared by a corporation listed on the ACE Market undertaking a rights issue which is renounceable in favour of persons other than existing members of that corporation.

		Effective Date, save where references to the <i>Prospectus Guidelines</i> are made in the <i>ACE Market Listing Requirements</i> .
-	1.02C	New paragraph inserted to clarify that for any application submitted to the SC prior to the Effective Date– (i) the SC shall continue to be the authority for registration of ACE Market prospectus and abridged prospectus; (ii) the SC’s decision after 1 January 2022 shall be valid and subsisting; and (iii) any appeal may be submitted to the SC for a review of its decision and such decision by the SC shall be final.
-	1.02D	New paragraph inserted to clarify that the SC shall maintain its rights or powers to take action against any person for any breach of the SC’s guidelines, securities laws, written notice or direction issued or condition imposed by the SC.