



“ Together, let us reshape and recalibrate and embark on the next chapter of the Malaysian capital market’s growth story to support the nation’s transition to a resilient high-income economy.”

DATO’ MOHAMMAD FAIZ AZMI
Chairman, Securities Commission Malaysia

PREFACE

Since the millennium, the Malaysian capital market has demonstrated its resilience – maintaining a steady growth trajectory and withstanding global uncertainties, from financial crises to the pandemic. Yet, the megatrends ahead – technological disruption, sustainability, demographic transitions, rising geopolitical tensions and intensifying competition – present challenges that will have far-reaching implications for capital markets.

The Malaysian capital market must be fully equipped to face an increasingly uncertain future. It is incumbent upon stakeholders to undertake a careful assessment of the threats and risks posed by heightened global uncertainties, while also recognising that change brings about new opportunities. Market participants must therefore aim to reposition themselves, strengthen their resilience and take advantage of emerging opportunities.

The *Capital Market Masterplan 2026-2030* (CMP) charts the most likely policy path over the next two decades, providing guidance and reassurance to stakeholders. It outlines the capital market we aspire for, the transformation required and the outcomes we hope to achieve.

Clearly, we can no longer take the status quo for granted. The desire to continuously innovate and progress must be embedded in the market's DNA and in efforts to raise governance standards, conduct and capabilities. In this regard, the CMP reflects the lessons we have learnt and the bold, decisive actions we must take.

As a regulator, the SC is committed to a Malaysian capital market that is competitive, able to scale rapidly and upholds the highest standards of professionalism. We will also ensure our capital market is aligned with national aspirations for a vibrant, innovative, sustainable and inclusive society built on a strong foundation of ethics. This calls for market participants that are trustworthy, efficient and committed to deliver real value – especially to the people.

Meeting these expectations require a longer time horizon of 20 years, which is impractical for operationalisation. Therefore, we have supplemented this vision with our near-term priorities, detailed within a five-year implementation plan in this report. With explicit targets, this outcome-driven approach will be embedded in our business planning process.

Ultimately, the success of the CMP depends on the collective involvement of all stakeholders. This includes mobilising the support and collaboration of policymakers, government agencies, fellow regulators, as well as domestic and international participants. Together, let us reshape and recalibrate and embark on the next chapter of the Malaysian capital market's growth story to support the nation's transition to a resilient high-income economy.

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