

U O B K A Y H I A N S E C U R I T I E S ( M ) S D N B H D

**FOR IMMEDIATE PRESS RELEASE****BY FAX/ HAND**

13 Mei 2020

**SURUHANJAYA SEKURITI MALAYSIA**No. 3, Persiaran Bukit Kiara  
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Co. No. 194990-K

**Attention: Cik Seri Izriana Mohtar**  
**Jabatan Pengambilalihan dan Percantuman**

Puan,

**PETALING TIN BERHAD ("PTB" OR THE "COMPANY")****SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE UNDER SECTION 116 OF THE COMPANIES ACT, 2016 ("SCR")**

On behalf of the board of directors of PTB, UOB Kay Hian Securities (M) Sdn Bhd wishes to inform that a sealed copy of the order from the High Court of Malaya approving the SCR dated 11 March 2020 has been lodged with the Registrar of Companies in Malaysia on 13 May 2020, and accordingly the SCR has taken effect on even date ("**Effective Date**").

Under the SCR, all the shareholders of PTB (other than the Offeror, namely Tan Sri Chen Lip Keong) whose names appear in the Record of Depositors and Register of Members of PTB as at 5.00 p.m. on 13 May 2020 ("**Entitled Shareholders**") shall be entitled to receive a cash repayment of RM0.40 for each PTB Share held ("**SCR Offer Price**").

Accordingly, the settlement of the SCR Offer Price will be effected via electronic remittance to the Entitled Shareholders' eDividend accounts duly registered with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") within 10 days from the Effective Date. For the Entitled Shareholders who do not maintain eDividend accounts, the settlement of the SCR Offer Price will be effected via remittance in the form of cheques, banker's drafts and/ or cashier's orders which will be despatched by ordinary mail to the Entitled Shareholders (or their designated agents, as they may direct) at the Entitled Shareholders' registered addresses last maintained with Bursa Depository at their own risk within 10 days from the Effective Date.

Sekian, terima kasih.

Yang benar,  
Untuk dan bagi pihak  
**UOB KAY HIAN SECURITIES (M) SDN BHD****TAN MENG KIM**  
Pengarah Pengurusan  
Pasaran Modal**NANTHA KUMAR**  
Pengarah  
Ketua Bersama, Kewangan Korporat

Encl.

c.c. Tan Sri Dr Chen Lip Keong ("**Offeror**") / Ms Yew Nyuk Kwei (Company Secretary of PTB)

Company : The News Straits Times  
Attention : The Editor, Business Section  
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