

SECURITIES INDUSTRY ACT 1983

SECURITIES INDUSTRY (EXEMPT DEALER)
ORDER (No. 2) 1996

IN exercise of the powers conferred by paragraph (e) in the definition of 'exempt dealer' in subsection 2(1) of the Securities Industry Act 1983, the Minister, in consideration of the fact that— Act 280.

- (a) the main business carried on by Khazanah Nasional Berhad or foreign securities firms is a business other than the dealing in securities;
- (b) the dealing in securities carried on by Khazanah Nasional Berhad or foreign securities firms are in the manner specified under subparagraphs (e)(i), (ii) and (iii) in the definition of 'exempt dealer' of the Act; and
- (c) it has been declared pursuant to the Securities Industry (Dealing in Securities) Declaration (No. 2) 1996 that such dealing in securities carried on by Khazanah Nasional Berhad or foreign securities firms are by way of one or more of the activities specified in the Schedule to the Declaration, is a way of dealing in securities for the purpose of subparagraph (e)(iv) in the definition of 'exempt dealer' of the Act, P.U. (B) /1996.

makes the following order:

1. This order may be cited as the **Securities Industry (Exempt Dealer) Order (No. 2) 1996** and shall come into force on 18 January 1996. Citation and commencement.
2. Khazanah Nasional Berhad and all foreign securities firms are declared to be exempt dealers on condition that they shall comply with the Guidelines on Securities Borrowing and Lending in Malaysia issued by the Securities Commission. Exempt dealers for Khazanah Nasional Berhad and foreign securities firms.
3. The expression 'foreign securities firms' means securities firms not resident in Malaysia and which are authorised in accordance with the laws of the country in which the foreign securities firms are resident for the purposes of carrying on the activities specified in column (2) of the Schedule to the Declaration. Interpretation.

Made 11 January 1996.
[PP (S) 0.112/Jld. XII; PN. (PU²) 135/III.]

ANWAR IBRAHIM,
Minister of Finance