



NCB HOLDINGS

NCB HOLDINGS BHD
(475221-K)

FOR IMMEDIATE RELEASE

20 September 2023

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To:

Attention:

Email:

Securities Commission Malaysia
MMC Port Holdings Sdn Bhd
Berita Harian
Utusan Malaysia
The Star
Bernama
The New Straits Times
The Edge
The Malaysian Reserve
The Sun Daily
Nanyang Siang Pau
Sin Chew Jit Poh
China Press

Encik Ahmad Zulkharnain Musa
The Board of Directors
The Editor, Business Section
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NCB HOLDINGS BHD (“NCB”)

PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE TO BE UNDERTAKEN BY NCB PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“PROPOSED SCR”)

Unless otherwise defined, the definitions used in this press notice shall have the same meaning as those defined in the press notice released on 24 August 2023.

The Board (save for Tan Sri Che Khalib bin Mohamad Noh, Dato’ Azman Shah bin Mohd Yusof, Badrulhisyam bin Fauzi and Asyraf Suhaimi bin Sulaiman) had on even date deliberated on the contents of the SCR Offer Letter. After taking into consideration the advice from the appointed Independent Adviser, Alliance Islamic Bank Berhad, the Board (save for Tan Sri Che Khalib bin Mohamad Noh, Dato’ Azman Shah bin Mohd Yusof, Badrulhisyam bin Fauzi and Asyraf Suhaimi bin Sulaiman) resolved to table the Proposed SCR to the Entitled Shareholders at the extraordinary general meeting of NCB to be convened.

The recommendation of the Board (save for Tan Sri Che Khalib bin Mohamad Noh, Dato’ Azman Shah bin Mohd Yusof, Badrulhisyam bin Fauzi and Asyraf Suhaimi bin Sulaiman) and the Independent Adviser on the Proposed SCR will be set out in a circular and independent advice letter to the Entitled Shareholders to be issued in due course.

Yours faithfully,
For and on behalf of
NCB HOLDINGS BHD

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Ahmad Aznan bin Mohd Nawawi
Independent Director