

Summary of Amendments to the Guidelines on the Registration of Bond Pricing Agencies
(Date of Issuance: 16 April 2020)

The following table provides a summary of amendments to the revised *Guidelines on the Registration of Bond Pricing Agencies* issued on 16 April 2020:

A. Overview			
<p>1. Capital market participants, including bond pricing agencies, are required to have anti-corruption policies and procedures in place, as part of the Securities Commission Malaysia's measures to strengthen anti-corruption measures for the capital market, and pursuant to the enactment of the corporate liability provision under section 17A of the <i>Malaysian Anti-Corruption Commission Act 2009</i> effective 1 June 2020.</p> <p>2. Minor and housekeeping amendments throughout the Guidelines, including rephrasing of certain requirements, to enhance clarity and ensure consistency.</p>			
B. Amendment Highlights			
No.	Prior Version Dated 14 May 2019	Revised Version Dated 16 April 2020	Nature of Amendment
1.	-	<p>New paragraphs 1.4 and 1.5</p> <p>1.4 Guidance on the application of the relevant requirements of these Guidelines has been inserted, where appropriate. Any departure from the Guidance will be taken into account in the SC's assessment on whether a breach of these Guidelines had occurred.</p> <p>1.5 The SC may, upon an application, grant an exemption from or a variation to the requirements of these Guidelines, subject to any terms and conditions as it deems necessary if the SC is satisfied that—</p>	Insertion of new paragraphs for clarity on the application of the Guidelines.

No.	Prior Version Dated 14 May 2019	Revised Version Dated 16 April 2020	Nature of Amendment
		<p>(a) such variation is not contrary to the intended purpose of the relevant provisions in these Guidelines; or</p> <p>(b) there are mitigating factors which justify the said exemption or variation.</p>	
2a.	-	<p>New paragraph 4.3A</p> <p>A BPA must have policies and procedures on anti-corruption and whistleblowing that are appropriate to the nature, scale and complexity of its business.</p>	Insertion of a new paragraph with the requirement to have policies and procedures on anti-corruption and whistleblowing.
2b.	-	<p>Insertion of a guidance note at the end of paragraph 4.3A</p> <div style="border: 1px solid black; padding: 5px; margin-top: 10px;"> <p>Guidance to paragraph 4.3A The policies and procedures on anti-corruption should be guided by the <i>Guidelines on Adequate Procedures</i> issued pursuant to section 17A(5) of the <i>Malaysian Anti-Corruption Commission Act 2009</i>.</p> </div>	Insertion of a guidance note on the baseline expectation for the policies and procedures on anti-corruption.
3.	<p>Paragraph 4.6</p> <p>All submissions and correspondences with the SC should be addressed to:</p> <p>Chairman Securities Commission 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p> <p><u>(Attention: Director of Market Policy & Development Division)</u></p>	<p>Paragraph 4.6</p> <p>All submissions and correspondences with the SC should be addressed to:</p> <p>Chairman Securities Commission Malaysia 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur</p> <p>(Attention: Head, Intermediary and Supervision)</p>	All submissions should be made to the attention of the Head of the Intermediary and Fund Supervision of the SC.