

Securities Commission Malaysia – World Bank Conference: ISLAMIC FINANCE AND PUBLIC-PRIVATE PARTNERSHIP (PPP) FOR INFRASTRUCTURE DEVELOPMENT

8-9 May, 2017

Securities Commission Malaysia, Kuala Lumpur

In collaboration with:



*Programme may subject to further changes

DAY ONE: Monday, May 8, 2017: Open Plenary Sessions

08:30 AM – 09:00 AM	Registration
09:00 AM – 09:30 AM	<p>Welcome Remarks</p> <ol style="list-style-type: none"> 1. Tan Sri Dato' Seri Ranjit Ajit Singh, Chairman, Securities Commission Malaysia 2. Laurence Carter, Senior Director, Public Private Partnerships, World Bank
09:30 AM – 10:45 AM	<p>Session 1: An Overview of Global Infrastructure Development Needs and Islamic Infrastructure Finance</p> <p>A. Infrastructure Development and Financing Needs: A Global Assessment Speaker: Aijaz Ahmad, Senior Specialist, Public Private Partnerships, World Bank</p> <p><i>Description:</i> This session offers a comprehensive review on the current infrastructure development and needs around the world with special focus on the Muslim countries. This will comprise latest thinking on infrastructure financing, including measures to encourage public investment as well as strategies for private financing and amalgamation version of both - assessing what institutes the current best practice in public policy and the regulatory and business environment in addition to the roles of market players.</p> <p>B. Islamic Infrastructure Finance: Creating an Enabling Environment Speaker: Zainal Izlan Zainal Abidin, Managing Director, Development and Islamic Markets, Securities Commission Malaysia</p> <p><i>Description:</i> This session will provide an overview of the Islamic finance ecosystem and architecture in terms of market infrastructure for long term investment need. How do we create mechanism to facilitate flow of funds from the private sector to finance public infrastructure. Making available instruments through the capital market such as local currency sukuk and funds, identifying long term investors such as multilaterals, institutions and understanding their needs.</p>
10:45 AM – 11:00 AM	Coffee Break

11:00 AM – 11:45 AM	<p>Session 2: Islamic Infrastructure Finance: Instruments Speaker: Tahir Ali Sheikh, Director & Head of Islamic Advisory, Regional Debt Capital Markets , CIMB Investment</p> <p>Description: This session will provide an overview of Islamic financing instruments commonly used for project/infrastructure finance. It will examine the characteristics of these instruments which make them suitable for infrastructure financing before reviewing the different forms of financing, common structures and other essential requirements.</p>
11:45 AM – 12:45 PM	<p>Session 3: Case Studies: Islamic Finance and PPPs in Practice</p> <p>Case study 1: North-South Highway – PLUS story Speaker: Dato’ Izzaddin Idris, Group Managing Director/Chief Executive Officer, UEM Group Berhad</p> <p>Case study 2: IsDB’s role in Doraleh, PPP Container Terminal, Djibouti Project Speaker: Dr Walid Abdelwahab, Director of Infrastructure, Islamic Development Bank</p> <p>Description: This session will present an interesting case of how Islamic finance has been used to support PPP projects. It will highlight key aspects, facilitating factors, challenges faced and solutions provided; and the general lesson of experience in using these instruments.</p>
12:45 PM – 02:00 PM	<p>Lunch</p>
02:00 PM – 02:45 PM	<p>Session 4: PPP Models for Infrastructure Delivery Speaker: Yong Hee Kong, Senior Adviser, ASEAN Advisory Pte Ltd</p> <p>Description: The session will provide an introduction to the concepts relating to PPP models for infrastructure delivery - how and when they can be used, enabling frameworks and processes, structuring, getting buy-in from stakeholders, as well as implementation of PPP projects.</p>

02:45 PM – 04:00 PM	<p>Session 5: Panel Discussion: Country Perspective on PPP Projects - Key Factors for Consideration</p> <p>Moderator: Eugene Wong Weng Soon, Managing Director, Corporate Finance and Investments, Securities Commission Malaysia</p> <p>Panellists:</p> <ol style="list-style-type: none"> 1. Noormah Mohd Noor, Chief Executive Officer, Express Rail Link Sdn Bhd 2. Dr Walid Abdelwahab, Director of Infrastructure, Islamic Development Bank 3. Achmed Badaruddin M Yatim, Director, PPP Unit , Prime Minister’s Department 4. Mohammed Paracha, Head of Islamic Finance - Middle East & Africa, Norton Rose Fulbright (Middle East) LLP <p>Description: The panel consisting of stakeholders of PPP namely financial adviser, representative from government and developer. They will focus on rationale for undertaking a PPP, balancing the risk perspective, structuring, optimal debt-equity ratio, structure, risk allocation and management, contract designs etc.</p>
04:00 PM – 04:15 PM	<p>Coffee Break</p>
04:15 PM – 05:30 PM	<p>Session 6: Panel Discussion: A Greater Role for Islamic Finance in PPPs for Infrastructure Development</p> <p>Moderator: Zamir Iqbal, Lead Financial Sector Specialist, World Bank</p> <p>Panellists:</p> <ol style="list-style-type: none"> 1. Dato’ Mohd Izani Ghani, Executive Director, Finance/ Chief Financial Officer, Khazanah Nasional 2. Khalid Ferdous Howladar, Managing Director & Founder, Acreditus 3. Ashraf Mohammed, Assistant General Counsel, Asian Development Bank 4. Prof Dr Ashraf Md Hashim, Chief Executive Officer, ISRA Consultancy <p>Description: Given the rapid global growth of Islamic finance and the recognized need to mobilize more private capital to support infrastructure provision, the panel members will discuss how Islamic finance could play a greater role, such as:</p> <ul style="list-style-type: none"> • Deciding on the optimum structure • How to attract long term investors/ financiers? • What is the value proposition for developers to pursue Islamic financing? • Facilitating cross border Islamic infrastructure finance where there are gaps? • Replicating successful Islamic finance - PPP models • Ensuring Shariah governance • Issues and Challenges
05:30 PM – 05:45 PM	<p>Closing Remarks</p> <ul style="list-style-type: none"> • Faris H Hadad-Zervos, Country Manager for Malaysia, World Bank

DAY TWO: Tuesday, May 9, 2017: Closed-Door Roundtable with Panel of Experts

09:15 AM – 09:30 AM	<p>Opening Remarks</p> <ul style="list-style-type: none"> Zainal Izlan Zainal Abidin, Managing Director, Development and Islamic Markets, Securities Commission Malaysia
09:30 AM – 09:45 AM	<p>Key Takeaways of Day 1</p> <p>Speaker: Arshad Mohamed Ismail, Head, Global Banking Business, Group Islamic Banking, Maybank Islamic</p>
09:45 AM – 11:00 AM	<p>Roundtable Discussion (Part 1): Islamic Finance and Infrastructure: Possible Solutions</p> <p>Moderator: Abayomi A Alawode, Head of Islamic Finance, World Bank</p> <p>Panellists:</p> <ol style="list-style-type: none"> Arshad Mohamed Ismail, Head, Global Banking Business, Group Islamic Banking, Maybank Islamic Professor Walid Hejazi, Academic Director, University of Toronto Dr Julius Caesar Parrenas, APEC Business Advisory Council Aamir A Rehman, Fajr Capital <p>Description: The panelists will discuss the challenges and successes they have experienced in Islamic infrastructure finance and share practical, actionable solutions.</p>
11:00 AM – 11:15 AM	<p>Coffee Break</p>
11:15 AM – 12:30 PM	<p>Roundtable Discussion (Part 2): Expanding Islamic Finance in Infrastructure Financing: Towards an Action Plan</p> <p>Moderator: Abayomi A Alawode, Head of Islamic Finance, World Bank Group</p> <p>Panellists:</p> <ol style="list-style-type: none"> Rafe Haneef, Chief Executive Officer, CIMB Islamic Tengku Muhammad Taufik Aziz, Senior Executive Director, PwC Malaysia Mohammed Paracha, Head of Islamic Finance - Middle East & Africa, Norton Rose Fulbright (Middle East) LLP Michael J T McMillen, Global Head of Islamic Finance and Investment, Curtis, Mallet-Prevost, Colt & Mosle LLP <p>Description: Against the background of the challenges and possible solutions discussed in Part 1, this panel will focus on steps that need to be taken to develop a sustainable ecosystem for Islamic Infrastructure finance, including further studies and analysis as well as outlines of a possible demonstration project.</p>
12:30 PM – 12:45 PM	<p>Closing Remarks</p> <ul style="list-style-type: none"> Zainal Izlan Zainal Abidin, Managing Director, Development and Islamic Markets, Securities Commission Malaysia
12:45 PM-2:00 PM	<p>Lunch</p>