

EXECUTIVE SUMMARY





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RESHAPE AND RECALIBRATE

The *Capital Market Masterplan 2026-2030* (CMP) sets out a bold, forward-looking blueprint to align Malaysia's capital market evolution with the nation's long-term economic aspirations.

Built on a 20-year horizon, the CMP outlines a clear roadmap guided by four interconnected themes of Vibrancy, Inclusivity, Sustainability and Regional Opportunities, with the first five-year plan translating ambition into measurable action.

These ambitions will be reinforced by Malaysia's global leadership in Islamic finance utilising the principles of *Maqasid al-Shariah* (objectives of Shariah) as well as regulatory and governance excellence.

Towards achieving the intended strategic outcomes, the CMP seeks to reshape the market on a strong foundation of ethics and recalibrate its direction to be more dynamic and forward-looking, for the benefit of all Malaysians.

The capital market is expected to grow to RM5.8 trillion by 2030, driven by organic growth and the implementation of CMP initiatives. With continued alignment across Malaysia's broader economic and policy frameworks, including structural reforms, targeted tax and investment incentives as well as continued liberalisation of the capital account, the SC projects further upside with market size reaching RM6.3 trillion by 2030.



Vibrancy

Scaling total market size to RM5.8 trillion-RM6.3 trillion by optimising the value of equities, bonds and sukuk while unlocking growth through emerging asset classes to support economic transformation.



Inclusivity

Broadening participation of Malaysians and enterprises through equitable access, stronger financial literacy and greater trust, supporting wealth creation and retirement security.



Sustainability

Mobilising RM90 billion-RM100 billion towards financing a just transition, climate mitigation, adaptation, resilience and social progress to advance Malaysia's national sustainability goals.



Regional Opportunities

Leveraging Malaysia's position as a trusted gateway to attract cross-border capital, issuers and intermediaries, with a goal of realising RM100 billion-RM110 billion of assets with foreign underlying¹.

¹ Foreign underlying is defined as listed companies with foreign parents, and products with foreign assets, issuer or currency.

Capital Market Masterplan 2026-2030 (CMP)

Reshape and Recalibrate

2030 Vision

-  Grow to **RM5.8 trillion-
RM6.3 trillion** market size
-  Improve capital market **literacy and accessibility**
-  Channel **RM90 billion-
RM100 billion** cumulatively towards environmental and social needs
-  Anchor **RM100 billion-
RM110 billion** of assets with foreign underlying
-  Position as a global hub for **innovative, ethics-driven Islamic finance**
-  **Build a globally trusted regulatory regime** aligned to international standards

Four Strategic Outcome Themes



1

Vibrant Capital Market Driving Economic Prosperity

- a. Optimising equity market valuation and value proposition of bonds and sukuk
- b. Accelerating growth of venture capital and private equity
- c. Facilitating development of private credit ecosystem
- d. Regulatory frameworks for alternative assets



2

Inclusive Capital Market for all Malaysians

- a. Financial literacy and access to data
- b. Access to innovative products and services
- c. Building financial security for retirement
- d. Strengthening fundraising for MSME and MTC



3

Capital Market Supporting National Sustainability Goals

- a. Mobilising capital for sustainability-related projects
- b. Building a robust sustainable finance ecosystem



4

Capital Market as Gateway to Regional Opportunities

- a. Funding expansion of homegrown regional champions
- b. Positioning Malaysia as the regional fundraising and investment destination
- c. Establishing a niche in innovative and high-impact products



Islamic Capital Market Leadership Guided by *Maqasid al-Shariah* as a differentiator



Islamic Capital Market Thought Leadership



Competitiveness of Islamic Assets



Islamic Social Finance



Anchoring Governance on *Maqasid al-Shariah* Principles



Regulatory and Governance Excellence as a Critical Foundation



Facilitating Regulatory Frameworks and Governance



Strengthening Capital Market Ecosystem Development to Enhance Future Readiness



Data-driven Supervision

Supported by Digital and Innovation Capabilities