DETAILS OF OUR MAJOR LICENCES, PERMITS AND APPROVALS

We have various licences, permits and approval for our operations. Details of the major licences, permits and approvals obtained by our Group for our operations and the status of compliance as at the LPD are as follows:

A. FRANCHISE REGISTRATION

No.	Licencee	Approving authority/ Issuer	Description of licence, permit or approval	Licence/ permit/ Serial/ reference no.	Validity period	Major conditions imposed	Status of compliance
1.	Loob Holding	MDTCL	Franchisor registration pursuant to Sections 6, 8(4) and 9 of the Franchise Act granting Loob Holding the approval to operate a franchise business or make an offer to sell the Tealive franchise to any person	3	10 November 2023 to 9 November 2028	Nil	Complied

Pursuant to the Franchise (Amendment) Act 2020 ("Franchise Amendment Act") which came into force on 28 April 2022, more stringent requirements and penalties governing franchise registration were introduced to the franchise industry in Malaysia. In line with the Franchise Amendment Act, a new online portal known as MyFEX 2.0 was introduced by the Registrar of Franchises of Malaysia on 29 July 2022 to align the franchise registration process in Malaysia. This MyFEX 2.0 system replaces the previous MyFEX 1.0 system and provides for the registration, maintenance and renewal of franchises in Malaysia. All the existing franchisors are required to re-register their franchises under the new MyFEX 2.0 system. Franchises registered under the MyFEX 1.0 system are given a grace period of three (3) years starting from 1 August 2022 to complete the re-registration. We had obtained approval of application for registration as the franchisor to operate or make an offer to sell the Tealive franchise under the MyFEX 1.0 system effective from 20 June 2019. As at the LPD, we, as a franchisor, have submitted 281 online applications, representing 98.9% of our total 284 franchisees in the MyFEX 2.0 system to re-register our Tealive franchisees. As at 30 June 2025, 147 applications have been approved and the remaining 134 applications are pending approval from the Registrar of Franchises of Malaysia. We have not submitted applications for the remaining three (3) Tealive franchisees as we have ceased the FAs with two (2) Tealive franchisees as at 1 March 2025 and we do not plan to renew the FA with the remaining one (1) Tealive franchisee.

Failure to re-register the franchisees under the MyFEX 2.0 system within the grace period above may result in the issuance of a notice of suspension, termination or cancellation of the franchise registration by the Registrar of Franchises of Malaysia pursuant to Section 12 of the Franchise Act. In the event the Registrar of Franchises of Malaysia proposes to suspend, terminate or cancel the franchise registration, he shall give the franchisor written notice of his intention to do so and provide the franchisor an opportunity to make a written representation within 14 days from the date of service of the notice. As at the LPD, we have not received any notice from the Registrar of Franchises of Malaysia of its intention to suspend, terminate or cancel our franchise registration due to the pending approval for the re-registration of our franchisees under the MyFEX 2.0 system.

Further, pursuant to Section 6B(1) of the Franchise Act, it is the obligation of a franchisee who has been granted a franchise from a local franchisor to register the franchise with the Registrar of Franchises of Malaysia within 14 days from the date of signing of the franchise agreement. Any franchisee who fails to comply commits an offence and shall, on conviction, be liable (a) to a fine of not less than RM10,000 and not more than RM50,000, and for a second or subsequent offence, to a fine not less than RM100,000, if it is a body corporate; or (b) to a fine or not less than RM5,000 and not more than RM25,000 or to imprisonment for a term not exceeding six (6) months, and for a second or subsequent offence, to a fine of not less than RM10,000 and not more than RM50,000 or to imprisonment for a term not exceeding one (1) year, if it is not a body corporate. As at the LPD, we have not received any notification from our franchisees of any complaints, documents or summons received in respect of the non-registration of the franchisees above.

Our Board is of the view that the above sanctions and penalties are unlikely as all applications for registration of our franchisees have been submitted to the MyFEX 2.0 system and are currently being processed by the Registrar of Franchises of Malaysia, and as such, this does not pose potential risk of material adverse impact on our Group's business and operations. We will follow up closely with the Registrar of Franchises of Malaysia on the outcome of the re-registration.

B. OPERATIONAL LICENCES IN RESPECT OF OUR HQ AND OTHER OFFICES

No.	Licencee	Approving authority/ Issuer	Description of licence, permit or approval	Licence/ permit/ Serial/ reference no.	Validity period	Major conditions imposed	Status of compliance
1.	Loob Holding	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office activities at No. 14 (Block C & E), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2780000674 327	30 October 2024 to 31 December 2025	Nil	Complied
2.	Loob Integrated	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office, training centre and food analysis laboratory activities at No. 14 (Block E), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2560000684 160	23 June 2025 to 31 December 2025	Nil	Complied
3.	BB Coffee	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office activities at No. 14 (Block C & E), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2780000684 408	23 June 2025 to 31 December 2025	Nil	Complied
4.	LRTS Retail	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office activities at No. 14 (Block C & E), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2780000684 257	23 June 2025 to 31 December 2025	Nil	Complied

No.	Licencee	Approving authority/ Issuer	Description of licence, permit or approval	Licence/ permit/ Serial/ reference no.	Validity period	Major conditions imposed	Status of compliance
5.	Sodaxpress International	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office activities at No. 14 (Block C & E), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2780000684 409	21 February 2025 to 20 August 2025 ⁽¹⁾	Nil	Complied
6.	Hakata Asia	Majlis Bandaraya Petaling Jaya	Trade, Business and Industrial Licence for management office activities at Mezzanine Floor, No. 14 (Block D), Jalan Teknologi, Taman Sains Selangor 1, Kota Damansara, 47810 Petaling Jaya, Selangor	L2780000684 5087	17 March 2025 to 12 September 2025 ⁽¹⁾	Nil	Complied
7.	Loob Holding	Majlis Perbandaran Penampang	Trade Licence to run a business of business management services at Lot No. 2, First Floor, Lido Plaza, Jalan Nosoob Hungab, Kampung Hungab, 88300 Penampang, Sabah	PPG/2021/111 42	Issuance Date: 3 March 2025 Valid until 31 December 2025	Nil	Complied
8.	Loob Holding	Pemungut Lesen Perdagangan Kuching	Businesses, Professions and Trading Licence to run a business of management services at the Northbank, Block 12, Muara Tebas Land District, 93350 Kuching, Sarawak	1228261	10 December 2024 to 22 December 2025	Nil	Complied

No.	Licencee	Approving authority/ Issuer	Description of licence, permit or approval	Licence/ permit/ Serial/ reference no.	Validity period	Major conditions imposed	Status of compliance
9.	Loob Integrated	Majlis Bandaraya Johor Bahru	Trade, Business and Industrial Licence for training centre use at 38-02, Jalan Perjiranan 4/1, Bandar Dato Onn, 81100 Johor Bahru, Johor		18 February 2025 to 17 February 2026	Nil	Complied

Note:

On 24 June 2025, our Group had written to the local council, requesting to extend the validity period of these temporary licences for an additional six (6) months from the date of expiry pending inspection of the relevant premises by the local council prior to the issuance of the full licences. As at 30 June 2025, the approval from the local council has yet to be obtained.

C. OPERATIONAL LICENCES AND REGISTRATION IN RESPECT OF OUR STORES

1. Business and signage licences

As at 15 August 2025, we have obtained all the business and signage licences for all Tealive Corporate Stores and Bask Bear Corporate Stores, save for the following:

- (a) 29 Tealive Corporate Stores, representing 5.2% of our total 555 Tealive Corporate Stores; and
- (b) three (3) Bask Bear Corporate Stores, representing 2.3% of our total 129 Bask Bear Corporate Stores.

See Section 7.18.2 of this Prospectus for further details of the delay in obtaining business and signage licences for Tealive Corporate Stores and Bask Bear Corporate Stores.

2. Storage licences

As at 26 May 2025, we have rented 67 external storage spaces to house inventory and goods required for the operations of selected Tealive Corporate Stores and Bask Bear Corporate Stores, out of which we have obtained storage licences for 11 external storage spaces. We were not required to obtain storage licences for the four (4) external storage spaces located in Sabah and Sarawak.

As at 26 May 2025, we have submitted storage licence applications for 18 external storage spaces for which approvals are pending and will continue to submit applications for the remaining 34 external storage spaces.

See Section 7.18.5 of this Prospectus for further details of our non-material operational non-compliances.

3. Food Premises Registration via Food Safety Information System of Malaysia (FoSIM)

All food premises involved in the preparation, processing, storage and serving of food for sale are required to be registered with Ministry of Health via FoSIM.

As at the LPD, all our 547 Tealive Corporate Stores and 129 Bask Bear Corporate Stores have been registered via FoSIM and are valid.

Such registration is valid for a period of three (3) years and are renewable upon expiry.

D. PRODUCT LICENCES AND CERTIFICATIONS

In Malaysia, Halal certification issued by JAKIM ensures that the products which are endorsed or certified Halal are pure and Halal in accordance with Islamic principles.

As at the LPD, Halal certificates have been obtained for 493 Tealive Corporate Stores and 266 Tealive Franchised Stores in Malaysia, representing 91.3% of the 831 Tealive stores in Malaysia. As at the LPD, Halal certificates have been obtained for 119 Bask Bear Corporate Stores and all six (6) Bask Bear Franchised Stores in Malaysia, representing 92.6% of the 135 Bask Bear stores. All our Halal certificates are valid. Such Halal certification is valid for a period of two (2) years and renewable upon expiry. As at 30 June 2025, our Group had submitted applications to JAKIM and obtained Halal certificates for 27 out of the remaining 54 Tealive Corporate Stores and seven (7) out of the remaining 18 Tealive Franchised Stores in Malaysia. We have also submitted applications to JAKIM and obtained Halal certificates for five (5) out of the remaining ten (10) Bask Bear Corporate Stores. We will continue to submit applications to JAKIM for the remaining 43 stores in Malaysia save for the two (2) Tealive Corporate Stores and two (2) Tealive Franchised Stores which have ceased operations as at 30 June 2025, and 1 Tealive Franchised Store which is expected to cease operations by November 2025.