# CAPITAL MARKETS AND SERVICES ACT 2007

# CAPITAL MARKETS AND SERVICES (AMENDMENT OF SCHEDULE 2) ORDER 2012

IN exercise of the powers conferred by subsection 380(1) of the Capital Markets and Services Act 2007 [*Act 671*], the Minister, on the recommendation of the Commission, makes the following order:

### Citation and commencement

1. (1) This order may be cited as the Capital Markets and Services (Amendment of Schedule 2) Order 2012.

(2) This order comes into operation on 28 December 2012.

#### Amendment of Schedule 2

**2.** Part 2 of Schedule 2 to the principal Act is amended by substituting for paragraph 3 the following paragraph :

- "3 "Fund management" means undertaking on behalf of any other person the management of
  - (a) a portfolio of securities or derivatives or a combination of both, by a portfolio fund manager, whether on a discretionary authority or otherwise; or
  - (b) an asset or a class of asset in a unit trust scheme by an asset fund manager.".

Made 27 December 2012 [KK/BPKA/K1/(S)/483/128/1/1 Jld.8; PN(PU2)662/VII]

# DATO' SERI AHMAD HUSNI BIN MOHAMAD HANADZLAH Second Minister of Finance