

4 LEVERAGE DIGITAL TOOLS TO ENHANCE TRANSPARENCY

One of the key initiatives identified in the SC's CG Strategic Priorities (2017-2020) was the use of technology to monitor and gain insights on the corporate governance practices of companies. This led to the development of the SC's *Governance in a Glance* (GIG) system that uses AI to monitor the adoption of the MCCG and evaluate the quality of corporate governance disclosures.

The AI uses natural language processing and machine learning to evaluate corporate governance disclosures against predetermined parameters identified by the SC. The use of AI has enabled efficient monitoring of MCCG adoption as well as the issuance of the annual SC's CG Monitor report that presents observations and data on corporate governance.

To widen public access to corporate governance and sustainability data, the SC will explore mechanisms to enhance data availability for example, through the use of a public dashboard.

STRATEGIC
INITIATIVE

4.1



Widen public access to CG data

Access to current and reliable corporate governance and sustainability data is important to enable stakeholders to understand a company's governance structure and practices, evaluate its CG performance as well as support market and academic research on corporate governance.

The SC will explore the development of a public dashboard where corporate governance and sustainability information such as data on board composition and material sustainability risks are made available.

The SC also plans to share data on the adoption of the MCCG online, using an interactive format that will allow the public to view year-on-year or multi-year progress in terms of listed companies' adoption of the MCCG.