SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (NON-APPLICATION OF SUBSECTION 32(4)
OF THE ACT) ORDER 1997

In exercise of the powers conferred by paragraph 32A(1)(c) of the Securities Commission Act 1993, the Minister makes the following order:

1. This order may be cited as the Securities Commission (Non-application of Subsection 32(4) of the Act) Order 1997 and shall come into force on 19 June 1997.

2. Subsection 32(4) of the Act shall not apply to the bonds issued by Khazanah Nasional Berhad to establish a default-risk free yield curve in Malaysia.

Made 9 June 1997.
[S (59.03) 248/24/4-98 Jld. 3; PN. (PUD) 523.]

ANWAR IBRAHIM,
Minister of Finance