

SECURITIES INDUSTRY ACT 1983
SECURITIES INDUSTRY (DEALING IN SECURITIES)
DECLARATION (No. 2) 1996

IN exercise of the powers conferred by subparagraph (e)(iv) in the definition of "exempt dealer" in subsection 2(1) of the Securities Industry Act 1983, the Minister makes the following declaration: *Act 280.*

1. This declaration may be cited as the **Securities Industry (Dealing in Securities) Declaration (No. 2) 1996** and shall come into force on 18 January 1996. *Citation and commencement.*

2. The dealing in securities carried on by the parties mentioned in column (3) of the Schedule by way of one or more of the activities specified in column (2) of the Schedule is declared as a way of dealing in securities for the purpose of subparagraph (e)(iv) in the definition of "exempt dealer" of the Act. *Declaration of dealing in securities.*

3. (1) The expression "foreign securities firms" means securities firms not resident in Malaysia and which are authorised in accordance with the laws of the country in which the foreign securities firms are resident for the purposes of carrying on the activities specified in column (3) of the Schedule. *Interpretation.*

(2) The expression "listed securities" means securities listed on the Kuala Lumpur Stock Exchange.

(3) The expression "valid Securities Borrowing and Lending Agreement" means an agreement for the borrowing and lending of securities executed in accordance with the requirements laid down by the Securities Commission in its Guidelines on Securities Borrowing and Lending in Malaysia.

4. The activities specified in column (2) of the Schedule shall, in respect of listed securities, be carried on only by the category of institutions specified in column (3) of the Schedule. *Restrictions on participants.*

SCHEDULE

(1) <i>Item</i>	(2) <i>Activities</i>	(3) <i>Category of Institutions</i>
1.	The lending of listed securities in pursuance of a valid Securities Borrowing and Lending Agreement.	Khazanah Nasional Berhad
2.	The borrowing of listed securities in pursuance of a valid Securities and Lending Agreement.	Foreign securities firms

Made 11 January 1996.
[PP(S) 0.112/Jld. XII; PN. (PU)² 135/III.]

ANWAR IBRAHIM,
Minister of Finance