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SWIFT HAULAGE BERHAD

(Registration No. 200001030627 (533234-V))

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

INITIAL PUBLIC OFFERING (“IPO”) OF UP TO 314,142,900 ORDINARY SHARES (“IPO SHARES”) IN SWIFT HAULAGE BERHAD (“SWIFT HAULAGE”) IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ORDINARY SHARES IN SWIFT HAULAGE (“SHARES”) ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING A PUBLIC ISSUE OF 157,142,900 NEW SHARES (“ISSUE SHARES”) AND AN OFFER FOR SALE OF UP TO 157,000,000 EXISTING SHARES (“OFFER SHARES”) INVOLVING:

- (I) **INSTITUTIONAL OFFERING OF UP TO 275,209,400 IPO SHARES TO INSTITUTIONAL AND SELECTED INVESTORS, INCLUDING BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY, MALAYSIA, AT THE INSTITUTIONAL PRICE TO BE DETERMINED BY WAY OF BOOKBUILDING (“INSTITUTIONAL PRICE”); AND**
- (II) **RETAIL OFFERING OF 38,933,500 ISSUE SHARES TO THE DIRECTORS OF SWIFT HAULAGE, ELIGIBLE EMPLOYEES OF SWIFT HAULAGE AND ITS SUBSIDIARIES AND JOINT VENTURE COMPANY (“GROUP”) AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF THE GROUP AND THE MALAYSIAN PUBLIC AT THE RETAIL PRICE OF RM[●] PER ISSUE SHARE (“RETAIL PRICE”), PAYABLE IN FULL UPON APPLICATION AND SUBJECT TO REFUND OF THE DIFFERENCE BETWEEN THE RETAIL PRICE AND THE FINAL RETAIL PRICE (AS DEFINED IN THIS PROSPECTUS) IN THE EVENT THAT THE FINAL RETAIL PRICE IS LESS THAN THE RETAIL PRICE,**

SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS. THE FINAL RETAIL PRICE WILL BE EQUAL TO THE LOWER OF:

- (A) **THE RETAIL PRICE OF RM[●] PER ISSUE SHARE; OR**
- (B) **THE INSTITUTIONAL PRICE.**

Principal Adviser, Joint Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter



MIDF AMANAH INVESTMENT BANK BERHAD

(Registration No. 197501002077 (23878-X))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

*Joint Lead Bookrunner, Joint Bookrunner
and Joint Underwriter*



AmInvestment Bank

AMINVESTMENT BANK BERHAD

(Registration No. 197501002220 (23742-V))

(A Participating Organisation of
Bursa Malaysia Securities Berhad)

Joint Bookrunners and Joint Underwriters (in alphabetical order)

[●]

[●]

[●]

[●]

[●]

[●]

NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER 6 MONTHS FROM THE DATE OF THIS PROSPECTUS.

[THE SECURITIES COMMISSION MALAYSIA (“SC”) HAS APPROVED OUR IPO AND THIS PROSPECTUS HAS BEEN REGISTERED BY THE SC.] THE APPROVAL OF OUR IPO, AND REGISTRATION OF THIS PROSPECTUS, SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THIS PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF OUR SHARES BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF THE COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY FOR ANY LOSS YOU MAY SUFFER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 290.

This Prospectus is dated [●]

All defined terms used in this Prospectus are defined under "Presentation of Financial and Other Information" and "Definitions" commencing on pages viii and x of this Prospectus respectively.

RESPONSIBILITY STATEMENTS

Our Directors, Promoters and the Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

MIDF Amanah Investment Bank Berhad, being the Principal Adviser, Managing Underwriter and Joint Underwriter for the Retail Offering, and the Joint Lead Bookrunner and Joint Bookrunner for the Institutional Offering, acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

It is to be noted that the role of AmlInvestment Bank Berhad in our IPO is limited to being a Joint Lead Bookrunner and Joint Bookrunner for the Institutional Offering and Joint Underwriter for the Retail Offering.

STATEMENTS OF DISCLAIMER

Our Company [has obtained] the approval of Bursa Securities for our Listing. Admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares.

This Prospectus, together with the Application Form, [have also been lodged] with the Registrar of Companies, who takes no responsibility for its contents.

OTHER STATEMENTS

You should note that you may seek recourse under Sections 248, 249 and 357 of the *CMSA* for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to our Prospectus or the conduct of any other person in relation to our Company.

Our Shares are offered to the public on the premise of full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the *CMSA*, is responsible.

[Our Shares are classified as Shariah compliant by the SAC. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review undertaken by the SAC. The new status is released in the updated list of Shariah-compliant securities, on the last Friday of May and November.]

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto whether or not any enquiry or investigation is made in connection therewith.

This Prospectus has been prepared and published solely for our IPO under the laws of Malaysia. This Prospectus does not comply with the laws of jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or with or by any regulatory authority of any jurisdiction other than Malaysia.

Our Shares being offered in our IPO are offered solely based on the contents of this Prospectus. Our Company, Promoters, the Selling Shareholders, Principal Adviser, Joint Lead Bookrunners, Joint Bookrunners, Managing Underwriter and Joint Underwriters take no responsibility for the distribution of this Prospectus (in preliminary or final form) outside Malaysia. Our Company, Directors, Promoters, the Selling Shareholders, Principal Adviser, Joint Lead Bookrunners, Joint Bookrunners, Managing Underwriter and Joint Underwriters have not authorised anyone to provide you with information which is not contained in this Prospectus.

It shall be your sole responsibility, if you are or may be subject to the laws of any countries or jurisdictions other than Malaysia, to consult your legal and/or professional advisers as to whether your application for our IPO would result in the contravention of any laws of such countries or jurisdictions. Neither we nor our Principal Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, avoidable or void in any such country or jurisdiction.

Further, it shall be your sole responsibility to ensure that your application for our IPO would be in compliance with the terms of our IPO and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subjected to. We will further assume that you had accepted our IPO in Malaysia and will be subject only to the laws of Malaysia in connection therewith.

However, we reserve the right, in our absolute discretion, to treat any acceptances as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

ELECTRONIC PROSPECTUS

This Prospectus can also be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the Electronic Prospectus are as per the contents of this Prospectus registered by the SC.

You are advised that the internet is not a fully secured medium, and that your Internet Share Application may be subject to the risk of problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions. These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt as to the validity or integrity of the Electronic Prospectus, you should immediately request from us or the Issuing House, a paper / printed copy of this Prospectus.

If there is any discrepancies arising between the contents of the Electronic Prospectus and the paper / printed copy of this Prospectus for any reason whatsoever, the contents of the paper / printed copy of this Prospectus, which is identical to this Prospectus registered by the SC, shall prevail.

In relation to any reference in this Prospectus to third party internet sites ("**Third Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third Party Internet Sites, you acknowledge and agree that:

- (i) we and our Principal Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third Party Internet Sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;
- (ii) we and our Principal Adviser are not responsible for the quality of products or services in the Third Party Internet Sites, for fulfilling any of the terms of your agreements with the Third-Party Internet Sites. We and our Principal Adviser are also not responsible for any loss, damage or cost that you may suffer or incur in connection with or as a result of dealing with the Third-Party Internet Sites or the use of or reliance on any data, information, files or other material provided by such parties; and

- (iii) any data, information, files or other material downloaded from the Third Party Internet Sites is done at your own discretion and risk. We and our Principal Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

- (i) the Internet Participating Financial Institutions are liable in respect of the integrity of the contents of an Electronic Prospectus, to the extent of the contents of the electronic Prospectus situated on the web server of the Internet Participating Financial Institutions which may be viewed via your web browser or other relevant software. The Internet Participating Financial Institutions shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institutions and thereafter communicated or disseminated in any manner to you or other parties;
- (ii) while all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium; and
- (iii) the Internet Participating Financial Institutions shall not be liable (whether in tort or contract or otherwise) for any loss, damage or cost, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institutions, and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

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INDICATIVE TIMETABLE

The following events are intended to take place on the following tentative dates:

Events	Tentative Dates
Opening of the Institutional Offering	[•]
Issuance of Prospectus / Opening of the Retail Offering	[•]
Closing of the Retail Offering	[•]
Closing of the Institutional Offering	[•]
Price Determination Date	[•]
Balloting of applications for our IPO Shares under the Retail Offering	[•]
Allotment / Transfer of our IPO Shares to successful Applicants	[•]
Listing on the Main Market of Bursa Securities	[•]

In the event there is any change to the indicative timetable above, we will advertise the notice of the changes in a widely circulated English and Bahasa Malaysia daily newspapers in Malaysia.

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All references to “our Company” or “Swift Haulage” in this Prospectus are to Swift Haulage. All references to “our Group” are to our Company, our subsidiaries and our joint venture company taken as a whole. References to “we”, “us”, “our” and “ourselves” are to our Company or our Group or any member of our Group, as the context requires.

Unless the context otherwise requires, references to “Management” are to our Directors and our key senior management personnel as disclosed in this Prospectus and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

Certain abbreviations, acronyms and technical terms used are defined in the “Definitions” and “Glossary of Technical Terms” sections of this Prospectus. Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. References to persons shall include companies and corporations, unless otherwise specified.

In this Prospectus, references to the “Government” are to the Government of Malaysia; and references to “RM” and “sen” are to the lawful currency of Malaysia. The word “approximately” used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest hundredth or 2 decimal places. Any discrepancies in the tables included in this Prospectus between the amounts listed and the total thereof are due to rounding.

Unless otherwise stated, any reference to dates and times in this Prospectus shall be a reference to dates and times in Malaysia.

Any reference to any enactment in this Prospectus shall be a reference to that enactment as for the time being or amended or re-enacted.

Certain amounts and percentage figures included in this Prospectus have been subject to rounding adjustments. As a result, any discrepancies in the tables or charts between the amounts listed and the totals in this Prospectus are due to rounding. Where information is presented in thousands or millions of units, amounts may have been rounded up or down.

This Prospectus includes statistical data provided by our Management and various third parties and cites third party projections regarding growth and performance of the market and industry in which our Group operates or is exposed to. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, it can be assumed that the information originates from our Management.

In particular, certain information in this Prospectus is extracted or derived from the Industry Overview prepared by Vital Factor, an independent business and market research consulting company. We have appointed Vital Factor to provide an independent market and industry review. In compiling their data for the review, Vital Factor had relied on research methodology, industry sources, published materials, their own private databases and direct contacts within the industry. We believe that the information on the industry and the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

The information on our website, or any website directly and indirectly linked to such website does not form part of this Prospectus and should not be relied upon.

FORWARD-LOOKING STATEMENTS

This Prospectus includes forward-looking statements, which include all statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, prospects, plans and objectives of our Management for future operations. Some of these statements can be identified by words that have a bias towards or are forward-looking such as “may”, “will”, “would”, “could”, “believe”, “expect”, “anticipate”, “estimate”, “aim”, “plan”, “forecast”, “project” or similar expressions. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other important factors beyond our Group’s control that could cause our actual results, performances or achievements to be materially different from future results, performances or achievements expressed or implied by such forward-looking statements. Such forward-looking statements include, without limitation, statements relating to:

- (i) demand of our services;
- (ii) our business strategies;
- (iii) our plans and objectives for future operations;
- (iv) our future financial position, earnings, cash flows and liquidity; and
- (v) our ability to pay future dividends.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (i) the ongoing COVID-19 pandemic and possible similar future outbreak;
- (ii) the economic, political and investment environment in Malaysia; and
- (iii) government policy, legislation or regulation.

Such forward-looking statements are based on numerous assumptions regarding our Group’s present and future business strategies and the environment in which we operate. Additional factors that could cause our actual results, performances or achievements to differ materially include, but are not limited to those discussed in Section 8 – Risk Factors and Section 11.3 – Management’s Discussion and Analysis of Financial Condition and Results of Operations of this Prospectus. We cannot assure you that the forward-looking statements in this Prospectus will be realised.

These forward-looking statements are based on information available to us as at the LPD and are made available only as at the LPD. Should we become aware of any subsequent material change or development affecting a matter disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment of the Issue Shares / transfer of the Offer Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provision of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part II (Division 6) of the Prospectus Guidelines (Supplementary and Replacement Prospectus).

DEFINITIONS

The following definitions shall apply throughout this Prospectus unless the definitions are defined otherwise or the context requires otherwise:

GENERAL

Act	:	Companies Act 2016
AGM	:	Annual General Meeting
AmlInvestment Bank	:	AmlInvestment Bank Berhad (197501002220 (23742-V))
Angka Dayamas	:	Angka Dayamas Sdn Bhd (201701027533 (1241699-W))
Ann Joo Properties	:	Ann Joo Properties Sdn Bhd (198001002486 (56270-K))
APAD	:	Land Public Transport Agency
Applicants	:	Applicants for the subscription of our IPO Shares by way of Application Forms or by way of Electronic Share Application or by way of Internet Share Application
Application	:	The applications for the Issue Shares by way of Application Form, Electronic Share Application and/or Internet Share Application
Application Form	:	The printed application forms for the application of the Issue Shares accompanying this Prospectus
ATM	:	Automated Teller Machine
Bandar Sultan Sulaiman Land	:	A piece of land at Lebuah Sultan Mohammed Satu at Bandar Sultan Sulaiman in Port Klang area, Selangor
Bluefin	:	Bluefin Bidco Ltd (MC-314805)
Board	:	Board of Directors of Swift Haulage
Bumiputera	:	In the context of: <ul style="list-style-type: none">(i) individuals, Malays and the aborigines and the natives of Sabah and Sarawak as specified in the Federal Constitution of Malaysia;(ii) companies, a company which fulfils, among others, the following criteria or such other criteria as may be imposed by the MITI:<ul style="list-style-type: none">(a) registered under the Act as a private company;(b) its shareholders are 100.0% Bumiputera; and(c) its board of directors (including its staff) are at least 51.0% Bumiputera; and(iii) cooperatives, a cooperative whose shareholders or cooperative members are at least 95.0% Bumiputera or such other criteria as may be imposed by the MITI

DEFINITIONS (Cont'd)

Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (198701006854 (165570-W))
Bursa Securities	:	Bursa Malaysia Securities Berhad (200301033577 (635998-W))
CAGR	:	Compound annual growth rate
CCM	:	Companies Commission of Malaysia
CDS	:	Central Depository System
CDS Account	:	Accounts established for a Depositor by Bursa Depository for the recording of deposits or withdrawals of securities and for dealings in such securities by the Depositor
CMSA	:	Capital Markets and Services Act 2007
Constitution	:	The constitution of Swift Haulage
COVID-19	:	Novel coronavirus disease 2019, an infectious respiratory disease which first broke out in 2019
CPA	:	Certified Practising Accountant
CRLS	:	Convertible redeemable loan stock
Customs	:	Royal Malaysian Customs Department
Depositor	:	A holder of a CDS Account
Director(s)	:	Director(s) of our Company and within the meaning given in Section 2 of the CMSA
EIS	:	Employment Insurance System
Electronic Prospectus	:	A copy of this Prospectus that is issued, circulated or disseminated via the Internet, and/or an electronic storage medium, including but not limited to CD-ROMs (compact disc read-only memory)
Electronic Share Application	:	An application for the Issue Shares through Participating Financial Institutions' ATM
Eligible Persons	:	Eligible Directors, employees and persons who have contributed to the success of our Group, as further detailed in Section 4.2.2(b) of this Prospectus
EPF	:	Employees Provident Fund
EPS	:	Earnings per share
Equity Guidelines	:	Equity Guidelines issued by the SC
Final Retail Price	:	Final price per IPO Share equivalent to the Retail Price or the Institutional Price, whichever is lower, to be determined on the Price Determination Date

DEFINITIONS (Cont'd)

Financial Years Under Review	:	FYE 2018, FYE 2019 and FYE 2020, collectively
FYE	:	Financial year ended / ending 31 December, as the case may be
Glory Portfolio	:	Glory Portfolio Sdn Bhd (199701015074 (430571-K))
GP	:	Gross profit
IFRS	:	International Financial Reporting Standards as issued by the International Accounting Standards Board
Institutional Offering	:	Offering of up to 275,209,400 IPO Shares at the Institutional Price, subject to the clawback and reallocation provisions, to the institutional and selected investors, including Bumiputera investors approved by the MITI
Institutional Price	:	Price per Offer Share and/or Issue Share to be paid by investors pursuant to the Institutional Offering which will be determined on the Price Determination Date by bookbuilding
Internet Participating Financial Institutions	:	Participating financial institutions for the Internet Share Application, as listed in Section 14 of this Prospectus
Internet Share Application	:	Application for the Issue Shares through an online share application service provided by the Internet Participating Financial Institutions
IPO	:	Collectively, Offer for Sale and Public Issue
IPO Shares	:	The Issue Shares and Offer Shares, collectively
Issue Shares	:	New Shares to be issued by our Company under the Public Issue
Issuing House	:	Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))
Joint Bookrunners	:	MIDF Investment, AmInvestment Bank and [●], collectively
Joint Lead Bookrunners	:	MIDF Investment and AmInvestment Bank, collectively
Joint Underwriters	:	MIDF Investment, AmInvestment Bank and [●], collectively
Kaypi Technologies	:	Kaypi Technologies Sdn Bhd (198301011531 (106920-M))
Kenanga Private Equity	:	Kenanga Private Equity Sdn Bhd (199701007563 (423059-P))
KWAP	:	Kumpulan Wang Persaraan (Diperbadankan)
KPDNKK	:	Ministry of Domestic Trade and Consumer Affairs
Laserforms	:	Laserforms Sdn Bhd (198801001108 (168465-T))
Listing	:	The admission of Swift Haulage to the Official List and the listing of and quotation for our entire enlarged Shares on the Main Market of Bursa Securities

DEFINITIONS (Cont'd)

Listing Requirements	:	Main Market Listing Requirements of Bursa Securities
Listing Scheme	:	Comprising the Public Issue, Offer for Sale and Listing, collectively
Lock-up Letters	:	Lock-up letters dated [●] issued by [●] to the Joint Lead Bookrunners and Joint Bookrunners in relation to the Placement Agreement
LPD	:	30 May 2021, being the latest practicable date prior to the issuance of this Prospectus
Malaysian Public	:	Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
Market Days	:	Any days between Monday to Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for trading of securities
MCCG	:	Malaysian Code on Corporate Governance which came into effect on 28 April 2021
MCO	:	The nationwide Movement Control Order imposed by the Government of Malaysia under the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967 as a measure to contain the outbreak of COVID-19 pandemic
MFRS	:	Malaysian Financial Reporting Standards
MIA	:	Malaysian Institution of Accountants
MITI	:	Ministry of International Trade and Industry of Malaysia
MOF	:	Ministry of Finance Malaysia
Moratorium Period	:	Period of 6 months from the date of our Listing
N/A	:	Not applicable
NA	:	Net assets
NBV	:	Net book value
Offer for Sale	:	Offer for sale of up to 157,000,000 Offer Shares by the Selling Shareholders under the Institutional Offering
Offer Shares	:	Existing Shares to be offered by the Selling Shareholders pursuant to the Offer for Sale
Official List	:	A list specifying all securities which have been admitted for listing on the Main Market of Bursa Securities and not removed
Over-allotment Option	:	Over-allotment option granted by the Over-allotment Option Provider to the Stabilising Manager (on behalf of the Joint Lead Bookrunners and Joint Bookrunners)

DEFINITIONS (Cont'd)

Over-allotment Option Provider	:	Persada Bina
Participating Financial Institutions	:	Participating financial institutions for the Electronic Share Application, as listed in Section 14 of this Prospectus
PAT	:	Profit after taxation
PBT	:	Profit before taxation
PE Multiple	:	Price earnings multiple
Pelikan Asia	:	Pelikan Asia Sdn Bhd (197501000498 (21852-M))
Pelikan International	:	Pelikan International Corporation Berhad (198001009827 (63611-U))
Persada Bina	:	Persada Bina Sdn Bhd (199301012630 (267368-W))
Pink Form Allocation	:	The allocation of 21,137,300 Issue Shares to the Eligible Persons pursuant to the Public Issue
PKNS	:	Perbadanan Kemajuan Negeri Selangor
Placement Agreement	:	The placement agreement to be entered into by our Company, the Selling Shareholders, the Joint Lead Bookrunners and the Joint Bookrunners in respect of such number of IPO Shares to be offered under the Institutional Offering
Prescribed Securities	:	Securities of a company that are prescribed by Bursa Securities to be deposited in the CDS subject to the provision of the SICDA and the Rules
Price Determination Date	:	Date on which the Institutional Price and the Final Retail Price will be determined
Principal Adviser or Managing Underwriter or MIDF Investment	:	MIDF Amanah Investment Bank Berhad (197501002077 (23878-X))
Promoters	:	Dato' Haji Md Yusoff @ Mohd Yusoff Bin Jaafar, Loo Yong Hui, Loo Hooi Keat and Persada Bina, collectively
Prospectus	:	This Prospectus dated [●] in relation to our IPO
Prospectus Guidelines	:	Prospectus Guidelines issued by the SC
PS	:	Preference shares
Public Issue	:	Public issue of 157,142,900 Issue Shares by our Company
RCPS	:	Redeemable convertible preference shares

DEFINITIONS (Cont'd)

Retail Offering	:	Offering of 38,933,500 Issue Shares at the Retail Price, subject to the clawback and reallocation provisions, to be allocated in the following manner:
		(i) 21,137,300 Issue Shares reserved for application by the Eligible Persons; and
		(ii) 17,796,200 Issue Shares for application by the Malaysian Public via balloting
Retail Price	:	Initial price of RM[●] per IPO Share to be fully paid upon application under the Retail Offering, subject to adjustment as detailed in Section 4.2 of this Prospectus
Retail Underwriting Agreement	:	The retail underwriting agreement dated [●] between our Company, Managing Underwriter and Joint Underwriters for the underwriting of our Issue Shares under the Retail Offering
RM and sen	:	Ringgit Malaysia and sen, respectively
RPS	:	Redeemable preference shares
Rules	:	Rules of Bursa Depository, as may be amended from time to time
SAC	:	Shariah Advisory Council of the SC
SC	:	Securities Commission Malaysia
Selling Shareholders	:	Persada Bina, KWAP, Bluefin and Kenanga Private Equity, collectively
Share Lending Agreement	:	The agreement to be entered into by the Over-allotment Option Provider and the Stabilising Manager under which the Over-allotment Option Provider will lend the Shares to the Stabilising Manager to cover over-allotment, if any, under the Over-allotment Option
Share Split	:	Subdivision of 122,110,267 Shares into 732,661,602 Shares
SICDA	:	Securities Industry (Central Depositories) Act 1991
SLC Warehouse	:	Swift Logistics Centre Warehouse
SOCISO	:	Social Security Organisation, Malaysia, also known as PERKESO (Pertubuhan Keselamatan Sosial)
Solicitors	:	Chooi & Company + Cheang & Ariff
sq. ft.	:	Square feet
sq. m.	:	Square metres
Stabilising Manager	:	[●]
SWEC	:	Standardised Work and Equipment Category

DEFINITIONS (Cont'd)

- Swift Group or Group** : Swift Haulage and its subsidiaries and joint venture company, collectively
- Swift Haulage or Company** : Swift Haulage Berhad (200001030627 (533234-V))
- Swift Haulage Shares or Shares** : Ordinary shares in Swift Haulage
- Vital Factor or IMR** : Vital Factor Consulting Sdn Bhd (199301012059 (266797-T)), an independent business and market research consulting company

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DEFINITIONS (Cont'd)

OUR SUBSIDIARIES

Agenda Wira	:	Agenda Wira Sdn Bhd
Agensi Tanjung Bruas	:	Agensi Tanjung Bruas Sdn Bhd
Container Connections	:	Container Connections (M) Sdn Bhd
Crossland Forwarders	:	Crossland Forwarders Co Ltd
Delta Express	:	Delta Express (M) Sdn Bhd
Earth Move International	:	Earth Move International Sdn Bhd
Fleet Engineering Services	:	Fleet Engineering Services Sdn Bhd
Komunajaya	:	Komunajaya Sdn Bhd
MILS Cold Hub	:	MILS Cold Hub Sdn Bhd
Northern Gateway Depot	:	Northern Gateway Depot Sdn Bhd
Q-Team	:	Q-Team Sdn Bhd
Q-Team Risk Management	:	Q-Team Risk Management Sdn Bhd
Sentiasa Hebat	:	Sentiasa Hebat Sdn Bhd
Sentiasa Hebat (Penang)	:	Sentiasa Hebat (Penang) Sdn Bhd
Swift Commerce	:	Swift Commerce Sdn Bhd
Swift Consolidators	:	Swift Consolidators Sdn Bhd
Swift Crossland Logistics	:	Swift Crossland Logistics Co Ltd
Swift Haulage Services	:	Swift Haulage Services Sdn Bhd
Swift Integrated Logistics	:	Swift Integrated Logistics Sdn Bhd
Swift Logistics TA	:	Swift Logistics TA Sdn Bhd
Tanjong Express	:	Tanjong Express (M) Sdn Bhd
Tanjong Express Logistic	:	Tanjong Express Logistic (M) Sdn Bhd
Top Tyres & Workshop	:	Top Tyres & Workshop Sdn Bhd

OUR JOINT VENTURE COMPANY

Hypercold Logistics	:	Hypercold Logistics Sdn Bhd
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OUR ASSOCIATED COMPANIES

BLG Swift	:	BLG Swift Logistics Sdn Bhd
Global Vision Logistics	:	Global Vision Logistics Sdn Bhd
Swift Mega Carriers	:	Swift Mega Carriers Sdn Bhd

GLOSSARY OF TECHNICAL TERMS

Technical terms used in this Prospectus shall have the same meanings as set out below unless the term is defined otherwise or the context requires otherwise:

- 20-foot container** : A standardised container that is 20 feet in length, 8 feet in width, and usually either 8 feet 6 inches or 9 feet 6 inches in height, mainly used for transporting cargo by sea and land. One 20-foot container is equivalent to one TEU.
- 20-foot equivalent unit (TEU)** : The unit of measure based on a 20-foot container used to indicate quantity of containers or its equivalent, and to quantify capacity of space usage such as container depots, open yards, ports and container ships.
- 40-foot container** : A standardised container that is 40 feet in length, 8 feet in width, and usually either 8 feet 6 inches or 9 feet 6 inches in height, mainly used for transporting cargo by sea and land. One 40-foot container is equivalent to two TEU.
- Air freight forwarding** : The arrangement for the transportation of cargo that is mainly transported by aircraft. While the cargo may be transported by other modes for part of its journey, for example by road to the airport, the air transportation component predominates in terms of distance covered and/or cost.
- Bonded warehouse** : A warehouse or a designated area within a warehouse that is licensed by the customs authority. Dutiable goods may be stored and handled within the bonded area without having to pay customs duty and sales tax.
- Cargo** : Refers to goods that are transported from one place to another on a vessel or vehicle on a commercial basis. Examples of goods include, among many others, commodities, semi-finished products, finished products, parts and components, letters and parcels. The terms 'cargo', 'goods,' 'freight' and 'shipments' are synonymous and used interchangeably in this Prospectus.
- CNG tanker** : A tanker that is designed to transport compressed natural gas (CNG).
- Commercial vehicle** : A road vehicle that is primarily used to transport cargo on a commercial basis. Examples include prime movers, trailers, trucks and vans.
- Consignee** : The party at the final destination that is responsible for the receipt of a shipment of goods.
- Consignor** : Refer to 'shipper' of the cargo.
- Container** : A standardised reusable shipping container that is designed to be easily used across different modes of transport, for example from ship to truck, or from truck to rail, without having to unload and reload the container's cargo. They can be stacked on top of each other to facilitate transport on ships and storage at depots. The two most common intermodal container sizes used in international trade are the 20-foot container and the 40-foot container.

GLOSSARY OF TECHNICAL TERMS (Cont'd)

- Container depot** : An open yard where empty containers are stored between shipments. The empty containers may also be cleaned and repaired, as required, at the container depot.
- Container haulage** : The movement or transportation of containers by road, usually by means of a prime mover towing a laden or unladen container on a trailer.
- Container trailer** : A trailer designed for the carriage of containers.
- Containerised cargo** : Cargo that is packed into a standard container, either a 20-foot or a 40-foot container, for transportation as a single unit.
- E-commerce** : The retailing format where customers purchase goods from retailers through the internet. The retailer will then organise the delivery of the goods to the customer.
- E-fulfilment** : The process of fulfilling an e-commerce purchase. This can involve, among others, storing goods, receiving confirmed orders, picking ordered goods from storage, packing them into parcels, labelling the parcels, and arranging for parcels to be delivered to buyers. E-commerce retailers may carry out e-fulfilment themselves or engage a service provider to do so on their behalf. The e-fulfilment service provider may carry out the final delivery of the goods or engage third-party courier service providers.
- Facility** : A place where activities are carried out and may include a building, structure, built-up area and/or open area.
- Freight consolidation** : Refers to the service of bundling several small shipments (from more than one shipper) that are being forwarded to the same location so that the shipments can be transported together as a single shipment in a single container. The provider of such services is known as a 'freight consolidator'.
- Freight forwarding** : Within the context of this Prospectus, "freight forwarding" refers to the activities where a service provider, known as a 'freight forwarder', organises the shipment of freight from one place to another on behalf of the shipper or consignee, but where the freight forwarder is not the common carrier responsible for transporting the freight. Instead, the freight forwarder contracts one or more external common carriers to transport the freight from its source to destination. Freight forwarding is concerned with domestic and cross-border shipment of freight by land, sea and/or air.

The tasks undertaken by the freight forwarder include, among others, preparing and processing customs and other documentation, engaging and managing carriers and other logistics service providers, and dealing with shippers, consignees, other service providers and government authorities. In some situations, a freight forwarder may use its internal resources to carry out some parts of the process.

GLOSSARY OF TECHNICAL TERMS (Cont'd)

- Freight forwarding services** : Within the context of this Prospectus, a subsidiary that is involved in the “freight forwarding services” principal activity is involved in freight forwarding services but does not hold a Forwarding License and Shipping Agent License (pursuant to Section 90 of the Customs Act 1967).
- Freight forwarding agency services** : Within the context of this Prospectus, a subsidiary that is involved in the “freight forwarding services” principal activity is involved in freight forwarding services but does not hold a Forwarding License and Shipping Agent License (pursuant to Section 90 of the Customs Act 1967). Please refer to Section 6.14 of this Prospectus for further information relating to our licences.
- Goods** : Refers to ‘cargo’.
- ISO tank** : Refers to a liquid or gas storage tank shaped like a cylinder that fits within a frame built in accordance with the International Organisation for Standardisation (ISO) standard for container dimensions and attachment points. They are designed to be transported in the same manner as a standard container.
- Laden container** : Refers to a container that contains cargo.
- Land transportation** : The transportation of non-containerised cargo by road.
- Logistics services** : Refers to the range of services related to the shipment of goods from one place to another. These include services related to storage (such as warehousing), physical movement of goods (such as transportation of goods via land, water and air), and organising the movement of the goods (such as freight forwarding and consolidation), and regulatory compliance (such as customs documentation and clearance).
- Prime mover** : A commercial vehicle that provides the power to tow a trailer. Prime movers themselves do not carry cargo, but instead use to tow cargo placed on a trailer, either in containers or other formats.
- Project logistics** : Refers to the shipment of cargo that requires specialised handling including specialised vehicles and equipment, and personnel. They may be for heavy and/or oversized items such as engines, equipment and structures, goods requiring security or projects requiring special organisation and coordination.
- Sea freight forwarding** : Refers to freight forwarding where the freight is predominantly shipped by ship. Although other modes of transport may be used for part of the journey, for example by road or rail to the seaport, the sea transportation component predominates in terms of distance covered and/or cost incurred.
- Seaport** : A commercial facility where ships can dock to load and discharge cargo and passengers.
- Shipment** : The physical movement of goods from one location to another. The terms ‘shipment’, ‘transportation’ and ‘goods’ are synonymous and used interchangeably in this Prospectus.

GLOSSARY OF TECHNICAL TERMS (Cont'd)

Shipper	:	The party that sends the goods, and is usually the point of origin for the goods. Also referred to as the consignor.
Skeletal trailer	:	A basic trailer comprising mainly the chassis, axles and wheels for the main purpose of transporting containers. Also referred to as chassis trailer.
Tipper	:	In the context of a container trailer, it is a trailer with hydraulic system on one end which can be raised to tip the container to discharge its content using gravity.
Trailer	:	An unpowered vehicle that is designed to carry containers or other cargo. Trailers are attached to prime movers.
Transportation	:	Refer to 'shipment'.
Truck	:	A motorised vehicle designed to transport cargo where the cargo compartment may or may not be enclosed. Unlike a prime mover, the cargo is carried on the truck itself.
Unladen container	:	Refers to an empty container.
Warehouse	:	A building that is designed for storing goods. Related activities such as breaking bulk, consolidation, deconsolidation, packing, and e-fulfilment can also be carried out at a warehouse.

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