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## PROSPECTUS



### CORAZA INTEGRATED TECHNOLOGY BERHAD

(202001039065 (1395386-M))

(Incorporated in Malaysia)

**INITIAL PUBLIC OFFERING IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("BURSA SECURITIES") COMPRISING:**

**(I) PUBLIC ISSUE OF 117,791,000 NEW ORDINARY SHARES IN OUR COMPANY ("SHARES") IN THE FOLLOWING MANNER:**

- **21,416,550 NEW SHARES AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
- **21,416,550 NEW SHARES AVAILABLE FOR APPLICATION BY OUR ELIGIBLE DIRECTORS, EMPLOYEES AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF OUR GROUP; AND**
- **74,957,900 NEW SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS;**

**AND**

**(II) OFFER FOR SALE OF 21,416,600 EXISTING SHARES BY WAY OF PRIVATE PLACEMENT TO SELECTED INVESTORS**

**AT AN ISSUE/OFFER PRICE OF RM[•] PER SHARE, PAYABLE IN FULL UPON APPLICATION.**

**Adviser, Sponsor, Underwriter and Placement Agent**



**M & A SECURITIES SDN BHD**

**(197301001503 (15017-H))**

(A Wholly-Owned Subsidiary of Insas Berhad)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

This Prospectus has been registered by the SC. The registration of this Prospectus, should not be taken to indicate that the SC recommends the offering or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus. The SC has not, in any way, considered the merits of the securities being offered for investment. The SC is not liable for any non-disclosure on the part of the company and takes no responsibility for the contents of this document, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus. No securities will be allotted or issued based on this Prospectus after 6 months from the date of this Prospectus.

**YOU ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 138.**

**THE ACE MARKET OF BURSA SECURITIES IS AN ALTERNATIVE MARKET DESIGNED PRIMARILY FOR EMERGING CORPORATIONS THAT MAY CARRY HIGHER INVESTMENT RISK WHEN COMPARED WITH LARGER OR MORE ESTABLISHED CORPORATIONS LISTED ON THE MAIN MARKET. THERE IS ALSO NO ASSURANCE THAT THERE WILL BE A LIQUID MARKET IN THE SHARES OR UNITS OF SHARES TRADED ON THE ACE MARKET. YOU SHOULD BE AWARE OF THE RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER CAREFUL CONSIDERATION.**

**THE ISSUE, OFFER OR INVITATION FOR THE OFFERING IS NOT A PROPOSAL REQUIRING APPROVAL, AUTHORISATION OR RECOGNITION OF THE SC UNDER SECTION 212(8) OF THE CAPITAL MARKETS AND SERVICES ACT 2007 AND IS THEREFORE NOT SUBJECT TO THE APPROVAL OF THE SC.**

**This Prospectus is dated [•]**

Our Directors, Promoters and Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in the Prospectus false or misleading.

M&A Securities Sdn Bhd, being our Adviser, Sponsor, Underwriter and Placement Agent to our IPO (as defined herein), acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

This Prospectus, together with the Application Form (as defined herein), has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.

You should note that you may seek recourse under Sections 248, 249 and 357 of the Capital Markets and Services Act 2007 ("**CMSA**") for breaches of securities laws including any statement in the Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Prospectus or the conduct of any other person in relation to our Group (as defined herein).

Securities listed on Bursa Malaysia Securities Berhad ("**Bursa Securities**") are offered to the public premised on full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the CMSA, is responsible.

Approval has been obtained from Bursa Securities for the listing of and quotation for our IPO Shares (as defined herein) on [•]. Our admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares. Bursa Securities shall not be liable for any non-disclosure on our part and takes no responsibility for the contents of this Prospectus, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Prospectus. The valuation utilised for the purpose of the Listing should not be construed as an endorsement by Bursa Securities, on the value of the subject assets.

The SC has on [•] approved the resultant equity structure of our Company under the equity requirements for public listed companies pursuant to our Listing (as defined herein).

Our securities are classified as Shariah compliant by the Shariah Advisory Council of the SC based on the audited combined financial statements for the financial year ended [31 December 2020]. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review is undertaken by the Shariah Advisory Council of the SC. The new status will be released in the updated list of Shariah compliant securities, on the last Friday of May and November.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto whether or not any enquiry or investigation is made in connection therewith.

It shall be your sole responsibility if you are or may be subject to the laws of countries or jurisdictions other than Malaysia, to consult your legal and/or other professional advisers as to whether our IPO would result in the contravention of any law of such countries or jurisdictions.

Further, it shall also be your sole responsibility to ensure that your application for our IPO Shares would be in compliance with the terms of our IPO as stated in our Prospectus and the Application Form and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subjected. We will further assume that you had accepted our IPO in Malaysia and will be subjected only to the laws of Malaysia in connection therewith.

However, we reserve the right, in our absolute discretion to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

No action has been or will be taken to ensure that this Prospectus complies with the laws of any country or jurisdiction other than the laws of Malaysia. It shall be your sole responsibility to consult your legal and/or other professional adviser on the laws to which our IPO or you are or might be subjected to. Neither us nor our Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, avoidable or void in any country or jurisdiction.

### **ELECTRONIC PROSPECTUS**

This Prospectus can be viewed or downloaded from Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com). The contents of the Electronic Prospectus and the copy of this Prospectus registered with the SC are the same.

You are advised that the internet is not a fully secured medium, and that your Internet Share Application (as defined herein) may be subject to the risks of problems occurring during the data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions (as defined herein). These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt of the validity or integrity of an Electronic Prospectus, you should immediately request from us, the Adviser or Issuing House (as defined herein), a paper printed copy of this Prospectus.

In the event of any discrepancy arising between the contents of the electronic and the contents of the paper printed copy of this Prospectus for any reason whatsoever, the contents of the paper printed copy of this Prospectus which are identical to the copy of the Prospectus registered with the SC shall prevail.

In relation to any reference in this Prospectus to third party internet sites (referred to as "Third Party Internet Sites"), whether by way of hyperlinks or by way of description of the third party internet sites, you acknowledge and agree that:

- (a) We and our Adviser do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the third party internet sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;
- (b) We and our Adviser are not responsible for the quality of products or services in the Third Party Internet Sites, for fulfilling any of the terms of your agreements with the Third Party Internet Sites. We and our Adviser are also not responsible for any loss or damage or costs that you may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites or the use of or reliance of any data, information, files or other material provided by such parties; and
- (c) Any data, information, files or other material downloaded from Third Party Internet Sites is done at your own discretion and risk. We and our Adviser are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, files or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

- (a) The Internet Participating Financial Institutions are only liable in respect of the integrity of the contents of an Electronic Prospectus, to the extent of the contents of the Electronic Prospectus situated on the web server of the Internet Participating Financial Institutions and shall not be responsible in any way for the integrity of the contents of an Electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institutions and thereafter communicated or disseminated in any manner to you or other parties; and
- (b) While all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an Electronic Prospectus, the accuracy and reliability of an Electronic Prospectus cannot be guaranteed as the internet is not a fully secured medium.

The Internet Participating Financial Institutions shall not be liable (whether in tort or contract or otherwise) for any loss, damage or costs, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in an Electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the internet participating financial institutions, and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

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**INDICATIVE TIMETABLE**

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*All terms used are defined under "Definitions" commencing from page vii.*

The indicative timing of events leading to our Listing is set out below:

<b>Events</b>	<b>Indicative date</b>
Issuance of this Prospectus/Opening of Application	[•]
Closing Date/Closing of Application	[•]
Balloting of Application	[•]
Allotment/Transfer of IPO Shares to successful applicants	[•]
Date of Listing	[•]

In the event there is any change to the timetable, we will advertise the notice of changes in a widely circulated English and Bahasa Malaysia daily newspaper in Malaysia.

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## **PRESENTATION OF FINANCIAL AND OTHER INFORMATION**

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*All terms used in this section are defined under "Definitions" commencing from page vii.*

All references to "Coraza" and "Company" in this Prospectus are to Coraza Integrated Technology Berhad (Registration No: 202001039065 (1395386-M)). Unless otherwise stated, references to "Group" are to our Company and our subsidiary taken as a whole; and references to "we", "us", "our" and "ourselves" are to our Company, and, save where the context otherwise requires, our subsidiary. Unless the context otherwise requires, references to "Management" are to our Directors and key senior management as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

The word "approximately" used in this Prospectus is to indicate that a number is not an exact one, but that number is usually rounded off to the nearest thousand or million or one decimal place (for percentages) or one sen (for currency). Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

Certain abbreviations, acronyms and technical terms used are defined in the "Definitions" and "Technical Glossary" appearing after this section. Words denoting singular shall include plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine gender and vice versa. Reference to persons shall include companies and corporations.

All reference to dates and times are references to dates and times in Malaysia.

Any reference in this Prospectus to any enactment is a reference to that enactment as for the time being amended or re-enacted.

This Prospectus includes statistical data provided by our management and various third-parties and cites third-party projections regarding growth and performance of the industry in which our Group operates. This data is taken or derived from information published by industry sources and from the internal data. In each such case, the source is stated in this Prospectus. Where no source is stated, such information can be assumed to originate from us. In particular, certain information in this Prospectus is extracted or derived from report(s) prepared by the Independent Market Researcher. We believe that the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate.

The information on our website, or any website directly or indirectly linked to such websites do not form part of this Prospectus.

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## **FORWARD-LOOKING STATEMENTS**

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*All terms used are defined under "Definitions" commencing from page vii.*

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our Management's current view with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as "may", "will", "would", "could", "believe", "expect", "anticipate", "intend", "estimate", "aim", "plan", "forecast", "project" or similar expressions and include all statements that are not historical facts.

Such forward-looking statements include, without limitations, statements relating to:

- (a) Demand for our products and services;
- (b) Our business strategies;
- (c) Our future plans;
- (d) Our future earnings, cash flows and liquidity; and
- (e) Our ability to pay future dividends.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (a) The ongoing Covid-19 pandemic and possible similar future outbreak;
- (b) The economic, political and investment environment in Malaysia; and
- (c) Government policy, legislation or regulation.

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 9 – "Risk Factors" and Section 12 – "Financial Information". We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus.

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## **DEFINITIONS**

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The following terms in this Prospectus bear the same meanings as set out below unless otherwise defined or the context requires otherwise:

### ***COMPANIES WITHIN OUR GROUP:***

"Coraza" or "Company"	:	Coraza Integrated Technology Berhad (202001039065 (1395386-M))
"Coraza Systems"	:	Coraza Systems Malaysia Sdn Bhd (200101023388 (559146-T))
"Coraza Group" or "Group"	:	Coraza and its subsidiary, collectively

### ***GENERAL:***

"ACE Market"	:	ACE Market of Bursa Securities
"Acquisition"	:	Acquisition by Coraza of the entire equity interest of Coraza Systems for a purchase consideration of RM29,252,868 which was wholly satisfied by the issuance of 310,540,000 new Shares at an issue price of RM0.0942 per share, which was completed on [•]
"Act"	:	Companies Act, 2016
"ADA"	:	Authorised Depository Agent
"Adviser" or "Sponsor" or "Placement Agent" or "Underwriter"	:	M&A Securities
"Application"	:	Application for IPO Shares by way of Application Form, Electronic Share Application or Internet Share Application
"Application Form"	:	Printed application form for the application of our IPO Shares accompanying this Prospectus
"ASEAN"	:	Association of Southeast Asian Nations
"ATM"	:	Automated teller machine
"BNM"	:	Bank Negara Malaysia
"Board"	:	Board of Directors of Coraza
"Bursa Depository" or "Depository"	:	Bursa Malaysia Depository Sdn Bhd (198701006854 (165570-W))
"Bursa Securities"	:	Bursa Malaysia Securities Berhad (200301033577 (635998-W))
"CAGR"	:	Compound annual growth rate
"CDS"	:	Central Depository System
"CDS Account"	:	Account established by Bursa Depository for a depositor for the recording and dealing in securities by the depositor



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**DEFINITIONS (Cont'd)**

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- "Central Depositories Act" : Securities Industry (Central Depositories) Act, 1991
- "CFA" : Certificate for Accomodation
- "Closing Date" : Date adopted in this Prospectus as the last date for acceptance and receipt of the Application
- "CMSA" : Capital Markets and Services Act, 2007
- "Constitution" : Our constitution
- "Coraza Holdings" : Coraza Holdings Sdn Bhd (200101015367 (551124-P)), formerly the sole shareholder of Coraza Systems which was subsequently disposed to Coraza pursuant to the Acquisition
- "COVID-19" : Coronavirus disease 2019, an infectious disease which is a global pandemic
- "Customer A" :  
Comprising 2 companies based in Malaysia and Singapore held under an American based corporation listed on the New York Stock Exchange. The group is principally an analytical instrumentation development and manufacturing company that caters to customers in life sciences, diagnostics and applied chemical markets, providing application focused solutions that include instruments, software, services and consumables for the entire laboratory workflow. The group has operations worldwide, including but not limited to, China, Malaysia, Brazil, Denmark, Italy, Japan, Australia, India, Germany, Singapore, USA and Vietnam
- We are unable to disclose the identities of Customer A and its related companies by virtue of a master agreement executed with Customer A and the non-disclosure terms extend to its related companies
- "Customer J" :  
Comprising mainly a company based in Malaysia held under an American based corporation listed on the New York Stock Exchange. The group is principally a provider of worldwide manufacturing services and solutions. It provides comprehensive electronics design, production and product management services to companies in various industries and end markets. The group's services enable its customers to reduce manufacturing costs, improve supply chain management, reduce inventory obsolescence, lower transportation costs and reduce product fulfilment time. The group has operations in facilities that are located worldwide, including but not limited to, China, Malaysia, Mexico, Singapore, USA and Vietnam
- We are unable to disclose the identities of Customer J and its related companies by virtue of various agreements executed with Customer J and its related companies

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**DEFINITIONS (Cont'd)**

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"Customer K" : Comprising mainly 2 companies based in Singapore and Malaysia held under an American based corporation listed on the New York Stock Exchange. The group principally manufactures electronics test and measurement equipment and software, focused on electronics and radio frequency. It mainly serves the telecommunications, aerospace/defence, industrial, computer, and semiconductor industries. They have operations worldwide, spanning 34 countries

We are unable to disclose the identities of Customer K and its related companies by virtue of various agreements executed with Customer K and its related companies

"Customer M" : Comprising 2 companies based in Singapore and USA held under an American based corporation listed on the Nasdaq Global Select Market. The group principally supplies equipment, services and software for the manufacture of semiconductor (integrated circuit) chips for electronics, flat panel displays for computers, smartphones and televisions, and solar products. They have operations in USA, Europe, China, Canada, India, Southeast Asia, Taiwan, Japan, Korea and Israel

We are unable to disclose the identities of Customer M and its related companies by virtue of a master agreement executed with the holding company of Customer M and the non-disclosure terms extend to its related companies

"Customer P" : Comprising a company based in Malaysia held under an American based corporation listed on the Nasdaq Global Select Market. The group is a participant in the electronics manufacturing services industry, providing product design, supply chain, materials management, manufacturing, test, fulfilment, and aftermarket solutions to branded product companies in the wireline and networking, wireless infrastructure, medical, industrial and commercial, defence, security, and aerospace market sectors. The group has operations in China, Malaysia, Mexico, Singapore, Romania, Germany and USA

We are unable to disclose the identities of Customer P and its related companies by virtue of various agreements executed with Customer P and its related companies

## **DEFINITIONS (Cont'd)**

"Customer V"	:	Comprising a company based in Malaysia held under a Singaporean based corporation listed on the Singapore Stock Exchange. The group principally provides manufacturing, product design and development, engineering and supply-chain management services. The group manufactures communications and networking equipment, data processing equipment, and medical scientific equipment and instrumentation. The group has operations in Singapore, Netherlands, Spain, China, USA, Malaysia and the British Virgin Islands
		We are unable to disclose the identities of Customer V and its related companies by virtue of a non-disclosure agreement executed with Customer V and the non-disclosure terms extend to its related companies
"D&D"	:	Design and development
"Depository Rules"	:	Rules of Bursa Depository and any appendices thereto as they may be amended from time to time
"Director(s)"	:	An executive director or a non-executive director of our Company within the meaning of Section 2 of the Act
"E&E"	:	Electrical and electronics
"EBIT"	:	Earnings before interest and tax
"EBITDA"	:	Earnings before interest, tax, depreciation and amortisation
"Electronic Prospectus"	:	Copy of this Prospectus that is issued, circulated or disseminated via the internet and/or an electronic storage medium
"Electronic Share Application"	:	Application for IPO Shares through a Participating Financial Institution's ATM
"EMS"	:	Electronics manufacturing services
"EPS"	:	Earnings per share
"ERP"	:	Enterprise resource planning
"FYE"	:	Financial year(s) ended/ending 31 December, as the case may be
"Government"	:	Government of Malaysia
"GP"	:	Gross profit
"IFRS"	:	International Financial Reporting Standards
"IMR"	:	Protégé Associates Sdn Bhd (200401037256 (675767-H)), our Independent Market Researcher
"IMR Report"	:	Independent Market Research Report titled "Strategic Analysis of the Engineering Supporting Industry in Malaysia" dated 25 June 2021

## **DEFINITIONS (Cont'd)**

"Internet Participating Financial Institution(s)"	:	Participating financial institution(s) for Internet Share Application as listed in Section 16.6
"Internet Share Application"	:	Application for IPO Shares through an online share application service provided by Internet Participating Financial Institution
"Initial Public Offering" or "IPO"	:	Our initial public offering comprising the Public Issue and Offer For Sale
"IPO Price"	:	Issue/Offer price of RM[•] per Share under our Public Issue and Offer For Sale
"IPO Share(s)"	:	Issue Share(s) and Offer Share(s), collectively
"Issue Share(s)"	:	New Share(s) to be issued under the Public Issue
"Issuing House"	:	Tricor Investor & Issuing House Services Sdn Bhd (197101000970 (11324-H))
"ISO"	:	International Organisation for Standardisation
"IT"	:	Information technology
"Listing"	:	Listing of and quotation for our entire enlarged share capital of RM[•] million comprising 428,331,001 Shares on the ACE Market
"Listing Requirements"	:	ACE Market Listing Requirements of Bursa Securities, as amended from time to time
"Listing Scheme"	:	Comprising the Public Issue, Offer For Sale and Listing, collectively
"Lot 2773 & 2776"	:	2 parcels of vacant industrial land held under GM 1510 and Geran 59350 (Lots 2773 and 2776 respectively), Jalan Bukit Panchor, Mukim 07, Daerah Seberang Perai Selatan, Negeri Pulau Pinang, which were acquired by us in 2018 for the construction of our new factory in line with our future expansion plans
"LPD"	:	31 May 2021, being the latest practicable date for ascertaining certain information contained in this Prospectus
"M&A Securities"	:	M & A Securities Sdn Bhd (197301001503 (15017-H))
"Malaysian Public"	:	Malaysian citizens and companies, co-operatives, societies and institutions incorporated or organised under the laws of Malaysia
"Market Day"	:	Any day between Monday to Friday (both days inclusive) which is not a public holiday and on which Bursa Securities is open for the trading of securities
"MCO"	:	The nationwide Movement Control Order imposed by the Government under the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967
"MNC"	:	Multi-national corporation

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**DEFINITIONS (Cont'd)**

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"MFRS"	:	Malaysian Financial Reporting Standards
"MITI"	:	Ministry of International Trade and Industry Malaysia
"MIDA"	:	Malaysian Investment Development Authority
"MOH"	:	Ministry of Health, Malaysia
"NA"	:	Net assets
"NBV"	:	Net book value
"OEM"	:	Original equipment manufacturer
"Offer for Sale"	:	Offer for sale of 21,416,600 Offer Shares by our Selling Shareholders at our IPO Price
"Offer Share(s)"	:	Existing Share(s) to be offered under our Offer for Sale
"Participating Financial Institution(s)"	:	Participating financial institution(s) for Electronic Share Application as listed in Section 16.5
"PAT"	:	Profit after tax
"PBT"	:	Profit before tax
"PE Multiple"	:	Price-to-earnings multiple
"Pink Form Allocations"	:	Allocation of 21,416,550 Issue Shares to our eligible Directors, employees and persons who have contributed to the success of our Group, which forms part of our Public Issue
"Promoter(s)"	:	Paul Heng Weng Seng, Liew Sow Ying and Lim Teik Hoe, collectively
"Prospectus"	:	This prospectus dated [•] in relation to our IPO
"Public Issue"	:	Public issue of 117,791,000 Issue Shares at our IPO Price
"ROC"	:	Registrar of Companies
"SOP"	:	Standard operating procedures
"SME"	:	Small and medium enterprises
"SC"	:	Securities Commission Malaysia
"Selling Shareholders"	:	Paul Heng Weng Seng and Liew Sow Ying, who are undertaking the Offer for Sale
"Share(s)"	:	Ordinary share(s) in Coraza
"sq ft"	:	Square feet
"STS"	:	Surface Technology Solutions Sdn Bhd (201601004170 (1175096-P))

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**DEFINITIONS (Cont'd)**

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"Supplier A" : Comprising a company based in the USA, which is principally a distributor of base materials such as aluminium, stainless steel, copper, copper nickel, brass bronze, and other corrosion-resistant alloys. The company has operations in several states in USA and Canada, and it ships internationally

We are unable to disclose the identity of Supplier A as its dealings with us are related to Customer J, with whom we have various agreements with non-disclosure clauses that extend to the dealings with Supplier A

"Underwriting Agreement" : Underwriting agreement dated [•] entered into between Coraza and M&A Securities for the purpose of our IPO

"UK" : United Kingdom

"USA" : United States of America

**CURRENCY:**

"RM" or "sen" : Ringgit Malaysia and sen respectively

"SGD" : Singapore Dollar

"USD" : American Dollar

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## **TECHNICAL GLOSSARY**

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This glossary contains an explanation of certain terms used throughout this Prospectus in connection with our Group's business. The terminologies and their meanings may not correspond to the standard industry usage of these terms:

AQP	:	Advance quality planning which is a structured process aimed at ensuring customer satisfaction with new products and/ or processes
Blanking	:	A metal fabrication process whereby a metal piece is removed from the primary metal sheet after undergoing punching. The material removed is called a blank
CAD	:	Computer-aided design which is used to create computer models of the intermediate metal products to be produced
CAM	:	Computer-aided manufacturing, which is used to generate the programme for CNC machines to produce the metal piece parts according to designs made using CAD software
CNC	:	Computer numerical control, which refers to technology where a computer converts a design produced by CAD software into numbers. These numbers act as coordinates to control the movement of the CNC machine, enabling it to control the cuts into the sheet metal or metal blocks
Intermediate metal products	:	Sheet metal and metal blocks that have undergone sheet metal fabrication and precision machining processes. Intermediate metal products may undergo further processing or assembly to produce the finished products. Intermediate metal products include metal piece parts and precision-machined components
LLM	:	Lower-level material, which are simpler materials used together with intermediate parts to produce products based on customers' designs. LLM include materials such as fasteners, hinges, rivets, wiring and various electronic parts
Metal piece part	:	Sheet metal that have undergone fabrication such as cutting, welding, and bending
Precision-machined components	:	Metal blocks that have undergone precision machining processes such as milling and turning
Prototype	:	The first or preliminary version of a product
QMS	:	Quality management system, which is a set of policies, processes, and procedures to achieve quality policies and objectives of an organisation
Sub-modular assembly	:	Partial assembly of intermediate metal products into sub-modular assembled products. Sub-modular assembled products then undergo further processing to be made into final products

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