

P.U. (A) 11/2008

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (NON-APPLICATION OF DIVISION 5 OF PART VI)
ORDER 2008

IN exercise of the powers conferred by subsection 315(1) of the Capital Markets and Services Act 2007 [*Act 671*], the Minister, on the recommendation of the Commission, makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Capital Markets and Services (Non-application of Division 5 of Part VI) Order 2008**.

(2) This Order comes into operation on 18 January 2008.

Non-application of Division 5 of Part VI of the Act to permitted foreign funds

2. (1) The provisions of Division 5 of Part VI of the Act shall not be applicable to a unit trust scheme that is permitted under the Guidelines for the Offering, Marketing and Distribution of Foreign Funds issued by the Commission.

(2) A permitted unit trust scheme referred to in subparagraph (1) shall comply with the requirements of the Guidelines referred to in the subparagraph and such terms or conditions as may be specified by the Commission.

Made 8 January 2008

[KK/BPKA/K1/(S)/483/128/1/1; PN(PU²)662/III]

TAN SRI NOR MD BIN YAKCOP
Second Minister of Finance