IN exercise of the powers conferred by subsection 24(1) of the Securities Commission Act 1993 [Act 498], the Minister makes the following order:

Citation and commencement

1. This order may be cited as the Securities Commission (Levy on Securities Transactions) Order 1995 and shall be deemed to have come into force on 1 July 1995.

Rate of levy

2. The rate of levy to be paid by a purchaser or seller in respect of the purchase or sale of securities recorded on the stock exchange or securities notified to the stock exchange in accordance with its rules shall be 0.015 per cent of the purchase price of such purchase or sale, provided that, the amount of levy derived from the clearing fee will be limited to a sum of RM93.75 per contract.

Revocation

3. P.U. (A) 430/1993 is hereby revoked.

Made 29 July 1995

[S(8.020 248/23-49;PN. (PU )523]

ANWAR IBRAHIM

Minister of Finance