

**Summary of Amendments to the Revised Prospectus Guidelines
(Date of Revision: 19 September 2018)**

The following table provides a summary of amendments made to the *Prospectus Guidelines (Guidelines)* which were revised on 19 September 2018:

General amendments made throughout the Guidelines, where applicable:	
1.	Substituted the term "debenture/debentures" with the term "corporate bond/corporate bonds".
2.	Substituted the term "debenture/sukuk programme" with "debt or sukuk programme".
3.	Substituted the term "Exchange" with "stock exchange".
4.	Substituted the term "issue, offer or invitation to subscribe or purchase" with "offer" or "offering".
5.	Substituted the term "profit and/or cash flow estimate/forecast and/or projection(s)" with "future financial information".
6.	Substituted the term "registrable prospectus" with "prospectus".
7.	Streamlined requirements to enhance clarity and ensure consistency throughout the Guidelines.
8.	Removed requirements that repeat provisions in the <i>Capital Markets and Services Act 2007</i> (CMSA).
9.	Consequential amendments pursuant to the <i>Companies Act 2016</i> .
10.	Replaced all references to " <i>Guidelines on Private Debt Securities and Guidelines on Sukuk</i> " with " <i>Guidelines on Issuance of Corporate Bonds and Sukuk to Retail Investors</i> ".

1. Key amendments to Part I – General Requirements

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
Chapter 2: Definitions and Interpretation	Chapter 2: Definitions and Interpretation	
Paragraph 2.01 – Definitions	Paragraph 2.01 – Definitions	<ul style="list-style-type: none"> • Inserted definition of “corporate bonds” and “sukuk”. • Deleted definition of “asset-backed securities or ABS”.

2. Key amendments to Division 2: Corporate Bonds and Sukuk of Part II-Contents of Prospectus

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
PART II: CONTENTS OF PROSPECTUS	PART II: CONTENTS OF PROSPECTUS	
DIVISION 2: DEBENTURE AND SUKUK	DIVISION 2: CORPORATE BONDS AND SUKUK	
Chapter 1: GENERAL	Chapter 1: GENERAL	
Paragraph 1.01A	[Deleted]	<ul style="list-style-type: none"> • Existing paragraph deleted as the requirement is already reflected in paragraph 1.13 of Part I.

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
Paragraph 1.03	Paragraph 1.03	<ul style="list-style-type: none"> Existing paragraph amended to reflect repositioning of the relevant chapter in Division 1 of Part II.
Paragraph 1.05	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted to streamline the requirement on the contents of a summary advertisement with Division 3 of Part IV.
Paragraph 1.09	Paragraph 1.08	<ul style="list-style-type: none"> Existing paragraph amended to replace "Joint lead managers" with "Lead manager" and "Shariah managers" with "Shariah adviser".
Chapter 2: COVER PAGE	Chapter 2: COVER PAGE	
Paragraph 2.01	Paragraph 2.01	<ul style="list-style-type: none"> Replaced "front cover" with "cover page", for clarity.
Paragraph 2.02	Paragraph 2.02	<ul style="list-style-type: none"> Existing paragraph amended to clarify that issuance specific information required under paragraphs 2.01(c), (d) and (g) need not be included in the base prospectus but must be incorporated in the pricing supplement.
Chapter 3: INSIDE COVER/FIRST PAGE	Chapter 3: INSIDE COVER/FIRST PAGE	
Paragraph 3.01	Paragraph 3.01	<ul style="list-style-type: none"> Existing paragraph amended to reflect revised Responsibility statements, Statements of disclaimer and Additional statements.

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
Chapter 5: INFORMATION ON THE DEBENTURE/SUKUK	Chapter 5: INFORMATION ON THE CORPORATE BONDS OR SUKUK	
-	Paragraph 5.07	<ul style="list-style-type: none"> New paragraph inserted to provide for information that must be disclosed in relation to Sustainable and Responsible Investment (SRI) sukuk.
Chapter 8: FINANCIAL INFORMATION	Chapter 8: FINANCIAL INFORMATION	
Paragraph 8.07	Paragraph 8.07	<ul style="list-style-type: none"> Existing paragraph amended to reflect repositioning of the relevant chapters in Division 1 of Part II.
Chapter 12 EXPERT'S REPORT	Chapter 12 EXPERT'S REPORT	
Paragraph 12.01	Paragraph 12.01	<ul style="list-style-type: none"> Existing paragraph amended to delete parts that are repetitive of CMSA provisions.
Paragraph 12.03	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted to remove the requirement for disclosure of prescribed statement in the prospectus where property and asset valuations do not require SC's approval.
Paragraph 12.05	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted as it is repetitive of <i>CMSA</i> provisions.
Paragraph 12.07	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted as it is repetitive of <i>CMSA</i> provisions.

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
-	Paragraph 12.04	<ul style="list-style-type: none"> New paragraph inserted to include a requirement for an SRI sukuk offering to have a prospectus that includes a summary of the independent expert report together with a website link to the full report.
Chapter 13: DIRECTORS' REPORT	[Deleted]	<ul style="list-style-type: none"> Existing Chapter 13 deleted to remove the requirement to disclose the Directors' Report.
Chapter 14: CONSENT	[Deleted]	<ul style="list-style-type: none"> Existing Chapter 14 deleted as it is repetitive of <i>CMSA</i> provisions.
Chapter 16: APPLICATION FOR DEBENTURE/SUKUK	Chapter 14: APPLICATION FOR CORPORATE BONDS OR SUKUK	<ul style="list-style-type: none"> Existing Chapter 16 repositioned as the new Chapter 14.
Paragraphs 16.02, 16.03, 16.05 and 16.06	[Deleted]	<ul style="list-style-type: none"> Existing paragraphs deleted to remove the requirements prescribing the contents of the share application form.

3. Key amendments to Division 3: Structured Warrants of Part II-Contents of Prospectus

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
PART II: CONTENTS OF PROSPECTUS	PART II: CONTENTS OF PROSPECTUS	
DIVISION 3: STRUCTURED WARRANTS	DIVISION 3: STRUCTURED WARRANTS	
Chapter 1: GENERAL	Chapter 1: GENERAL	
Paragraph 1.05	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted to streamline the requirement on the contents of a summary advertisement with Division 3 of Part IV.

4. Key amendments to Chapter 2 of Part III-Procedures for Registration

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
PART III: PROCEDURES FOR REGISTRATION	PART III: PROCEDURES FOR REGISTRATION	
Chapter 2: PROSPECTUS UNDER DIVISION 2 AND 2A of PART II	Chapter 2: PROSPECTUS UNDER DIVISIONS 2 AND 2A of PART II	
-	Part A: General	
Paragraph 2.02	[Deleted]	<ul style="list-style-type: none"> Existing paragraph deleted as it is repetitive of <i>CMSA</i> provisions.
Paragraph 2.08(b)	Paragraph 2.02	<ul style="list-style-type: none"> Repositioned existing paragraph 2.08(b) to clarify that electronic copy of the prospectus, pricing supplement and all accompanying documents need to be submitted to the SC.
Paragraph 2.03	Paragraph 2.03	<ul style="list-style-type: none"> Removed all requirements for submission of original documents, in line with the provisions of the <i>CMSA</i>.
Paragraph 2.05	Paragraph 2.05	<ul style="list-style-type: none"> Replaced the term "adviser" with "principal adviser", as defined in paragraph 2.01 of Part I.
-	Paragraph 2.06	<ul style="list-style-type: none"> Existing paragraph 2.07 repositioned as the new paragraph 2.06. The requirement was further enhanced to clarify that the relief application must be submitted at

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
		least 14 market days prior to the intended date of submission of prospectus.
Submission of registrable prospectus	Part B: Submission of prospectus for registration (Stage 1)	
-	Paragraph 2.07(d)	<ul style="list-style-type: none"> New paragraph inserted to provide for the submission of an extract of the minutes of the board of directors' meeting that approved the submission of the prospectus to the SC.
Confirmation of registration for prospectuses	Part C: Submission of prospectus for registration (Stage 2)	
-	Paragraph 2.10(b)	<ul style="list-style-type: none"> New paragraph inserted to provide for the submission of an extract of the minutes of the board of directors' meeting that approved the registration and issuance of the prospectus.
Paragraph 2.11(f)	Paragraph 2.10(c)	<ul style="list-style-type: none"> Existing paragraph amended to provide for the submission of a copy of any material contract, report or document referred to in the prospectus, which was entered into or updated after submission under Part B (Stage 1).
Paragraph 2.11(h)	[Deleted]	<ul style="list-style-type: none"> Removed the requirement for a copy of the summary advertisement of the prospectus to be included in a widely distributed national newspaper and to be submitted to the SC.

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
Pricing supplement(s)	Pricing supplement	
Paragraph 2.12	Paragraph 2.11	<ul style="list-style-type: none"> Existing paragraph amended for clarity.
Post registration	Post registration	
Paragraph 2.16	Paragraph 2.15	<ul style="list-style-type: none"> Existing paragraph amended to include requirement for printed copies of prospectuses in English and Bahasa Malaysia to be provided to the SC upon issuance.

5. Key amendments to Chapter 3 of Part III-Procedures for Registration

Key amendments to specific paragraphs		
Prior to 19 September 2018	Revision dated 19 September 2018	Comments
PART III: PROCEDURES FOR REGISTRATION	PART III: PROCEDURES FOR REGISTRATION	
Chapter 3: PROSPECTUS UNDER DIVISION 3 of PART II	Chapter 3: PROSPECTUS UNDER DIVISION 3 of PART II	
Confirmation of registration for prospectuses submitted under sub-paragraphs 3.06(a) and (b)	Confirmation of registration for prospectuses submitted under sub-paragraphs 3.06(a) and (b)	
Paragraph 3.12(h)	[Deleted]	<ul style="list-style-type: none"> Removed requirement for a copy of the summary advertisement to be submitted to the SC.
Term Sheet(s)	Term Sheet(s)	
Paragraph 3.14(i)	[Deleted]	<ul style="list-style-type: none"> Removed requirement for submission to the SC of a copy of the summary advertisement of the prospectus that was to be included in a widely distributed English newspaper.