

**SUMMARY OF AMENDMENTS
REVISED LICENSING HANDBOOK
(Issued: 5 February 2024)**

The following table provides a summary of key amendments to the revised *Licensing Handbook* issued on 5 February 2024:

A. Overview			
1.	The <i>Licensing Handbook</i> was revised to reflect the introduction of the categories of sophisticated investors as set out in the <i>Guidelines on Categories of Sophisticated Investors</i> .		
2.	Housekeeping amendments throughout the <i>Licensing Handbook</i> to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature.		

B. Amendments to specific paragraphs			
No.	Prior to 5 February 2024	Issued on 5 February 2024	Comments
Chapter 1: Introduction			
1.	Paragraph 1.06	Paragraph 1.06	Amended definition of “sophisticated investors” to ensure alignment with the <i>Guidelines on Categories of Sophisticated Investors</i> .
Chapter 2: Licences under the CMSA			
2.	Subparagraph 2.07(2)(a)	Subparagraph 2.07(2)(a)	Amended reference of “sophisticated investors” to ensure alignment with the <i>Guidelines on</i>

B. Amendments to specific paragraphs			
No.	Prior to 5 February 2024	Issued on 5 February 2024	Comments
			<i>Categories of Sophisticated Investors</i> and consistency with current practice.