

U O B K A Y H I A N S E C U R I T I E S (M) S D N B H D

FOR IMMEDIATE PRESS RELEASE**BY FAX/ HAND**

5 Februari 2020

SURUHANJAYA SEKURITI MALAYSIANo. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur**Attention: Puan Zulaiha Subohi**
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Co. No. 194990-K

Puan,

PETALING TIN BERHAD ("PTB" OR THE "COMPANY")**SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE UNDER SECTION 116 OF THE COMPANIES ACT, 2016 ("SCR")**

On behalf of the board of directors of PTB, UOB Kay Hian Securities (M) Sdn Bhd wishes to inform that the non-interested shareholders of PTB have approved the SCR by way of poll at the extraordinary general meeting of PTB held on 5 February 2020.

The poll results were validated by HMC Corporate Services Sdn Bhd, being the independent scrutineer appointed by PTB.

Please refer to the attached poll results for further details.

Should you require further clarification or additional information, please do not hesitate to contact any of the following persons:-

Name	Designation	Telephone	E-mail address
Winston Loh	Associate Director	(03) 2147 1955	winstonloh@uobkayhian.com
Evon Chan	Manager	(03) 2147 1947	evonchan@uobkayhian.com

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Sekian, terima kasih.

Yang benar,
Untuk dan bagi pihak
UOB KAY HIAN SECURITIES (M) SDN BHD
TAN MENG KIM
Pengarah Pengurusan
Pasaran Modal
NANTHA KUMAR
Pengarah
Ketua Bersama, Kewangan Korporat

Encl.

c.c. *Tan Sri Dr Chen Lip Keong ("Offeror") / Ms Yew Nyuk Kwei (Company Secretary of PTB)*

Company : *The News Straits Times*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7151*

Company : *The Star*
Attention : *The Editor, Business Section*
Fax No. : *03-7955 4039 / 03-7845 4644*

Company : *Berita Harian*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7081*

Company : *The Sun*
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Company : *Bemarna*
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Fax No. : *03-2031 5466*

SCRUTINEERS' REPORT

PETALING TIN BERHAD ("PTB" OR THE "COMPANY")

RESULTS OF THE POLL IN RELATION TO THE PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED SCR") PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM") OF THE COMPANY HELD ON 5 FEBRUARY 2020 ("SPECIAL RESOLUTION")

	In terms of number		In terms of value	
	No. of disinterested shareholders	%	No. of disinterested shareholders	%
Voted For	7	87.50	187,900	93.68
Voted Against	1	12.50	12,666	6.32
Total	8	100	200,566	100

	No. of shares	%
Total number of disinterested shares	10,985,837	100
Total vote casted against	12,666	0.12

The Special Resolution which was tabled at the EGM in respect of the Proposed SCR:

- (i) is required to be approved by at least a majority in number of the Non-Interested Shareholders and 75% in value to the votes attached to the PTB Shares held by the Non-Interested Shareholders that are cast either in person or by proxy at the EGM; and
- (ii) the values of the votes cast against the special resolution for the Proposed SCR is not more than 10% of the votes attached to the PTB Shares held by the Non-Interested Shareholders of the total voting shares of the Company;

Based on poll results, the Special Resolution was voted for by 87.50% in number and 93.68% in value to the votes attached to the disinterested PTB Shares that were cast either in person or by proxy at the EGM. Further, 0.12% in value of the votes attached to all disinterested PTB Shares of the total voting shares of PTB voted against the Special Resolution. Hence, the Special Resolution in respect of the Proposed SCR tabled at the EGM has been carried.

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Tel: 03-2241 8800 Fax: 03-2282 5022

SIGNATURE OF SCRUTINEER

NAME: WONG WAI HONG

DATE: 5 FEBRUARY 2020