

Subsequently, on 8 August 2025, the SC convened a dialogue with the Chairmen of selected PLCs to exchange views on ways to enhance market vibrancy, competitiveness and long-term growth. The session gathered feedback to inform the formulation of the SC's CMP and emphasised the importance of long-term value creation, transparency, sustainability and balanced remuneration practices to strengthen market performance. Through these engagements, the SC reaffirmed its commitment to advancing sound governance, inclusivity and sustainable market growth, working closely with industry participants to build a resilient and competitive capital market.

Participation in Regional and International Meetings

At the regional and international front, the SC actively contributed to shaping global and regional Corporate Governance standards.

Through its participation in the OECD Corporate Governance Committee meetings in April and October 2025, the SC helped advance discussions on emerging trends and implications for CG frameworks, ensuring Malaysia's perspectives and regulatory experiences were represented in shaping these global benchmarks.

In addition, the SC engaged with the Asian Corporate Governance Association (ACGA) to exchange perspectives on Corporate Governance developments in the region. The ACGA also serves as a key platform for gathering feedback from stakeholders and institutional investors, fostering more inclusive and informed policy discussions.

On 24 November 2025, the SC and Bursa Malaysia participated in a closed-door roundtable discussion with the ACGA and its investor members to discuss Malaysia's planned regulatory and Corporate Governance initiatives and to gain insights into investor expectations and stewardship practices.

FINTECH ECOSYSTEM ENGAGEMENT

Malaysia Co-investment Fund (MyCIF)

Introduction of the MyCIF Advocacy Fund

The Malaysia Co-Investment Fund (MyCIF) has set aside an advocacy fund to offset costs of outreach and advocacy initiatives by ECF and P2P financing platform operators. This initiative aims to increase awareness of ECF and P2P financing, while expanding access to financing for MSMEs and MTCs.

This incentive will run for two years (2025–2026) or until the fund is fully utilised, whichever occurs earlier. Eligible projects are divided into two categories: micro projects, with funding capped at RM10,000 per project, and macro projects, capped of RM100,000 per project. All recipients are required to submit reports to ensure accountability and proper use of funds.

In 2025, the MyCIF advocacy fund supported five outreach programmes led or participated in by ECF and P2P financing platform operators, reaching nearly 600 participants.

MyCIF Roadshows

In addition to supporting industry-led outreach efforts through the MyCIF Advocacy Fund, several nationwide roadshows were organised to raise awareness of MyCIF, ECF and P2P financing as alternative funding avenues for MSMEs.

The inaugural MyCIF Nationwide Roadshow took place in Penang on 18 February 2025 organised by the SC in collaboration with the Northern Corridor Implementation Authority (NCIA) under the theme Empowering Financing, Advancing Growth. The event targeted entrepreneurs and executives of MSMEs across Kedah, Penang, Perlis, and Perak.



Close to 400 participants had the opportunity to network with ECF and P2P platform operators and government agencies with targeted sessions and exhibitions designed to address MSMEs' fundraising needs through alternative financing solutions.

The second roadshow was held in Sabah on 31 July 2025, supported by Invest Sabah as the regional partner. Former state Minister of Industrial Development and Entrepreneurship, Datuk Phoong Jin Zhe officiated the one-day roadshow themed Empowering Financing, Advancing Growth in Kota Kinabalu. It featured networking sessions, breakout discussions and exhibitor booths where participants engaged with ECF and P2P financing platform operators and heard first-hand success stories from companies funded through MyCIF. Approximately 300 representatives from business associations, government agencies, venture capital, private equity and MSMEs attended the event.

Following these two roadshows, 47 campaigns successfully raised a total of RM74 million through ECF and P2P financing platforms.



GROW: Supporting the Food Security National Agenda via Alternative Financing

Strengthening Strategic Collaboration on National Food Security Agenda

The SC continued to foster strategic collaborations under the Malaysia Innovation Agri-Financing Steering Committee (MIAF), working with key partners such as the Ministry of Agriculture and Food Security (KPKM), Agrobank and the MDEC, to enhance access to alternative financing and technology within the agriculture sector. The second MIAF meeting, held on 4 March 2025, focused on advancing initiatives to strengthen the agriculture financing ecosystem.



MIAF members also reaffirmed their commitment to driving more co-ordinated outreach and capacity building initiatives to strengthen the agriculture financing ecosystem. This includes supporting SC-led programmes such as GROWMatch and bridging ECF and P2P financing platforms to promising agribusinesses. These collaborative efforts aim to deliver greater impact by widening access to innovative financing solutions for agribusinesses and startups in support of Malaysia's broader food security agenda.

GROWMatch 2025

The SC continued to support the nation's food security agenda through GROWMatch, a flagship initiative designed to connect promising agri-business ventures with alternative financing and business development opportunities. Under the theme 'Tackling Industry Challenges to Strengthen Malaysia's Food Security with Alternative Financing GROWMatch 2025' attracted over 70 applications. In 2025, GROWMatch expanded its finalists to 50 (from 20 previously), significantly broadening visibility and creating opportunities for a more geographically diverse group of agribusinesses.

The programme is supported by key partners, including KPKM, MDEC and Invest Sabah. These partners provide participants with expert guidance to refine business models, enhance investment readiness and gain greater exposure to Malaysia's alternative financing ecosystem.

In 2025, GROWMatch evolved from a mentorship-focused programme into a comprehensive platform for capacity building and alternative financing awareness. Key activities included the GROWMatch Workshop on alternative financing held on 17 July 2025 and a two-day capacity building workshop sponsored by MDEC from 28 to 29 August 2025, aimed at equipping participants with the knowledge and skills to become more investment-ready and educating early stage MSMEs on alternative financing opportunities.

The GROWMatch Pitch Day, held on 18 September 2025, brought together over 300 participants to witness innovative solutions that range from climate-resilient farming solutions, soil degradation to sustainable feed and livestock health. Several potential matches have been identified between GROWMatch applicants and interested investors, with discussions underway to secure financing. The event was officiated by Dato' Sri Norazman Ayob, Deputy Secretary-General (Policy), KPKM, with Loi Tuan Ee, Group Managing Director and Group Chief Executive Officer of Farm Fresh Bhd as the guest speaker.



Industry Development: ECF and P2P financing Annual Roundtable

On 30 June 2025, the SC organised the Annual Roundtable Discussions with ECF and P2P financing platform operators to discuss key challenges, emerging opportunities and the overall outlook for both market segments.

The discussions highlighted the need for co-ordinated efforts to increase investor awareness through targeted outreach programmes and broaden participation in support of sustainable market growth. Participants also emphasised the importance of improving market transparency and liquidity, strengthening credit risk assessment practices and attracting a more diverse and sophisticated investor base.

In response, the SC continued to review and explore measures to address these priorities, including recommendations to facilitate greater liquidity and promote wider investor participation. These efforts are complemented by initiatives to showcase successful outcomes and strengthen long-term confidence in the ECF and P2P financing markets.

Engaging the Innovation Ecosystem

SCxSC at MyFintech Week 2025: Ideate, Innovate, Co-create: Shaping the Future of Finance

MyFintech Week 2025, held from 4-7 August 2025 marked a milestone as Malaysia's first-ever multi-agency collaboration for a national fintech event. Co-organised by the SC alongside with BNM, AICB, FAOM, and MDEC, the event underscored a shared commitment to fostering a unified innovation ecosystem. It brought together visionary leaders, decision-makers and innovators to explore the next frontier of finance and technology.

Featuring over 200 local and international speakers, the event was anchored around three core pillars:

- **Finance for the Future:** Exploring emerging technologies like AI, blockchain, open finance, and the establishment of a robust digital asset ecosystem.

- **Finance for Change:** Focusing on inclusive, Islamic and sustainable finance; social impact, climate finance and expanding access through fintech.
- **Finance for a Resilient Ecosystem:** Addressing cybersecurity, fraud prevention, digital talent development, operational resilience and cross-sector collaboration.

In addition to conducting seven SCxSC Focus Series Sessions across the event, the SC has put forward thought leadership conversations to the main event by introducing key topics on capital market innovation. These included institutional digital asset investment and its potential for portfolio diversification, the role of social exchanges in empowering impact-driven initiatives and unlocking financing for MSMEs through market-based alternative models. These discussions reinforced SC’s commitment to advancing inclusive, resilient and forward-looking financial solutions within Malaysia’s fintech ecosystem.

SCxSC Focus Series 2025: Driving Purposeful Innovation in Capital Market

The SC continued its flagship fintech initiative, SCxSC, held in conjunction with My Fintech Week. The summit served as a platform to advance purposeful innovation in the capital market, bringing together regulators, innovators, financial institutions and investors and exploring how industry is adapting to a rapidly evolving landscape through tokenisation, inclusive finance, and digital resilience.



Day 1: Unlocking Value Through Tokenisation and Digital Assets

Day 1 workshops explored the emerging landscape of tokenisation, emphasising the need for regulatory clarity and investor-centric innovation to address real-world challenges such as like fractionalising high-value assets. Digital assets were positioned as tools for portfolio diversification, with cryptocurrencies offering unique value propositions, such as monetising cultural assets in the Web3 space. The discussions also highlighted growing presence of unregulated players, including unlicensed DAXs, underscoring the importance of robust governance and due diligence.



Day 3: Fighting Scams and Coordinated Takedown

The final day addressed the growing threat of AI-powered, industrial-scale scams. Experts called for a multi-pronged response, including real-time detection using AI bots, enhanced cross-border coordination among regulators and platforms, and stronger accountability from technology companies. A proposed digital financial insurance pool was also discussed as a mechanism to compensate scam victims, reinforcing the need for industry-wide safeguards to protect market integrity and customer trust.

Day 2: Innovation with Social Impact

Day 2 spotlighted the role of the capital market as enablers of social good. Retirement planning sessions explored opportunities within the Silver Economy and the use of behavioural nudges to improve savings outcomes. In Islamic finance, discussions focused on the shift from Shariah-compliant to Shariah-driven principles, alongside the role of digital tools in enhancing social finance. The Social Exchange segment showcased how technology can bridge funding gaps for NGOs by improving transparency and impact measurement, positioning them as viable investment partners.

Engaging in Regional Fintech Dialogues and Innovation Ecosystems

In 2025, the SC actively participated in regional fintech events as part of its ongoing commitment to engaging with the broader innovation ecosystem. These platforms provided valuable opportunities to exchange insights with industry leaders, policymakers and innovators on emerging trends such as blockchain, AI, Web3, and digital asset regulation. Through these engagements, the SC contributed to shaping regional discourse on the future of financial innovation, while strengthening its connections across the fintech landscape.

