

**SUMMARY OF AMENDMENTS
REVISED EQUITY GUIDELINES
(Date of Issuance: 13 December 2023)**

The following table provides a summary of key amendments to the revised *Equity Guidelines* (Guidelines) issued on 13 December 2023:

A. Overview			
<ol style="list-style-type: none">1. The Guideline was revised to facilitate the introduction of a transfer of listing of a corporation listed on the ACE Market to the Main Market via an accelerated transfer process.2. The key amendments include incorporating the eligibility criteria in respect of the application for a transfer of listing to the Main Market via the accelerated transfer process as well as other operational requirements to facilitate such transfer process.3. Additional amendments were made to provide greater clarity and consistency.			

B. Amendment Highlights			
No.	Prior to 13 December 2023	Revised Version Dated 13 December 2023	Comments
Chapter 1: Introduction			
1.	Paragraph 1.10	Paragraph 1.10	Amended to extend the existing requirement on prior consultation with the SC to an application for a transfer of listing proposal via the accelerated transfer process.
Chapter 2: Definitions			
2.	Paragraph 2.01	Paragraph 2.01	Inserted definition on 'ACE Market Listing Requirements'.

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Chapter 3: Corporate Governance			
3.	Paragraph 3.02	Paragraph 3.02(b)	Amended to include the applicant's level of adoption of the best practices under the <i>Malaysian Code on Corporate Governance</i> as part of the SC's consideration of a proposal in respect of the applicant's corporate governance record.
Chapter 8: Transfer of Listing			
4.	-	Paragraph 8.01A	New paragraph inserted to set out the eligibility criteria to be met by a corporation listed on the ACE Market which is seeking a transfer of listing to the Main Market via the accelerated transfer process.
5.	-	Paragraph 8.01B	New paragraph inserted to require the applicant to comply with the eligibility criteria and other relevant requirements until the date of transfer of listing to the Main Market.
6.	Paragraph 8.02	Paragraph 8.02	Amended to extend the existing requirements to include the transfer of listing via the accelerated transfer process.
7.	Paragraph 8.03	Paragraph 8.03	Amended to require the applicant under the accelerated transfer process to have a healthy financial position with positive cash flow from operating activities for the most recent three full financial years.

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Appendices of Part IV			
8.	Appendix 3	Appendix 3	New paragraph inserted as an introduction to clarify that Appendix 3 does not apply to an application for a transfer of listing via the accelerated transfer process.
9.	-	Appendix 3A	New appendix inserted to set out the content of application and documents required to be submitted to the SC for a transfer of listing via the accelerated transfer process.
Schedules of Part V			
10.	Schedule 4	Schedule 4	Amended to provide for declaration by the single largest shareholder, where there is no controlling shareholder, of a corporation listed on the ACE Market seeking transfer of listing via the accelerated transfer process.
11.	-	Schedule 5	New schedule inserted to provide for declaration of compliance with the eligibility criteria and other relevant requirements by a corporation listed on the ACE Market seeking transfer of listing via the accelerated transfer process.