

FIGURE 6

## EMBRACING SUPTECH

The first phase of the SupTech project involved collection of data on investments by unit trust funds from selected intermediaries, followed by a data cleansing process, which entails active engagement with the intermediaries to ensure cleaned and usable data for subsequent data modelling, visualisation, and analysis. The intended outcome of this exercise is to facilitate and enable the supervisors to have a holistic view of investments by unit trust funds, as well as identify potential risk based on identified criteria at the fund, intermediary or industry level.

The SC envisages that this project will be expanded to various other areas to gradually enhance the current supervisory method of data sampling and assessment of processes to a population-based and full-picture view of intermediaries' behaviour and practices, allowing for timely intervention on emerging risks.

