

P.U. (A) 473/2012

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (AMENDMENT OF SCHEDULE 8) ORDER 2012

IN the exercise of the powers conferred by subsection 380(1) Capital Markets and Services Act 2007 [Act 671], the Minister, on the recommendation of the Commission, makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Capital Markets and Services (Amendment of Schedule 8) Order 2012**.

(2) This Order comes into operation on 28 December 2012.

Amendment of Schedule 8

2. The Capital Market and Services Act 2007 [Act 671] is amended in Schedule 8—

(a) substituting for paragraph 5 and 6 the following paragraph:

“5. All secondary trades in debentures.”;

(b) by deleting paragraph 6;

(c) substituting for paragraph 12 the following paragraphs:

“12. An issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, debentures made by any person or corporation formed or incorporated or existing within or outside

Malaysia, other than a special purpose vehicle which has no full recourse to another entity, with a local rating AAA or an international rating of BBB and above, assigned by a credit rating agency, except where the issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, of the debentures may be made to a retail investor as specified by the Commission'; and

(d) by inserting after paragraph 12 the following paragraph :

“13. An issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, debentures made by any person or corporation formed or incorporated outside Malaysia as may be specified by the Commission.”.

Made 27 December 2012

[KK/BPKA/K1/(S)/483/128/1/1 Jld.8; PN(PU2)662/VII]

DATO' SERI AHMAD HUSNI MOHAMAD HANADZLAH
Second Minister of Finance