

**SUMMARY OF AMENDMENTS**  
**REVISED LICENSING HANDBOOK (14<sup>th</sup> Revision)**  
**(Date of Issuance: 11 October 2022)**

The following table provides a summary of key amendments to the revised *Licensing Handbook* (Handbook) issued on 11 October 2022:

<b>A. Overview</b>
<ol style="list-style-type: none"><li>1. Incorporated amendments to facilitate changes in processes and automation of additional forms under the second phase of the Electronic Application System ("EASy") for greater operational efficiency as well as to provide greater clarity and consistency in the requirements.</li><li>2. Included updates to the content of Appendix 2, introduction of new form types in EASy and the revisions of supporting documentation, as set out in Appendix 3.</li><li>3. Housekeeping amendments throughout the Handbook to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature such as renumbering and rephrasing of certain requirements and contents, standardisation of terminology, updating of information, grammatical corrections, and alphabetical order. Other amendments include substitution of terms (i.e. "supporting document", "supporting material(s)", "supporting material", "supporting details" with "supporting documentation", and "Common Reporting platform (ComRep)" with "EASy").</li></ol>

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 11 October 2022</b>	<b>Revised Version Dated 11 October 2022</b>	<b>Comments</b>
<b>Chapter 1: Introduction</b>			
1.	Paragraph 1.06	Paragraph 1.06	Deleted the definition of "ComRep" as submission of Form 6A: Fit and Proper Compliance Report is now made via EASy.  Updated the definition of "sophisticated investor", given the widening of the categories of sophisticated investor, effected through the changes made to schedules 6 and 7 of the Capital Markets and Services Act 2007.
2.	-	Paragraph 1.07	Inserted new paragraph to provide clarity on references to "days" in the Handbook.
<b>Chapter 6: Submission Procedure</b>			
3.	Subparagraphs 6.02(1)-(3)	Subparagraphs 6.02(1)-(3)	Amended to provide better clarity.
4.	Subparagraph 6.02(4)	-	Deleted as Capital Markets Services Licence (CMSL) applicants will be making submissions via EASy.
5.	Subparagraphs 6.04(1), 6.04(3) and 6.04(7)	Subparagraphs 6.04(1), 6.04(3) and 6.04(7)	Amended to provide better clarity.
6.	Subparagraph 6.04(2)	-	Deleted due to operational changes or new features introduced in EASy.
7.	Subparagraph 6.04(6)	Subparagraph 6.04(6)	Replaced "public register of licence holder" with "public register of licence holders and registered persons" as registered persons will be part of EASy.

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 11 October 2022</b>	<b>Revised Version Dated 11 October 2022</b>	<b>Comments</b>
8.	Paragraph 6.04 Guidance to applicants	Paragraph 6.04 Guidance to applicants	Amended to provide clarity on the SC's expectations of CMSL applicants.
9.	Subparagraph 6.05(3)	New subparagraph 6.05A(2)	Repositioned previous subparagraph 6.05(3) to new subparagraph 6.05A(2) and amended to provide better clarity.
10.	Subparagraph 6.05A(1)	Subparagraph 6.05A(1)	Amended pursuant to the change of submission mode of Form 6A from the ComRep platform to EASy.
11.	Subparagraph 6.06(2)	-	Deleted as all submissions in the Handbook are made via EASy, as specified in subparagraph 6.02(1).
12.	Subparagraph 6.06(4)	Subparagraph 6.06(4)	Replaced "public register of licence holder" with "public register of licence holders and registered persons" as registered persons will be part of EASy.
13.	Subparagraphs 6.08(1) and 6.08(2)	Subparagraphs 6.08(1) and 6.08(2)	Amended to provide better clarity.
14.	Table 10 [Item 5, Column 2]	Table 10 [Item 5, Column 2]	Inserted the terms "(for capital market-based activities)" to Form 26 for clarity.
15.	Subparagraph 6.09(5)	Subparagraph 6.09(5)	Inserted "or cessation" for clarity of expectations.  Inserted "within 14 days of the occurrence of the event" to provide clarity.

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 11 October 2022</b>	<b>Revised Version Dated 11 October 2022</b>	<b>Comments</b>
16.	Table 11 [Item 3, Column 2]	Table 11 [Item 3, Column 2]	Amended to require notification via EASy through new Form 15A on Notice of Establishment of New Business or Acquisition of Shares / Interests in or Outside Malaysia (for non-capital market-based activities).
<b>Chapter 8: Continuing Professional Education (CPE) Requirement</b>			
17.	Subparagraph 8.06(2)	Subparagraph 8.06(2)	Deleted "other than attending CPE-approved courses" as Capital Markets Services Representative's Licence holders or employees of a registered person are expected to ensure compliance with the Continuing Professional Education requirement and submit the supporting documentation to their respective principals for verification.
18.	Subparagraph 8.07(1)	-	Deleted pursuant to duplication of requirement.
<b>Chapter 11: Trading Representative</b>			
19.	Paragraph 11.05	Paragraph 11.05	Amended to reflect the incorporation of the following new forms: (a) Form 30: Application for Registration of Trading Representative; and (b) Form 31: Notice of Cessation of Trading Representative.
20.	Paragraph 11.08	Paragraph 11.08	
<b>Chapter 12: Recognition under the ASEAN Capital Market Forum Initiative</b>			
21.	Paragraph 12.04	Paragraph 12.04	Amended to reflect the incorporation of the new Form 35: Application for Registration of Recognised Representative.
<b>Appendix 3: Supporting Documentation</b>			
22.	Appendix 3	Appendix 3	Updated the required supporting documentation of various forms.

<b>B. Amendment Highlights</b>			
<b>No.</b>	<b>Prior to 11 October 2022</b>	<b>Revised Version Dated 11 October 2022</b>	<b>Comments</b>
			<p>Inserted new form types that have been automated through EASy:</p> <ul style="list-style-type: none"> <li>• Form 15A: Notice of Establishment of New Business or Acquisition of Shares / Interests in or Outside Malaysia (for non-capital market-based activities)</li> <li>• Form 26: Application for Establishment of the New Business or Acquisition Of Shares / Interests in or Outside Malaysia (for capital market-based activities)</li> <li>• Form 28: Application for Temporary Licence</li> <li>• Form 29: Monitoring Officer’s Report for Temporary Licence Holder(s)</li> <li>• Form 30: Application For Registration Of Trading Representative</li> <li>• Form 31: Notice Of Cessation Of Trading Representative</li> <li>• Form 35: Application For Registration Of Recognised Representative</li> </ul>
<b>Schedule 2: Checklist for Application for Registration of a Trading Representative</b>			
23.	Schedule 2	-	Deleted the checklist items as these have now been incorporated into Appendix 3 as the supporting documentations of Form 30: Application for Registration of Trading Representative.