

MBf CORPORATION BERHAD

(575672-X) Company No. 200201008009 (575672-X)



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25 April 2023

Securities Commission Malaysia

No. 3 Persiaran Bukit Kiara
 50490 Kuala Lumpur
tomdisclosure@seccom.com.my

Attention: En. Ahmad Zulkharnain Musa
Head of Take-overs & Mergers Department

MBf CORPORATION BERHAD ("MBfCORP" OR "COMPANY")**PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 ("PROPOSED SCR")**

Reference is made to the above and the press notice issued on 7 April 2023.

The Board of Directors of MBfCorp ("**Board**") (save for the interested directors, namely Dato' Loy Teik Ngan and Angelina Sahaya Mary A/P Ramakrishnan ("**Interested Directors**")) had on 25 April 2023 deliberated on the contents of the offer letter dated 7 April 2023 from the major shareholders of MBfCorp, i.e. Leisure Holidays Holdings Sdn Bhd ("**LHHSB**"), Dato' Loy, Loy Teik Inn and Puan Sri Ling Mah Lee @ Ling Lee Hung (collectively, the "**Non-Entitled Shareholders**"). After taking into consideration the advice from the appointed Independent Adviser, TA Securities Holdings Berhad, the Board (save for the Interested Directors) has resolved to table the Proposed SCR to the shareholders of MBfCorp (except for the Non-Entitled Shareholders) for their consideration and approval in a general meeting of MBfCorp to be convened.

The recommendation of the Board (save for the Interested Directors) and the Independent Adviser on the Proposed SCR will be set out in a circular and independent advice letter to the shareholders of MBfCorp to be issued in due course.

Yours faithfully,
 For and on behalf of,
MBf CORPORATION BERHAD

Christopher Koh Swee Kiat
 Independent Non-Executive Director

Encl

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