

## 2. INTRODUCTION

### 2.1 APPROVALS AND CONDITIONS

#### 2.1.1 SC

The SC has, via its letter dated [\*\*\*], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[***]	[***]

The SC has also, via its letter dated [\*\*\*], approved our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[***]	[***]

In addition, we are also required to make available at least 50.0% of the Shares offered to the Malaysian public investors via balloting to Bumiputera public investors.

#### 2.1.2 MITI

The MITI has, via its letter dated [\*\*\*], stated that it has agreed with our Listing of 1,100,000,000 Shares on the Main Market of Bursa Securities.

#### 2.1.3 Bursa Securities

Bursa Securities has, via its letter dated [\*\*\*], approved our Admission, our Listing and the listing of and quotation for the new Shares to be issued pursuant to the LTIP, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[***]	[***]
(ii)	[***]	[***]

## 2. INTRODUCTION (Cont'd)

### 2.2 MORATORIUM ON OUR SHARES

In accordance with the Equity Guidelines, our Shares held by the Moratorium Providers as at the date of our Listing will be placed under moratorium. In this respect, our Shares as at the date of Listing that are subject to moratorium are set out below:

Name	Direct	
	No. of Shares	% <sup>(1)</sup>
	('000)	
Empire 11	737,000 <sup>(2)</sup>	67.0
Lim Chung Liang	400 <sup>(3)(4)</sup>	*
Lim Chung Jian	200 <sup>(3)(5)</sup>	*
Tan Sin Boon	200 <sup>(3)(6)</sup>	*

**Notes:**

\* Negligible.

(1) Based on the enlarged issued Shares of 1,100,000,000 upon our Listing.

(2) After the Offer for Sale.

(3) Represents Issue Shares allocated to our employees under the Pink Form Allocation.

(4) Lim Chung Liang is our CFO and a sibling of Nicole Lim.

(5) Lim Chung Jian is an employee of our Group and a sibling of Nicole Lim.

(6) Tan Sin Boon is an employee of our Group and a sibling of Jordan Tan.

The Moratorium Providers have fully accepted the moratorium. They are not allowed to sell, transfer or assign any part of their respective holdings in our Shares as at the date of our Listing, for a period of 6 months from the date of our Listing ("**Moratorium Period**").

The above moratorium restrictions are specifically endorsed on the share certificates representing our Shares held by the Moratorium Providers which are under moratorium to ensure that our Share Registrar does not register any sale, transfer or assignment that contravenes such restriction.

Nicole Lim and Jordan Tan have also undertaken not to sell, transfer or assign any part of their respective holdings in the ordinary shares of Empire 11 as at the date of our Listing, during the Moratorium Period.

Nicole Lim, Jordan Tan, Lim Chung Liang, Lim Chung Jian and Tan Sin Boon are not allowed to sell, transfer or assign any Shares to be issued during the Moratorium Period arising from the exercise of the ESOS Options to be granted to them in conjunction with our Listing.