CYCLE & CARRIAGE BINTANG BERHAD
Lot 19, Jalan 51A/219, Off Federal Highway,
46100 Petaling Jaya, Selangor, Malaysia
Tel 1800-22-8000
www.cyclecarriage.com.my
Company No. 196701000428 (7378-D)

FOR IMMEDIATE RELEASE

Date: 20 October 2026

To:	**Attention:**	**Email address:**
Securities Commission Malaysia	Take-overs & Mergers Department	tomannouncement@seccom.com.my
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UNCONDITIONAL MANDATORY OFFER BY CCHPL HOLDINGS PTE. LTD. ("OFFEROR" OR "CCHPL") TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN CCB ("CCB SHARES") NOT ALREADY HELD BY CCHPL, PT CHANDRA ASRI PACIFIC TBK AND PERSONS ACTING IN CONCERT WITH THEM ("OFFER SHARES") FOR A CASH OFFER PRICE OF RM1.854 PER OFFER SHARE ("OFFER")

The Board of Directors of CCB wishes to inform that in accordance with paragraph 3.06 of the Rules on Take-overs, Mergers and Compulsory Acquisitions issued by the Securities Commission Malaysia, Affin Hwang Investment Bank Berhad has been appointed on 20 October 2026, as the Independent Adviser to provide its comments, opinions, information and recommendation to the non-interested directors and the holders of the Offer Shares in respect of the Offer.

Yours faithfully,
For and on behalf of
CYCLE & CARRIAGE BINTANG BERHAD



Adrian Donovan Short
Director / Chief Executive Officer