

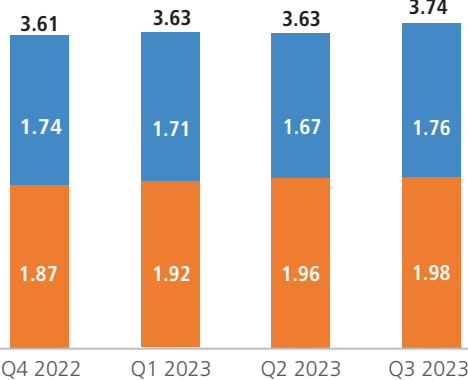
# KEY HIGHLIGHTS

## SIZE OF CAPITAL MARKET AND FUNDRAISING

**+3.12%**  
Q3

The size of the capital market expanded in Q3 2023, with the increase in the equity market capitalisation and growth in bonds and sukuk outstanding.

Capital market size (RM trillion)



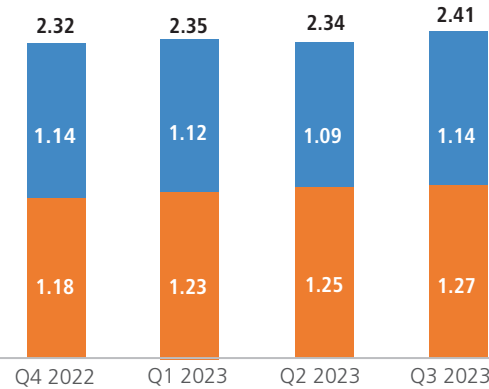
■ Bonds and sukuk outstanding ■ Equity market capitalisation

Q4 2022	Q1 2023	Q2 2023	Q3 2023
+4.27%	+0.52%	+0.03%	+3.12%

**+2.81%**  
Q3

The size of the Islamic Capital Market (ICM) saw growth in Q3 2023, following an increase in the Shariah-compliant equity market capitalisation and a rise in outstanding sukuk.

Size of ICM (RM trillion)\*



■ Sukuk outstanding ■ Shariah-compliant equity

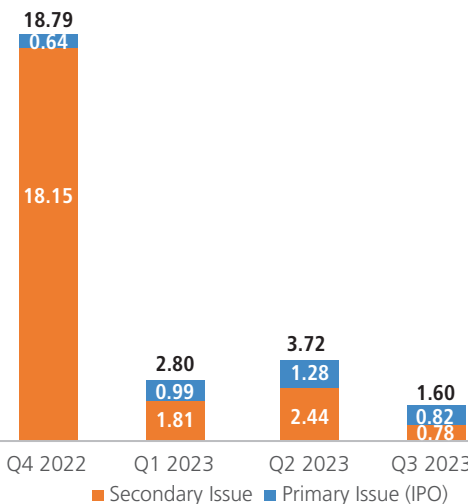
Q4 2022	Q1 2023	Q2 2023	Q3 2023
+5.55%	+1.13%	-0.39%	+2.81%

## Quarterly growth

**-56.99%**  
Q3

Total equity fundraising experienced a decline in Q3 2023, primarily due to a large drop in secondary issuances.

Equity fundraising (RM billion)\*



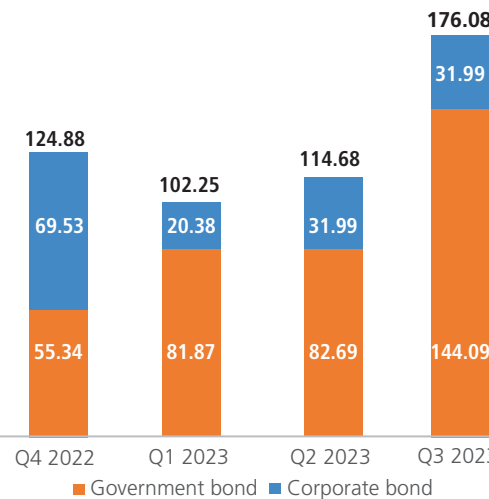
■ Secondary Issue ■ Primary Issue (IPO)

Q4 2022	Q1 2023	Q2 2023	Q3 2023
+1,190.72%#	-85.08%	+32.73%	-56.99%

**+53.55%**  
Q3

Overall bond fundraising increased in Q3 2023 due to higher government bond issuances.

Bond fundraising (RM billion)\*



■ Government bond ■ Corporate bond

Q4 2022	Q1 2023	Q2 2023	Q3 2023
+5.55%	-18.12%	+12.15%	+53.55%

## Quarterly growth

Note:

\* Due to the rounding, numbers presented throughout this document may not add up precisely to the total provided and percentages may not precisely reflect the absolute figures.

# The significant quarter-on-quarter (q-o-q) growth is due to the completion of the merger between Celcom Axiata Bhd and Digi.com Bhd in Q4 2022 (\*special issue of RM16.06 billion).

# KEY HIGHLIGHTS

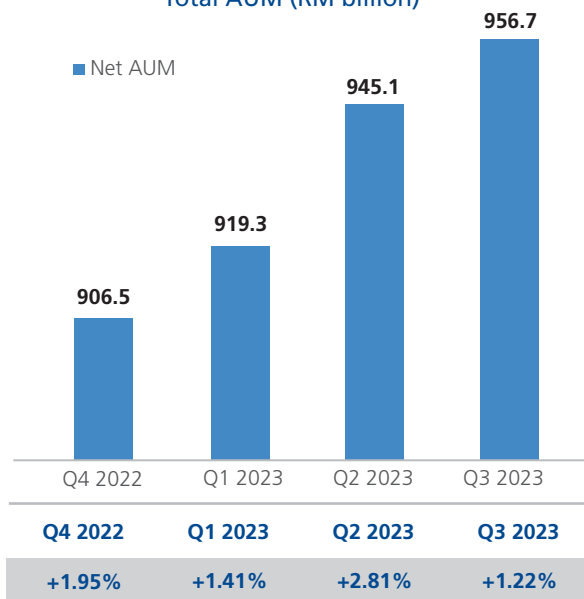
## ASSET UNDER MANAGEMENT

### Key Highlights

+1.22%  
Q3

Assets Under Management (AUM) saw growth in Q3 2023, driven by higher valuation from various asset classes, namely foreign equities.

Total AUM (RM billion)\*



### Quarterly growth

Note:

\* Due to the rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

## ENHANCE BREADTH AND DEPTH OF THE CAPITAL MARKET

### Enabling greater fundraising avenues and enhanced market vibrancy



Enabled offering of **fractional share trading** to increase affordability and flexibility for investors in the public market



Signed a **Memorandum of Understanding (MOU) with SME Corp** to create 200 capital-market ready SMEs, and strengthen 300 SMEs' familiarisation with sustainability and governance



Introduced **Foreign Exempt Scheme Framework** to provide high-net-worth entities and institutional investors greater onshore access to foreign investment funds



**Engaged fund management companies** to identify potential opportunities and issues in the fund management industry



Facilitated amendments to Bursa Rules and Listing Requirements to ensure equal opportunities for market participants via the **harmonisation of the framework for proprietary day traders and salaried dealer's representatives**

# KEY HIGHLIGHTS

## ENHANCE BREADTH AND DEPTH OF THE CAPITAL MARKET

### Expanding the ICM Ecosystem



Commenced **FIKRA ACE Accelerator Programme** featuring 21 local and global fintech companies to foster innovative solutions towards advancing Islamic Finance.



Organised the **Waqf and Islamic Capital Market Conference and Roundtable** in collaboration with USM, DRB-HICOM University, and FELDA, gathering over 200 stakeholders towards enhancing the role of Islamic social finance in tackling societal challenges.



Organised the **14<sup>th</sup> SC-OCIS Roundtable** themed 'Investing towards the Common Good: Impact Stewardship and Ethical Considerations' to promote and drive thought-leadership in advancing global development of the ICM.



Facilitated talent development in ICM through the **Islamic Capital Market Talent Development Program** concluding in 2023, where over 1,000 graduates were produced since 2009 where more than 84% have found employment after graduation.

## FACILITATE THE NATIONAL ENVIRONMENTAL, SOCIAL AND GOVERNANCE AGENDA

### Enhancing the multi-stakeholder ecosystem for environmental, social and governance (ESG) and sustainable and responsible investment (SRI)



Established a **consultative group comprising cross-segment of stakeholders** to solicit feedback on key issues and considerations to develop Malaysia's National Sustainability Reporting Framework.



Held the **11<sup>th</sup> Joint Committee on Climate Change (JC3)** meeting the towards reviewing the progress and action plans of JC3 and held discussions on the SME Focus Group's role in enhancing awareness, certification, and SME disclosures, as well as the financial sector's role in facilitating the National Energy Transition Roadmap's initiatives towards a sustainable and inclusive energy system.



Commenced the **Mandatory Accreditation Programme Part II: Leading for Impact Programme** with 940 directors registered for sessions in 2023.

# KEY HIGHLIGHTS

## STRENGTHEN INVESTOR EMPOWERMENT AND LITERACY

### Enhancing financial literacy



Continued to promote investment literacy and raise awareness on scams and unlicensed activities through **13 InvestSmart programmes**, including the *Agen Bijak Labor Desa (ABJAD)* program, which reached out to 12,500 participants in rural areas.



Leveraged digital media platforms to **raise awareness on capital market products and services, scams and unlicensed activities**, reaching out to more than **8 million users online year to date (YTD)**

### Increasing investor options



Introduced flexibility for **wholesale fund managers to invest in alternative investment products** beyond the current conventional assets such as securities, derivatives, money market instruments and deposits



Increased investment options by allowing **secondary listing of non-plain vanilla foreign exchange-traded funds (ETF)**

## ENHANCE MARKET EFFICIENCY

### Managing Technology Risk



Issued the **Guidelines of Technology Risk Management (GTRM)** to promote robust and sound technology risk management practices among capital market entities