

# SECURITIES INDUSTRY ACT 1983

## SECURITIES INDUSTRY (EXEMPT FUND MANAGER) ORDER 1997

IN exercise of the powers conferred by paragraph 15A(2)(d) of the Securities Industry Act 1983, the Minister makes the following order:

Act 280.

Citation and commencement.

1. This order may be cited as the **Securities Industry (Exempt Fund Manager) Order 1997** and shall come into force on 30 January 1997.

Interpretation.

2. In this Order, the expressions "Commission", "officer" and "unit trust scheme" shall have the meanings respectively assigned to them in the Securities Commission Act 1993.

Act 498.

Persons declared to be exempt fund manager.  
Act 498.

3. Any person who is acting in the capacity of a manager or a trustee under a unit trust scheme approved by the Commission under section 32 of the Securities Commission Act 1993 (hereinafter referred to as "the approved person") is declared to be an exempt fund manager subject to the following terms and conditions:

- (a) the approved person shall comply with the Guidelines on Unit Trust Funds or the Guidelines on Property Trust Funds, as the case may be, and any amendments made thereto, as may be issued from time to time by the Commission;
- (b) the approved person shall be registered with a body as may be approved by the Commission; and
- (c) an officer, employee, agent or any other person, by whatever name described, who is acting for, or by arrangement with the approved person, who arranges or offers for the sale or purchase of any interest in a unit trust scheme shall—
  - (i) be registered with a body as may be approved by the Commission; and
  - (ii) comply with the Guidelines on Marketing and Distribution of Unit Trusts and any amendments made thereto, as may be issued from time to time by the Commission.

Made 16 January 1997.

[S (8.02) 443-20 Jld. 4; PN. (PU<sup>2</sup>) 135/IV.]

ANWAR IBRAHIM,  
*Minister of Finance*