

# SECURITIES INDUSTRY ACT 1983

## SECURITIES INDUSTRY (EXEMPT DEALER) ORDER 1993

In exercise of the powers conferred by paragraph 2 (1) (e) in the definition of "exempt dealer" of the Securities Industry Act 1983, the Minister, in consideration of the fact that—

- (a) the main business carried on by licensed commercial banks, licensed finance companies, licensed discount houses and licensed money brokers respectively is a business other than the dealing in securities;
- (b) the dealing in securities carried on by licensed commercial banks, licensed finance companies and licensed discount houses are in the manner specified under subparagraphs 2 (1) (e) (i), (ii) and (iii) in the definition of "exempt dealer" of the Act; and
- (c) has, by way of the Securities Industry (Dealing in Securities) Declaration 1993, declared that the arranging of transactions by licensed money brokers between buyers and sellers in Malaysian Government Securities, Treasury Bills and securities issued by Bank Negara Malaysia and Cagamas Berhad, is a way of dealing in securities for the purpose of subparagraph 2 (1) (e) (iv) in the definition of "exempt dealer" of the Act.

makes the following order:

1. This Order may be cited as the **Securities Industry (Exempt Dealer) Order 1993** and shall be deemed to have come into force on the 1st March 1993.
2. All licensed commercial banks, licensed finance companies, licensed discount houses and licensed money brokers are declared to be exempt dealers.
3. The expressions "licensed commercial banks", "licensed finance companies", "licensed discount houses" and "licensed money brokers" shall have the meanings assigned thereto under the Banking and Financial Institutions Act 1989.

Made the 28th April 1993.

[PP. (R) O. 43/Jld. I/(27); PN. (PU<sup>2</sup>) 135/111.]

ANWAR IBRAHIM,  
*Minister of Finance*

Citation and commencement.

Exempt dealers for licensed commercial banks, licensed finance companies, licensed discount houses and licensed money brokers.

Act 372.