

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT 1991

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (EXEMPTION) (No. 2)
ORDER 2008

In exercise of the powers conferred by section 62A of the Securities Industry (Central Depositories) Act 1991 [Act 453], the Minister makes the following order:

Citation

1. This order may be cited as the **Securities Industry (Central Depositories) (Exemption) (No. 2) Order 2008**.

Interpretation

2. In this order—

“foreign register” means the register of members maintained by an issuer listed on an exchange outside Malaysia, in the jurisdiction of that exchange;

“Malaysian register” means the register of members maintained by an issuer listed on stock exchange in Malaysia.

Exemption from the application of subsection 18(1)

3. (1) The Minister exempts a central depository and its authorised depository agent from the application of subsection 18(1) of the Act where the holder of securities instructs an issuer to transmit the holder's securities from the foreign register to the Malaysian register.

- (2) The exemption specified in subparagraph 3(1) is subject to the condition that the securities are securities listed on an exchange outside Malaysia.

Made 9 April 2008

[KK/BPKA/K1/(S)/483/9/5; PN(PU)562/III]

TAN SRI NOR MD. BIN YAKOP
Second Minister of Finance