

SUMMARY OF AMENDMENTS
REVISED GUIDELINES ON MARKET CONDUCT AND BUSINESS PRACTICES FOR
STOCKBROKING COMPANIES AND LICENSED REPRESENTATIVES
(Date of Issuance: 7 September 2023)

The following table provides a summary of key amendments to the revised *Guidelines on Market Conduct and Business Practices for Stockbroking Companies and Licensed Representatives* (Guidelines) issued on 7 September 2023:

A. Overview			
<ol style="list-style-type: none"> 1. The Guidelines was revised to facilitate provision and implementation of fractional share trading service by a stockbroking company. 2. The key amendments include introducing a set of requirements relating to fractional share trading service by a stockbroking company. 3. Additional amendments were made to provide greater clarity in the Guidelines. 			
B. Amendment Highlights			
No.	Prior to 7 September 2023	Revised Version Dated 7 September 2023	Comments
Part I			
1.	Paragraph 1.01	Paragraph 1.01	Inserted a new definition of 'Bursa Securities'.
2.	-	Paragraph 1.02	New paragraph inserted to provide greater clarity on references to 'days'.
Part II			
3.	-	Section 9B: Provision of Fractional Share Trading Service Paragraphs 9B.01 to 9B.06	New section inserted which sets out requirements that a stockbroking company must comply with in order to provide fractional share trading service on shares listed on Bursa Securities.