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## 11. CONFLICT OF INTEREST

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### 11.1 Interest in businesses which carry on similar trade as our Group or businesses which are our customers or suppliers

#### 11.1.1 Involvement of our Directors and substantial shareholders in entities which carry on a similar trade as that of our Group

As at the LPD, our Directors and/or substantial shareholders do not have any interest, direct or indirect, in any entities which are carrying on a similar trade as that of our Group.

#### 11.1.2 Involvement of our Directors and substantial shareholders in entities which are our customers and/or suppliers

As at the LPD, our Directors and/or substantial shareholders do not have any interest, direct or indirect, in any entities which are our customers and/or suppliers.

As set out in **Section 10.4.1** of this Prospectus, our Audit and Risk Management Committee will review any conflict of interest situation that may arise within our Company or our Group including any transaction, procedure or course of conduct that raises questions on management integrity. Our Audit and Risk Management Committee will also ensure that any such transactions are carried out on terms that are not detrimental to our Group.

Notwithstanding the above, the interests that may be held by our Directors and substantial shareholders in the future in other businesses or corporations which carry on a similar trade as that of our Group or which are our customers or suppliers may give rise to a conflict of interest situation with our business. Where such interests give rise to a conflict of interest situation, our Directors and substantial shareholders and persons connected to them shall abstain from deliberating and voting on the resolutions relating to these matters or transactions that require the approval of our shareholders in respect of their direct or indirect interests. Such transactions will be carried out on arm's length basis and on normal commercial terms.

### 11.2 Declaration by advisers on conflict of interest

#### (i) Declaration by UOBKH

UOBKH, being the Principal Adviser for our Listing, and the Joint Bookrunner and Joint Underwriter for our IPO confirms that there is no conflict of interest situation its capacity as the Principal Adviser, Joint Underwriter and Joint Bookrunner for our IPO.

#### (ii) Declaration by Maybank IB

Maybank IB, being the Joint Underwriter and Joint Bookrunner for our IPO, and its related and associated companies ("**Maybank Group**") form a diversified financial group and are engaged in a wide range of investment and commercial banking, brokerage, securities trading, assets and funds management and credit transaction services businesses. The Maybank Group has engaged and may in the future, engage in transactions with and perform services for our Company and/or our affiliates, in addition to the roles set out in this Prospectus. In addition, in the ordinary course of business, any member of the Maybank Group may at any time offer or provide its services to or engage in any transaction (on its own account or otherwise) with any member of our Group, our shareholders and/or our affiliates and/or any other entity or person, hold long or short positions in securities issued by our Company and/or our affiliates, and may trade or otherwise effect transactions for its own account or the account of its customers in debt or equity securities or senior loans of any member of our Group and/or our affiliates. This is a result of the businesses of the Maybank Group generally acting independently of each other, and accordingly, there may be situations where parts of the Maybank Group and/or its customers now have or in the future, may have interest or take actions that may conflict with the interest of our Group.

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**11. CONFLICT OF INTEREST (CONT'D)**

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Nonetheless, the Maybank Group is required to comply with applicable laws and regulations issued by the relevant authorities governing its advisory business, which require, among others, segregation between dealing and advisory activities and Chinese wall between different business divisions.

Notwithstanding the above, Maybank IB is of the view that there is no conflict of interest in respect of its capacity as the Joint Bookrunner and Joint Underwriter for our IPO due to the following:-

- (i) Maybank and Maybank Islamic are a licensed commercial bank and Islamic bank respectively, and the extension of credit facilities to our Group arose in their ordinary course of business; and
- (ii) the conduct of the Maybank Group in its banking business is strictly regulated by, among others, the Financial Services Act 2013, Islamic Financial Services Act 2013 and its own internal controls and checks.

As at the LPD, Maybank IB is not aware of any existing or potential conflict of interest or any circumstance which would give rise to a conflict of interest in respect of its capacity as the Joint Bookrunner and Joint Underwriter for our IPO.

Accordingly, Maybank IB confirms that there is no conflict of interest situation in its capacity as the Joint Bookrunner and Joint Underwriter for our IPO.

**(iii) Declaration by Lee Choon Wan & Co.**

Lee Choon Wan & Co. confirms that there is no conflict of interest situation its capacity as the legal adviser to our Company as to Malaysian law in relation to our IPO.

**(iv) Declaration by Grandall Law Firm (Shanghai)**

Grandall Law Firm (Shanghai) confirms that there is no conflict of interest situation in its capacity as the legal adviser to our Company as to the law of Chinese Mainland in relation to our IPO.

**(v) Declaration by Cheang & Ariff**

Cheang & Ariff confirms that there is no conflict of interest situation in its capacity as the legal adviser to the Joint Bookrunners and Joint Underwriters as to Malaysian law in relation to our IPO.

**(vi) Declaration by BDO PLT**

BDO PLT confirms that there is no conflict of interest situation in its capacity as the auditors and reporting accountants for our IPO.

**(vii) Declaration by Vital Factor**

Vital Factor confirms that there is no conflict of interest situation in its capacity as the IMR in relation to our IPO.

**(viii) Declaration by Resolve IR Sdn Bhd**

Resolve IR Sdn Bhd confirms that there is no conflict of interest situation in its capacity as the Internal Control Consultant for our IPO.