

ACRONYMS AND ABBREVIATIONS

AARG	ASEAN Audit Regulator Group
AASB	Auditing and Assurance Standards Board
AC	Audit Committees
ACGA	Asian Corporate Governance Association
ACRA	Singapore Accounting and Corporate Regulatory Authority of Singapore
ACSR	Advisory Committee on Sustainability Reporting
AIR	<i>Annual Inspection Report</i>
AOB	Audit Oversight Board
BNM	Bank Negara Malaysia
CGUs	cash-generating units
ESB	Ethics Standards Board
ESG	environmental, social, and governance
EQR	Engagement Quality Review
IASB	International Accounting Standards Board
IAASB	International Auditing and Assurance Standards Board
IESBA	International Ethics Standards Board for Accountants
IFIAR	International Forum of Independent Audit Regulators
IFRS	<i>International Financial Reporting Standards</i>
IICM	Institutional Investors Council Malaysia
IOSCO	International Organisation of Securities Commissions
IOSWG	Investor and Other Stakeholders Working Group
ISA	<i>International Standards on Auditing</i>
ISQM	<i>International Standards on Quality Management</i>
ISSA	<i>International Standards on Sustainability Assurance</i>
ISSB Standards	<i>IFRS Sustainability Disclosure Standards</i>
MIA	Malaysian Institute of Accountants
MICPA	Malaysian Institute of Certified Public Accountants
NAV	net asset value
PIE	public-interest entity
PLC	public-listed company
PPK Indonesia	<i>Pusat Pembinaan Profesi Keuangan Indonesia</i>
SC	Securities Commission Malaysia
SCMA	<i>Securities Commission Malaysia Act 1993</i>
SEC Thailand	Securities and Exchange Commission of Thailand
SEC Philippines	Securities and Exchange Commission of Philippines
SGA	Statistics Gathering and Analysis
SSM	Companies Commission of Malaysia
TCWG	those charged with governance

DEFINITIONS

Auditor	An individual auditor or audit firm who is registered or recognised under section 310 of the SCMA as a registered auditor or recognised auditor of a PIE or schedule fund.
Major Audit Firms	Major Audit Firms are audit firms that have more than 50 PIE audit clients with a total market capitalisation of above RM15 billion.
Other Audit Firms	Audit firms other than Major Audit Firms.
Public-interest entity	Entity specified in Part 1 of Schedule 1 of the SCMA— <ul style="list-style-type: none">(a) a PLC or a corporation listed on the stock exchange;(b) a bank licensed under the <i>Financial Services Act 2013</i>;(c) an insurer licensed under the <i>Financial Services Act 2013</i>;(d) a takaful operator licensed under the <i>Islamic Financial Services Act 2013</i>;(e) an Islamic bank licensed under the <i>Islamic Financial Services Act 2013</i>;(f) a person prescribed as a prescribed financial institution under section 212 of the <i>Financial Services Act 2013</i> or a person prescribed as a prescribed Islamic financial institution under section 223 of the <i>Islamic Financial Services Act 2013</i>;(g) a developmental financial institution prescribed under the <i>Development Financial Institutions Act 2002</i>;(h) a holder of the Capital Markets Services Licence for the carrying on of the regulated activities of dealing in securities, dealing in derivatives or fund management;(i) an exchange holding company approved under the securities laws;(j) an exchange approved under the securities laws;(k) a central depository approved under the securities laws;(l) a clearing house approved under the securities laws;(m) a self-regulatory organisation recognised under the securities laws;(n) a private retirement scheme administrator approved under the securities laws;(o) a trade repository approved under the securities laws;(p) the Capital Market Compensation Fund Corporation;(q) any other person as the Minister may prescribe by order published in the <i>Gazette</i>.
Schedule fund	Fund specified in Part 2 of Schedule 1 of the SCMA— <ul style="list-style-type: none">(a) a private retirement scheme approved by the SC under the <i>Capital Market and Services Act 2007</i> (CMSA);(b) a unit trust scheme approved, authorised or recognised by the SC under the CMSA; and(c) any other capital market funds as may be specified by the SC.