

ANNEXURE B: OUR MAJOR LICENCES, PERMITS AND APPROVALS

We have various licences, permits and approvals for our operations in Malaysia and other jurisdictions where we operate. As at the LPD and save as disclosed below, there are no other major licences, permits and approvals obtained by our Group. Information on the major licences, permits and approvals for our operations and the status of compliance as at the LPD are set out below:

No.	Licensee	Approving authority	Description of licence/permit/approval /exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
<u>Cambodia</u>						
1.	CEL	EAC	Generation Licence No. 362 L and Generation Licence's Document No. 362 LD through letter no. 112 for providing electric power service in Cambodia and for transmitting electricity generated pursuant to the Electricity Law of Cambodia, from CEL Plant	14 June 2013 until revoked	(a) CEL shall not acquire any additional generation facilities without the prior approval in writing of EAC. (b) CEL shall not acquire or associate itself with any additional business, which is not identified in the licence, including the business of generating, transmitting, distribution or supply of energy. (c) CEL shall not use the assets of this licence's business for the purpose other than generation service as specified in this licence without prior approval of EAC. (d) CEL shall not revise the context of PPA registered in this licence without prior approval of EAC. (e) CEL shall not, at any time, assign its licence or transfer its undertaking, or any part thereof, by sale, mortgage, lease, exchange or otherwise, unless specified in PPA and approved by EAC. (f) CEL shall not own the shares in or have any other direct financial interest in any other licensee. (g) LCL is the single owner of CEL. LCL shall not own shares in or have any other direct financial interest in any other licensee without prior written permission from EAC.	In compliance
			Non-exclusive ⁽¹⁾			

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2.	CEL	Ministry of Public Works and Transport ("MPWT")	Port Operation Permit No. 008 pursuant to Sub-Decree No.216 on the organising and functioning of the MPWT, to continue the operation of a coal port for generating 100.0MW in Preah Sihanouk Province	25 March 2022 until 24 March 2024	None	N/A
			Non-exclusive ⁽¹⁾			
3.	CEL	Cambodian MOE	Letter No. 614 approving the Final Report for Environmental Impact Assessment for CEL Plant	5 October 2010 until revoked	None	N/A
			Non-exclusive ⁽¹⁾			
4.	CEL and CEL II	Cambodian MOE	Environment Protection Contract made between CEL, CEL II and MOE in relation to CEL Plant and CEL II Plant imposing obligations on CEL and CEL to comply with the full scale environmental impact assessment report and to contribute to environmental fund and social fund	CEL: 29 September 2010 until the cessation of operation/closure of CEL Plant CEL II: 10 July 2017 until the cessation of operation/closure of the CEL II Plant	(a) CEL and CEL II shall response and implement all description that described in full-scale of environmental impact assessment for the CEL Plant. (b) CEL shall provide a three month prior notice while CEL II shall provide a one month prior notice to Cambodian MOE respectively if CEL or CEL II has plan to expand and/or change to other location and/or to cease any of operation activity.	In compliance
			Non-exclusive ⁽¹⁾			

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5.	CEL and CEL II	Cambodian MOE	Letter of Approval No. 427 and 425 on Requisition to Ash Disposal Permit No.427 and 425 pursuant to the following laws and regulations: (a) Law on Environmental Protection and the Management of Natural Resource; (b) Sub-Decree No.36 on the Management of Solid Waste; (c) Prakas No.387 dated 30 September 2015 issued by the MOE on the Standard of Quantity of Poisonous Substance or Hazardous Substance Permittable to Discharge, in approving CEL and CEL II to discharge and dispose the ash at a safe dump area (“Letters of Approval”) Non-exclusive ⁽¹⁾	30 May 2023 until 31 May 2024	None	N/A
6.	CEL II	Cambodian MOE	Letter No. 645 approving the Full Scale Environment and Social Impact Assessment report for the CEL II Plant Non-exclusive ⁽¹⁾	13 July 2017 until revoked	None	N/A

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
7.	CEL II	EAC	Licence No. 449 L and Licence's Document No. 449 LD for CEL II Plant's provision of electricity power generation service pursuant to the Law on Electricity Non-exclusive ⁽¹⁾	19 July 2019 until revoked	(a) CEL II shall not acquire any additional generation facilities without the prior approval in writing of EAC. (b) CEL II shall not acquire or associate itself with any additional business, which is not identified in the licence, including the business of generating, transmitting, distribution or supply of energy. (c) CEL II shall not use the assets of this licence's business for the purpose other than generation service as specified in this licence without prior approval of EAC. (d) CEL II shall not revise the context of PPA registered in this licence without prior approval of EAC. (e) CEL II shall not, at any time, assign its licence or transfer its undertaking, or any part thereof, by sale, mortgage, lease, exchange or otherwise, unless specified in PPA and approved by EAC. (f) CEL II shall not own the shares in or have any other direct financial interest in any other licensee without written permission from EAC. (g) CEL II shall not own shares in or have any other direct financial interest in any other licensee without written permission from EAC.	In compliance

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
8.	CTL	EAC	<p>Special Purpose Transmission Licence No. 305 L and Special Purpose Transmission Licence's Document No. 305 LD through letter no. 015) for CTL's provision of electric power services and transmission service in Cambodia pursuant to the Law on Electricity, for the operation of CTL Transmission Line Asset ("Special Purpose Transmission Licence")</p> <p>Non-exclusive⁽¹⁾</p>	19 January 2011 until 31 July 2038	<p>(a) CTL shall not acquire any additional transmission/sub-transmission facility without prior approval in writing of EAC.</p> <p>(b) CTL shall not acquire or associate itself with any additional business which is not permitted by the licence including the business of generation, transmission, distribution or supply of energy without prior approval in writing of EAC.</p> <p>(c) CTL shall not use the assets of this licence's business for the purpose other than provision of transmission service in Cambodia as specified in this licence without prior approval of EAC.</p> <p>(d) CTL shall not enter into any arrangements with third party for purchase of electricity without prior approval of EAC.</p> <p>(e) CTL shall not revise the context of the transmission agreement registered in this licence or enter into any new transmission agreement without prior approval of EAC.</p> <p>(f) CTL shall not, at any time, assign its licence or transfer its undertaking, or any part thereof, by sale, mortgage, lease, exchange or otherwise, unless specified in the transmission agreement and/or approved by EAC.</p> <p>(g) CTL shall implement tariff for the transmission service as provided in transmission agreement approved by EAC. If there is no transmission agreement approved by EAC or the transmission agreement does not provide the tariff, CTL shall implement the tariff approved by EAC from time to time.</p> <p>(h) LTCCCL⁽²⁾ is the single owner of CTL. LTCCCL shall not own shares in or have any other direct financial interest in any other licensee without prior written permission from EAC.</p>	In compliance

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
9.	CTL	Cambodian MOE	Environment Protection Contract No. CTL/ MOE/ 005/ 11 made between CTL and MOE in relation to the power transmission line project known as CTL Transmission Line Asset Non-exclusive ⁽¹⁾	17 March 2011 until revoked	(a) CTL shall be responsible and follow the content in the initial environmental and social impact assessment report for the approved CTL Transmission Line Asset. (b) In the event MOE requires CTL to adjust any part of environment technique to be as per instruction policy and environmental standard, CTL has to accept and follow the policy. (c) CTL shall discuss with the MOE on repair work for the damage to the environment six months before ending the business.	In compliance
10.	CTL	Cambodian MOE	Letter No. 162 approving the Initial Environment and Social Impact Assessment Report issued by the MOE for the CTL Transmission Line Asset Non-exclusive ⁽¹⁾	17 March 2011 until revoked	None	N/A

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
11.	CTL II ⁽³⁾	EAC	<p>(a) Special Purpose Transmission Licence No. 408 and Special Purpose Transmission Licence's Document No. 408 LD, granted to Diamond Power Limited ("Licence No. 408") reading in conjunction with</p> <p>(b) Decision on the 1st Revision of the Licence Document No. 408 which changing the name of licensee from Diamond Power Limited to CTL II ("1st Revision of Licence No. 408"),</p> <p>for CTL II's provision of electric power services and transmission service in Cambodia pursuant to the Law on Electricity, for the operation of CTL Transmission Line Asset</p> <p>Non-exclusive⁽¹⁾</p>	<p>(a) Licence No. 408: 27 May 2015 reading in conjunction with (b) below</p> <p>(b) 1st Revision of Licence No. 408: 3 February 2023 until 31 December 2043</p>	<p>(a) CTL II shall not acquire any additional transmission/sub-transmission facility without prior approval in writing of EAC.</p> <p>(b) CTL II shall not acquire or associate itself with any additional business which is not permitted by the licence including the business of generation, transmission, distribution or supply of energy without prior approval in writing of EAC.</p> <p>(c) CTL II shall not use the assets of this licence's business for the purpose other than provision of transmission service in Cambodia as specified in this licence without prior approval of EAC.</p> <p>(d) CTL II shall not enter into any arrangements with third party for purchase of electricity without prior approval of EAC.</p> <p>(e) CTL II shall not revise the context of the transmission agreement registered in this licence or enter into any new transmission agreement without prior approval of EAC.</p> <p>(f) CTL II shall not, at any time, assign its licence or transfer its undertaking, or any part thereof, by sale, mortgage, lease, exchange or otherwise, unless specified in the transmission agreement and/or approved by EAC.</p> <p>(g) CTL II shall implement tariff for the transmission service as provided in transmission agreement approved by EAC. If there is no transmission agreement approved by EAC or the transmission agreement does not provide the tariff, CTL II shall implement the tariff approved by EAC from time to time.</p> <p>(h) LTL is the single owner of CTL II. LTL shall not own shares in or have any other direct financial interest in any other licensee without prior written permission from EAC.</p>	In compliance

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Note:

- (1) The licences, approvals and contracts are general licences, approvals and contracts under the laws/regulations of Cambodia for the respective operation activities. There is no exclusivity granted thereunder to the company nor for specific location or project.*
- (2) LCL was the previous registered owner of CTL stated in the abovementioned Special Purpose Transmission Licence. EAC has approved the change of registered owner from LCL to LTCCL via its decision to the first revision to the Special Purpose Transmission Licence dated 14 September 2021.*
- (3) CTL II has acquired the CTL II Transmission Line Asset, which has achieved COD in 2018 from Diamond Power Limited (the previous owner and developer of CTL II Transmission Line Asset) via a business transfer agreement dated 20 October 2022. The acquisition of CTL II Transmission Line Asset has been completed on 22 March 2023. Kindly refer to Section 7.2.3 and Annexure D of this Prospectus for further information.*

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
<u>Vietnam</u>						
1.	LNTH	Department of Planning and Investment of Lao Cai Province	Investment Registration Certificates for the LNTH Plants and substation. These are approvals on development and operation of Lao Cai projects	<p>Ngoi Xan 1 Hydropower Plant: 8 November 2005 until 7 November 2055</p> <p>Ngoi Xan 2 Hydropower Plant: 20 November 2006 until 19 November 2056</p> <p>Sung Vui Hydropower Plant and Trung Ho Hydropower Plant: 26 July 2007 until 25 July 2057</p> <p>Van Ho Hydropower Plant: 23 November 2007 until 22 November 2057</p> <p>Substation: 16 October 2007 until 15 October 2057</p>	None	N/A
			Exclusive ⁽¹⁾			

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
2.	LNTH	Ministry of Natural Resources and Environment	Surface water licences for the LNTH Plants to exploit and use surface water Exclusive ⁽¹⁾	<p>Ngoi Xan 1 Hydropower Plant: 20 November 2018 until 19 November 2028</p> <p>Ngoi Xan 2 Hydropower Plant: 30 April 2018 until 29 April 2028</p> <p>Sung Vui Hydropower Plant and Trung Ho Hydropower Plant: December 2014 until 29 December 2024</p> <p>Van Ho Hydropower Plant: 14 October 2020 until 13 October 2030</p>	<p>(a) LNTH shall correctly implement all regulations on reservoir operation processed issued by the competent authorities and obey with all instructions on reservoir operation in emergency cases.</p> <p>(b) LNTH shall ensure to maintain regular and continuous discharge flow after the dam is not less than the specified amount in each licence.</p>	In compliance

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
3.	LNTH	Electricity Regulatory Authority of Vietnam	Power operation licences for LNTH Plants. This licence allows LNTH to generate electricity via the LNTH Plants Exclusive ⁽¹⁾	Ngoi Xan 1 Hydropower Plant, Ngoi Xan 2 Hydropower Plant and Van Ho Hydropower Plant: 26 January 2016 until 26 January 2026 Sung Vui Hydropower Plant and Trung Ho Hydropower Plant: 26 January 2016 until 13 March 2025	None	N/A

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
4.	LNTH	Department of Natural Resources and Environment of Lao Cai Province	Certificates of land use right and ownership of assets attached to land with respect to the land use rights where the LNTH Plants and substation are located Exclusive ⁽¹⁾	<p>Ngoi Xan 1 Hydropower Plant and Ngoi Xan 2 Hydropower Plant: 3 February 2016 until 31 December 2057</p> <p>Sung Vui Hydropower Plant: 3 February 2016 until 26 July 2057</p> <p>Trung Ho Hydropower Plant: 14 April 2016 until 26 July 2057</p> <p>Van Ho Hydropower Plant: 3 February 2016 until 23 November 2057</p> <p>Substation project: 14 April 2016 until 16 October 2057</p>	None	N/A

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
5.	LNTH	People's Committee of Lao Cai Province or Department of Natural Resources and Environment of Lao Cai Province	Approvals on the environment impact assessment report or registration of environment protection commitments: (a) Document No. 01/TNMT dated 4 January 2006 on appraisal of the environment impact assessment report of Ngoi Xan 1 Hydropower Plant; (b) Document No. 01/UBND-GXN dated 17 November 2006 on confirmation of registration of environment protection commitments for Ngoi Xan 2 Hydropower Plant; (c) Document No. 14/UBND-GXN dated 4 July 2007 on confirmation of registration of environment protection commitments for Sung Vui Hydropower Plant; (d) Decision No. 641/QD-UBND dated 23 March 2009 approving the environment impact assessment report of Trung Ho Hydropower Plant; and (e) Document No. 21/UBND-GXN dated 30 October 2007 issued by the PC Lao Cai on confirmation of registration of environment protection commitments for Van Ho Hydropower Plant	Ngoi Xan 1 Hydropower Plant: from 4 January 2006 until revoked Ngoi Xan 2 Hydropower Plant: 17 November 2006 until revoked Sung Vui Hydropower Plant: 4 July 2007 until revoked Trung Ho Hydropower Plant: 23 March 2009 until revoked Van Ho Hydropower Plant: 30 October 2007 until revoked	None	N/A

Exclusive⁽¹⁾

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
6.	CEVD	People's Committee of Binh Dinh Province	Investment Registration Certificates and their amendments for Phu My Plants. These are the approvals for the development and operation of Phu My Plants	17 September 2018 until 16 September 2068	None	N/A
			Exclusive ⁽²⁾			
7.	CEVD	Ministry of Natural Resources and Environment	Approvals for environmental impact assessment report relating to Phu My Plants	Phu My 1 and Phu My 2 Plants: from 29 December 2020 until revoked	CEVD shall strictly implement the contents of the environmental impact assessment report during the construction and operation of Phu My Plants.	In compliance
			Exclusive ⁽²⁾	Phu My 3 Plant: from 24 February 2020 until revoked		
8.	CEVD	Department of Natural Resources and Environment of Binh Dinh Province	Certificates of land use right and ownership of assets attached to land with respect to the land use rights where Phu My Plants are located and the construction attached on such land	Phase 1 of Phu My Plants: from 31 July 2020 until 20 May 2070	None	N/A
			These certificates are to certify the ownership of the land use rights and the attached assets under the Phu My Plants	Phase 2 of Phu My 1, Phu My 2 and Phu My 3 Plants: 27 April 2021 until 20 May 2070		
			Exclusive ⁽²⁾			

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No.	Licensee	Approving authority	Description of licence/permit/approval/exclusivity	Issuance date/Validity period	Major conditions imposed	Status of compliance
9.	CEVD	Electricity Regulatory Authority of Vietnam	Power operation licences for full capacity of Phu My 2 Plant, Phase 1 of Phu My 1 Plant and Phase 1 of Phu My 3 Plant. This licence allows CEVD to generate electricity via the Phu My 2 Plant and Phase 1 of Phu My 1 Plant and Phase 1 of Phu My 3 Plant	30 December 2020 until 29 Dec 2030	None	N/A
			Exclusive ⁽²⁾			
10.	CEVD	Electricity Regulatory Authority of Vietnam	Power operation licences for full capacity of Phase 2 of Phu My 1 Plant and Phase 2 of Phu My 3 Plant. This licence allows CEVD to generate electricity via Phase 2 of Phu My 1 Plant and Phase 2 of Phu My 3 Plant	23 May 2023 until 22 May 2033	None	N/A
			Exclusive ⁽²⁾			
11.	VHJSC	People's Committee of Binh Thuan Province	In-principle Investment Decision for Vinh Hao 6 Plant. This is the approval for development and operation of Vinh Hao 6 Plant	4 July 2018 until 4 July 2068	None	N/A
			Exclusive ⁽³⁾			
12.	VHJSC	Electricity Regulatory Authority of Vietnam	Power operation licences for Vinh Hao 6 Plant. This licence allows VHJSC to generate electricity via the Vinh Hao 6 Plant	14 June 2019 to 31 May 2030	None	N/A
			Exclusive ⁽³⁾			

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No.	Licensee	Approving authority	Description of licence/permit/approval/ exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
13.	VHJSC	Department of Natural Resources and Environment of Binh Thuan Province	Certificates of land use right and ownership of assets attached to land with respect to the land use right where the Vinh Hao 6 Plant are located Exclusive ⁽³⁾	Plot 7: 28 December 2018 until 4 July 2068 Plot 155 and Plot 156: 20 June 2019 until 4 July 2068 Pease refer to Annexure A for further information in relation to the respective plot	None	N/A
14.	VHJSC	People's Committee of Binh Thuan Province	Approvals for environmental impact assessment report relating to Vinh Hao 6 Plant Exclusive ⁽³⁾	2 August 2018 until revoked	VHJSC shall strictly implement the contents of the environmental impact assessment report during the operation of Vinh Hao 6 Plant.	In compliance

Note:

- (1) The certificates, licences and approvals were issued to LNTH and LNTH is not allowed to transfer such certificates, licences and approvals to any party.
- (2) The certificates, licences and approvals were issued to CEVD only and CEVD is not allowed to transfer such certificates, licences and approvals to any party.
- (3) The certificates, licences and approvals were issued to VHJSC only and VHJSC is not allowed to transfer such certificates, licences and approvals to any party.

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No.	Licensee	Approving authority	Description of licence/ permit/approval/exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
Malaysia						
1.	LSE	EC	<p>Licence for public installation granted pursuant to Section 9 of Electricity Supply Act 1990 for:</p> <p>(a) the uses, work or operation of a generating station and its associated installation; and</p> <p>(b) the supply of electricity from a generating station and its associated installation to the grid under solar PPA</p> <p>Exclusive⁽¹⁾</p>	28 August 2018 until 8 October 2039	<p>(a) LSE shall submit to EC at monthly interval, information on the maximum daily load, energy sold per month, overall plant efficiency and performance, quantity of RE sources used per month, accidents, breakdown of major plants or equipment, forced and mandatory outages and schedule of maintenance and overhaul programme.</p> <p>(b) LSE shall at all times take cognisance of the Government's policies in particular Bumiputera equity participation, the transfer of technology and expertise to Malaysian, the employment of local or foreign personnel, contractors and services and the use of local or imported materials.</p> <p>(c) Shareholders and shareholding structure of LSE shall remain the same throughout the period of the licence, any changes are subject to approval of the minister for the time being charged with the responsibility for matters relating to the supply of electricity⁽²⁾.</p> <p>(d) LSE shall not assign, transfer, sublet or otherwise dispose of its rights, duties, liabilities, obligations and privileges or part thereof except with prior written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p> <p>(e) The licence shall not be charged, pledged or otherwise encumbered without prior written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p>	In compliance

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No.	Licensee	Approving authority	Description of licence/ permit/approval/exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
					<p>(f) Creation of any charge, mortgage, pledge, lien or other security over the land used for the generating station is prohibited unless with the written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p> <p>(g) LSE may apply for its shares to be listed and quoted on the official list of the Kuala Lumpur Stock Exchange subject to the prior written approval of the minister for the time being charged with the responsibility for matters relating to the supply of electricity and all relevant authorities⁽²⁾.</p> <p>(h) LSE shall give EC a not less than three months prior written notice of its intention to acquire, dispose of or relinquish control over any asset for the time being forming part of the licensed activities and any beneficial interest in land upon which the foregoing is situation, with value in excess of RM50,000,000, together with such further information as EC may request, relating to such asset or the circumstances of such intended acquisition, disposal or relinquishment of control.</p>	

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No.	Licensee	Approving authority	Description of licence/ permit/approval/exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
2.	LSE II	EC	<p>Licence for public installation granted pursuant to Section 9 of Electricity Supply Act 1990 for:</p> <p>(a) The use, work or operation of a generating station and its associated installation; and</p> <p>(b) The supply of electricity from a generating station and its associated installation to the grid under solar PPA</p> <p>Exclusive⁽¹⁾</p>	5 December 2019 until 5 December 2040	<p>(a) LSE II shall submit to EC at monthly interval, information on the maximum daily load, energy sold per month, overall plant efficiency and performance, quantity of RE sources used per month, accidents, breakdown of major plants or equipment, forced and mandatory outages and schedule of maintenance and overhaul programme.</p> <p>(b) LSE II shall at all times take cognisance of the Government's policies in particular Bumiputera equity participation, the transfer of technology and expertise to Malaysian, the employment of local or foreign personnel, contractors and services and the use of local or imported materials and products.</p> <p>(c) Shareholders and the shareholding structure of LSE II shall remain the same throughout the period of the licence, any changes are subject to approval of the minister for the time being charged with the responsibility for matters relating to the supply of electricity⁽²⁾.</p> <p>(d) LSE II shall not assign, transfer, sublet or otherwise dispose of its rights, duties, liabilities, obligations and privileges or part thereof except with prior written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p> <p>(e) The licence shall not be charged, pledged or otherwise encumbered without prior written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p>	In compliance

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					<p>(f) Creation of any charge, mortgage, pledge, lien or other security over the land used for the generating station is prohibited unless with the written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity.</p> <p>(g) LSE II may apply for its shares to be listed and quoted on the official list of the Kuala Lumpur Stock Exchange subject to the prior written approval of the minister for the time being charged with the responsibility for matters relating to the supply of electricity and all relevant authorities⁽²⁾.</p> <p>(h) LSE II shall give EC a not less than three months prior written notice of its intention to acquire, dispose of or relinquish control over any asset for the time being forming part of the licensed activities and any beneficial interest in land upon which the foregoing is situation, with value in excess of RM50,000,000, together with such further information as EC may request, relating to such asset or the circumstances of such intended acquisition, disposal or relinquishment of control.</p>	

Note:

- (1) *The rights, duties, liabilities, obligations and privileges of LSE and LSE II under the licence shall not be assigned, transferred, sublet or otherwise disposed of without the prior written consent of the minister for the time being charged with the responsibility for matters relating to the supply of electricity. LSE and LSE II have obtained the respective approval from EC via its letters both dated 1 September 2022. Please refer to note 2 below for further information.*
- (2) *EC approved the following via its letters to LSE and LSE II, both dated 1 September 2022:*
- (a) *the proposed corporate restructuring of LESB (the holding company of LSE and LSE II). EC has approved HNG Capital (the ultimate holding company of LSE, which held LSE and LSE II via its 100.0% equity interest in LESB) to transfer its 100.0% equity interest in LESB to a newly incorporated entity, Leader Energy; and*
- (b) *the Leader Energy's proposed conversion from limited liability company to public listed company and subsequently, its Proposed Listing.*

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No.	Licensee	Approving authority	Description of licence/ permit/approval/exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
Singapore						
1.	LYSGX, LYSGB, LYSGT and LYSGPH	Energy Market Authority ("EMA")	Electricity Licence for Wholesaler No. EMA/EW/048, No. EMA/WEG/016, and No. EMA/WEG/037, and No. EMA/WEG/038 issued under the Electricity Act 2001 of Singapore, for the licensee to: <p>(a) trade in any wholesale electricity market operated by the Energy Market Company ("Singapore EMA")⁽¹⁾ for the purpose of selling electricity generated by the licensee under the exemption set out in the Electricity (Electricity Generation Licence) (Exemption) (No. 2) Order and/or to provide ancillary services or any electricity-related product or service through a load reduction</p> <p>(b) supply, sell or offer to sell electricity generated at specified premises by the licensee under the exemption set out in the Electricity (Electricity Generation Licence) (Exemption) (No. 2) Order to a non-residential consumer at the same specified premises</p> <p>Non-exclusive⁽³⁾</p>	LYSGX: 13 August 2021 until such time each licence is revoked LYSGB: 22 April 2015 until such time each licence is revoked LYSGT: 21 June 2019 until such time each licence is revoked LYSGPH: 15 November 2019 until such time each licence is revoked	<p>(a) This licence is not transferable without the approval in writing of the authority.</p> <p>(b) The electricity which may be sold by the licensee in any wholesale electricity market operated by any company which holds an electricity licence authorising it to operate any wholesale electricity market, shall be electricity that is generated by the licensee under the exemption set out in the Electricity (Electricity Generation Licence) (Exemption) (No. 2) Order.</p> <p>(c) The licensee shall not acquire, own, operate or have control over any generating unit as described in paragraph 2(1)(c) of the Electricity (Electricity Generation Licence) (Exemption) (No. 2) Order⁽²⁾.</p> <p>(d) The licensee shall not directly or indirectly through its related enterprises acquire or hold any shares in:</p> <p>(i) any person authorised by an electricity licence to generate electricity;</p> <p>(ii) any person authorised by an electricity licence or exempted from the obligation to hold an electricity licence, to engage in an activity referred to in one or more of subsections (b), (ba), (e), or (g) of Section 6(1) of the Electricity Act 2021⁽⁴⁾; or</p> <p>(iii) a gas transporter or gas transport agent under the Gas Act 2001.</p> <p>(e) The licensee shall not trade in any wholesale electricity market operated by the Singapore EMA unless it is registered as a market participant in accordance with the market rules.</p>	In compliance

ANNEXURE B: OUR MAJOR LICENCES, PERMITS AND APPROVALS

No.	Licensee	Approving authority	Description of licence/ permit/approval/exclusivity	Issuance date/ Validity period	Major conditions imposed	Status of compliance
					(f) The licensee shall: <ul style="list-style-type: none"> (i) comply with the provisions of the market rules applicable to the licensee; (ii) comply with any codes of practice and standards of performance issued or approved under the Electricity Act 2001; and (iii) enter into, where applicable, the following regulatory contracts; <ul style="list-style-type: none"> (1) a connection agreement with the transmission licensee for the connection of its generating station to the transmission system; (2) an agreement with the Singapore EMA for the purposes of creating a contractual relationship between EMA, as the power system operator, and the licensee, as a market participant; and (3) an agreement with a market support services⁽⁵⁾ licensee for the provision of metering services. 	

Note:

- (1) Under the laws of Singapore, Singapore EMA is a private limited company incorporated in Singapore which operates Singapore's wholesale electricity market.
- (2) "Generating unit" as described in Paragraph 2(1)(c) of the Electricity (Electricity Generation Licence) (Exemption) (No. 2) Order refers to a generating unit that has a name-plate rating of 1.0MW or more but less than 10.0MW and is connected to the transmission system.
- (3) The type of licence is an industry-specific licence which is required under Singapore law for the conduct of the respective operation activities. The type of licence is not exclusive to the company only – any company that meets the relevant eligibility criteria is able to apply for the same type of licence.

ANNEXURE B: OUR MAJOR LICENCES, PERMITS AND APPROVALS

- (4) Each of subsections (b), (ba), (e), or (g) of Section 6(1) of the Electricity Act 2001 refers to the following activities:

Section 6(1) of the Electricity Act 2001:

- (b) transmission of electricity;
- (ba) transmission of electricity for or on behalf of a transmission licensee (other than as an employee of the transmission licensee);
- (e) provision of any market support services⁽⁵⁾; and
- (g) operating any wholesale electricity market

- (5) The term “market support services” is defined under the Electricity Act 2001 to mean:

- (a) the facilitation of access to any wholesale electricity market for the purposes of obtaining supply of electricity for contestable consumers and retail electricity licensees;
- (b) the facilitation of access to any wholesale electricity market for the purposes of obtaining supply of electricity for contestable consumers and retail electricity licensees;
- (c) the provision of other services related to access to any wholesale electricity market and the retail electricity market; and
- (d) the supply and sale of electricity to non-contestable consumers.

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