

**Summary of Amendments to the
Revised Guidelines on Issuance of Corporate Bonds and Sukuk to Retail Investors
(Revised: 19 July 2019)**

The following table provides a summary of amendments made to the *Guidelines on Issuance of Corporate Bonds and Sukuk to Retail Investors* (Guidelines) which were revised on 19 July 2019:

Key amendments to specific paragraphs		
Prior to 19 July 2019	Revision dated 19 July 2019	Remarks
PART A: GENERAL	PART A: GENERAL	
Chapter 2: DEFINITIONS	Chapter 2: DEFINITIONS	
Paragraph 2.01 – Definitions	Paragraph 2.01 – Definitions	<ul style="list-style-type: none"> • Inserted definition of “BIX”. • Deleted definition of “platform”.
Chapter 3: RESPONSIBLE PARTY	Chapter 3: RESPONSIBLE PARTY	
Paragraph 3.06	Paragraph 3.06	<ul style="list-style-type: none"> • Deleted the title “Requirement applicable to issuer, principal adviser and lead arranger”. • Inserted “All Responsible Parties, in particular” at the start of the paragraph. • Inserted “required to be disclosed pursuant to these Guidelines or any other information provided”.
PART C: APPROVAL FOR AN ISSUANCE OF CORPORATE BONDS AND SUKUK	PART C: APPROVAL FOR ISSUANCE OF CORPORATE BONDS AND SUKUK	

Key amendments to specific paragraphs		
Prior to 19 July 2019	Revision dated 19 July 2019	Remarks
Chapter 12: CONTINUOUS DISCLOSURE OBLIGATIONS	Chapter 12: CONTINUOUS DISCLOSURE OBLIGATIONS	
Corporate Bonds or Sukuk Offered Over-the-Counter	Corporate Bonds or Sukuk Offered Over-the-Counter	
Paragraph 12.01	Paragraph 12.01	<ul style="list-style-type: none"> Substituted the term "the platform" with "BIX".
Paragraph 12.02	Paragraph 12.02	<ul style="list-style-type: none"> Substituted the term "the platform" with "BIX".
Additional continuous disclosure obligations	Additional continuous disclosure obligations	
Paragraph 12.06(a)(i)	Paragraph 12.06(a)(i)	<ul style="list-style-type: none"> Substituted the term "the platform" with "BIX".
	No false and misleading statement or material omission	
-	Paragraph 12.10	<ul style="list-style-type: none"> Inserted new paragraph to provide for requirement to ensure no false and misleading statement or material omission in all information disclosed and announcements made on BIX.
CHAPTER 13: REVISION TO PRINCIPAL TERMS AND CONDITIONS	CHAPTER 13: REVISION TO PRINCIPAL TERMS AND CONDITIONS	

Key amendments to specific paragraphs		
Prior to 19 July 2019	Revision dated 19 July 2019	Remarks
Notification required	Notification required	
Paragraph 13.07(c)	Paragraph 13.07(c)	<ul style="list-style-type: none"> Substituted the term "the platform" with "BIX".
Upsizing of a debt or sukuk programme	Upsizing of a debt or sukuk programme	
Paragraph 13.13(c)	Paragraph 13.13(c)	<ul style="list-style-type: none"> Substituted the term "the platform" with "BIX".
PART G: REQUIREMENTS FOR ISSUANCE OF CORPORATE BONDS AND SUKUK UNDER THE QUALIFIED ISSUER FRAMEWORK	PART G: REQUIREMENTS FOR ISSUANCE OF CORPORATE BONDS AND SUKUK UNDER THE QUALIFIED ISSUER FRAMEWORK	
Chapter 22: QUALIFIED ISSUER FRAMEWORK	Chapter 22: QUALIFIED ISSUER FRAMEWORK	
Paragraph 22.02(b)	Paragraph 22.02(b)	<ul style="list-style-type: none"> Substituted the term "offered" with "issued" for consistency.