

## 2. INTRODUCTION

### 2.1 APPROVALS AND CONDITIONS

#### 2.1.1 SC

- (i) [The SC had, via its letter dated [●], approved the relief we sought from having to comply with the following requirements under the Equity Guidelines. The details of the relief sought and the corresponding conditions imposed by the SC are set out below:]

Reference	Details of relief sought	Conditions imposed (if any)
Paragraphs 2(a) and 2(b) of Appendix 4, Part IV of the Equity Guidelines	Relief from having to comply with the requirement in respect of placement of our IPO Shares to be offered under the Institutional Offering to persons connected to our placement agents.	[●]

- (ii) [The SC had, via its letter dated [●] ("**Approval Letter**"), approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:]

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]
(ii)	[●]	[●]

- (iii) [The SC had, via the Approval Letter, approved the resultant equity structure of our Company pursuant to our Listing under the Bumiputera equity requirement for public listed companies.]

#### 2.1.2 Bursa Securities

Bursa Securities had, via its letter dated [●], approved our admission to the Official List and our Listing, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]
(ii)	[●]	[●]

#### 2.1.3 MITI

The MITI had, via its letter dated [●], taken note of and has no objection to our Listing.

## 2. INTRODUCTION

### 2.2 MORATORIUM ON OUR SHARES

#### 2.2.1 Moratorium pursuant to the Equity Guidelines

In accordance with the Equity Guidelines, our Shares held by CKH, Koo Bon Hak and Hoe Kian Choon after our IPO are subject to a moratorium for a period of six months from the date of our Listing as set out below:

Shareholders	No. of Shares	% <sup>(1)</sup>
CKH	745,056,000	52.0
Koo Bon Hak	157,608,000	11.0
Hoe Kian Choon	143,280,000	10.0
<b>Total</b>	<b>1,045,944,000</b>	<b>73.0</b>

**Note:**

(1) Based on our enlarged total number of 1,432,800,000 Shares after our IPO.

CKH, Koo Bon Hak and Hoe Kian Choon have fully accepted the moratorium and provided written undertakings that they will not sell, transfer or assign any part of their respective shareholdings under moratorium during the moratorium period, in accordance with the Equity Guidelines.

The moratoriums are specifically endorsed on the share certificates representing our Shares held by CKH, Koo Bon Hak and Hoe Kian Choon which are under moratorium to ensure that our Share Registrar will not register any sale, transfer or assignment that is not in compliance with such moratorium restrictions. In compliance with the restrictions, the Share Registrar will issue share certificates representing the moratorium block of shares with the moratorium clause endorsed on them together with a letter providing details of the moratorium to Bursa Depository.

## 2. INTRODUCTION

### 2.2.2 Voluntary moratorium

#### (i) Hoe Kian Choon

Pursuant to a letter of undertaking dated 18 July 2024 issued by Hoe Kian Choon to our Company, CKH and Koo Bon Hak, Hoe Kian Choon has agreed and undertaken not to sell, transfer or assign our Shares held by him after our IPO for an additional period of 18 months from the date immediately following the expiry of the moratorium period referred to in Paragraph 2.2.1 of this Prospectus. During this additional period, Hoe Kian Choon may charge and/or pledge his Shares to a Malaysian financial institution regulated by BNM (“**MFI**”) (“**HKC Charge/Pledge**”) for the purpose of obtaining personal financing. In such event, Hoe Kian Choon shall ensure that it shall be a condition in the financing arrangement with the MFI that CKH shall be given a first right of refusal to acquire the Shares which are subject to the HKC Charge/Pledge if the MFI were to call on the HKC Charge/Pledge pursuant to the terms of the financing arrangement.

#### (ii) Toh Seng Lee, Goh Hui Teng, Mak Wai Hoong, Tan Yu Liang and Lye Siew Lay

Pursuant to the letters of undertaking issued to our Company, CKH and Koo Bon Hak by each of Toh Seng Lee, Goh Hui Teng, Mak Wai Hoong, Tan Yu Liang and Lye Siew Lay each dated 18 July 2024, each of them has agreed and undertaken not to sell, transfer or assign their respective Shares held by them after our IPO for a period of two years from the date of our Listing. During this period, they may each charge and/or pledge their respective Shares to an MFI (“**Charge/Pledge**”) for the purpose of obtaining personal financing. In such event, they shall ensure that it shall be a condition in the financing arrangement with the MFI that CKH shall be given a first right of refusal to acquire the Shares which are subject to the Charge/Pledge if the MFI were to call on the Charge/Pledge pursuant to the terms of the financing arrangement.

The details of the Shares which will be held under the voluntary moratoriums as described in sub-paragraphs (i) and (ii) above are set out below:

<b>Name</b>	<b>No. of Shares</b>	<b>%<sup>(1)</sup></b>
Hoe Kian Choon	143,280,000	10.0
Toh Seng Lee	4,298,401	0.3
Goh Hui Teng	4,298,401	0.3
Mak Wai Hoong	4,298,399	0.3
Tan Yu Liang	4,298,399	0.3
Lye Siew Lay	4,298,400	0.3
<b>Total</b>	<b>164,772,000</b>	<b>11.5</b>

**Note:**

(1) Based on our enlarged total number of 1,432,800,000 Shares after our IPO.