

**Summary of Amendments on the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework  
Date of Issuance: 28 April 2020**

The following table provides a summary of key amendments to *the Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework* which was revised on 28 April 2020.

<b>B. Amendments to Specific Paragraphs</b>		
<b>Prior to 28 April 2020</b>	<b>Revision on 28 April 2020</b>	<b>Remarks</b>
<b>SECTION A</b>		
<b>Chapter 1: INTRODUCTION</b>		
Paragraph 1.17	Paragraph 1.17A	This is an existing requirement that has been renumbered to specify the requirement for payment of lodgement fee by the lodgement party.
<b>Chapter 2: DEFINITIONS</b>		
-	Paragraph 2.01 "Lodgement Kit"	This definition is included to specify the manual to be referred to in relation to the list of information and documents to be lodged with the SC.

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<b>Prior to 28 April 2020</b>	<b>Revision on 28 April 2020</b>	<b>Remarks</b>
<b>Chapter 3: RESPONSIBLE PARTY</b>		
Paragraph 3.01(d)	Paragraph 3.01(d)	This paragraph is amended to specify the policies and processes in relation to conflict of interest to suit small and medium sized enterprises.
<b>SECTION B</b>		
-	Part 5: Convertible Notes to Specific Registered Persons	This new Part is inserted to provide specific requirements for the lodgement and launching of convertible notes issued, offered to or subscribed by venture capital and private equity firms registered with the SC under the <i>Guidelines of Registration of Venture Capital and Private Equity Corporations and Management Corporations</i> .