

## Summary of Amendments on the Revised Guidelines on Compliance Function for Fund Management Companies

**(Issued: 4 May 2020)**

The following table provides a summary of key amendments to the *Guidelines on Compliance Function for Fund Management Companies* which was revised on 4 May 2020:

<b>General amendments</b>		
1. Consequential amendments pursuant to the issuance of <i>Guidelines on Advertising for Capital Market Products and Related Services</i> .		
<b>Amendments to specific paragraphs</b>		
<b>Prior to 4 May 2020</b>	<b>Issued on 4 May 2020</b>	<b>Comments</b>
<b>Chapter 4 : Key Responsibilities</b>		
-	Paragraph 4.02(s)	Existing requirement repositioned from Chapter 8, paragraph 8.01
-	Paragraph 4.02(t)	Existing requirement repositioned from Chapter 8, paragraph 8.02
-	Paragraph 4.04(t)	Existing requirement repositioned from Chapter 8, paragraph 8.04, 8.05 and 8.06
-	Paragraph 4.04(s)	Existing requirement repositioned from Chapter 8, paragraph 8.09
<b>Chapter 8 : Marketing, Advertising and Promotional Materials</b>		
-	Paragraph 8.01	Existing requirement repositioned to Chapter 4, paragraph 4.02(s)
-	Paragraph 8.02	Existing requirement repositioned to Chapter 4, paragraph 4.02(t)

<b>Amendments to specific paragraphs</b>		
<b>Prior to 4 May 2020</b>	<b>Issued on 4 May 2020</b>	<b>Comments</b>
-	Paragraph 8.03	Disapplication following issuance of <i>Guidelines on Advertising for Capital Market Products and Related Services</i>
-	Paragraph 8.04	Existing requirement repositioned to Chapter 4, paragraph 4.04(t)
-	Paragraph 8.05	Existing requirement repositioned to Chapter 4, paragraph 4.04(t)
-	Paragraph 8.06	Existing requirement repositioned to Chapter 4, paragraph 4.04(t)
-	Paragraph 8.07	Disapplication following issuance of <i>Guidelines on Advertising for Capital Market Products and Related Services</i>
-	Paragraph 8.08	Disapplication following issuance of <i>Guidelines on Advertising for Capital Market Products and Related Services</i>
-	Paragraph 8.09	Existing requirement repositioned to Chapter 4, paragraph 4.04(s)
<b>Chapter 13 : Additional Requirements Relating to a Digital Investment Management Company</b>		
Paragraph 13.05	Paragraph 13.05	Consequential amendment due to disapplication of Chapter 8